

JOB NUMBER: 304400 COLLINGSWORTH CO APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1900 - BELL FULL WI DECIMAL = .765626 #WELLS: 8
RRC#, WELL#.....: 2797 - RRC DIST.: 10 FULL RI DECIMAL = .234374 DEPTH: 2500
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68859001
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100090 EOR.....:
ALT RRC#: 2797 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 COLLINGSWORTH CO APP 1.000000 10,150
01 COLLINGSWORTH COUNTY 1.000000 10,150 \$/BBLRESV: .00 EQUIP VAL: 10,149
34 SHAMROCK ISD-COLLING 1.000000 10,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 10,150 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 10,150 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 10,150
8/8 VALUE: 10,150 WI TOTAL: 10,150 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.33 GAS WI GR PRICE: .61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 5,400
SERV WELLS: 5 EQ SCH#: 31 VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,510
LAST YR RI VAL: 1,120
LAST YR 8/8 VAL: 6,630

LAST YR OIL PROD: 6
LAST YR GAS PROD: 190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 20200 - LEE

FULL WI DECIMAL = .820312

#WELLS: 11

RRC#, WELL#.....: 2802 - 2500 RRC DIST.: 10

FULL RI DECIMAL = .179688

DEPTH: 2500

OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO

OIL FIELD#.....: 68859001

OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100450 EOR.....:

ALT RRC#: 2802 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	359	5,431	0	60.84	1.36	1.36	17917
				2	348	4,785	0	61.92	1.35	1.35	17688
				3	337	4,304	0	63.00	1.33	1.33	17456
				4	327	3,925	0	64.12	1.32	1.32	17234
				5	317	3,620	0	65.25	1.31	1.31	17011
				6	308	3,369	0	66.41	1.30	1.30	16794
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	299	3,157	0	66.41	1.30	1.30	16291
				8	290	2,977	0	66.41	1.30	1.30	15802
00 COLLINGSWORTH CO APP 1.000000 95,330				9	281	2,816	0	66.41	1.30	1.30	15328
01 COLLINGSWORTH COUNTY 1.000000 95,330				10	272	2,675	0	66.41	1.30	1.30	14868
34 SHAMROCK ISD-COLLING 1.000000 95,330				11	264	2,541	0	66.41	1.30	1.30	14422
50 COLLINGSWORTH CO HOS 1.000000 95,330				12	256	2,414	0	66.41	1.30	1.30	13989
51 ROAD AND BRIDGE 1.000000 95,330				13	249	2,293	0	66.41	1.30	1.30	13569
52 COLLINGSWORTH CO UWC 1.000000 95,330				14	241	2,178	0	66.41	1.30	1.30	13162
				15	234	2,069	0	66.41	1.30	1.30	12767
				16	227	1,966	0	66.41	1.30	1.30	12384
				17	220	1,868	0	66.41	1.30	1.30	12013
				18	213	1,775	0	66.41	1.30	1.30	11652
				19	207	1,686	0	66.41	1.30	1.30	11303
				20	201	1,602	0	66.41	1.30	1.30	10964
				21	195	1,522	0	66.41	1.30	1.30	10635
				=====	=====	=====					=====
					5,645	58,973	0				303,249

*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				--	-----	-----	-----	-----	-----	-----	-----
YRS FLAT: FMVF: 8/8 RES:				1	6059	0	23976	12000	11,976	11,168	4919
				2	5299	0	22987	12000	10,987	8,909	4138
OIL WELLHEAD PRICE: 73.33 GAS WI GR PRICE: 1.08				3	4696	0	22152	12000	10,152	7,158	3498
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08				4	4250	0	21484	12000	9,484	5,815	2975
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	3890	0	20901	12000	8,901	4,746	2538
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	3593	0	20387	12000	8,387	3,889	2173
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	3367	0	19658	12000	7,658	3,087	1836
				8	3175	0	18977	12000	6,977	2,446	1555
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	3003	0	18331	12000	6,331	1,930	1318
				10	2853	0	17721	12000	5,721	1,516	1118
12,000 1.0				11	2710	0	17132	12000	5,132	1,183	948
				12	2574	0	16563	12000	4,563	914	804
3.0 99				13	2445	0	16014	12000	4,014	699	682
				14	2323	0	15485	12000	3,485	528	579
				15	2206	0	14973	12000	2,973	392	490
				16	2097	0	14481	12000	2,481	284	416
				17	1992	0	14005	12000	2,005	200	353
				18	1893	0	13545	12000	1,545	133	300
ALT JAN 1 HYPERBOLIC FORECAST:				19	1798	0	13101	12000	1,101	83	254
OIL: M B: De/Dt: /				20	1708	0	12672	12000	672	44	216
GAS: 16.0 D B: 1.500 De/Dt: 13.0 / 5.0				21	1623	0	12258	12000	258	14	183
PRD: M B: De/Dt: /					=====	=====	=====	=====	=====	=====	=====
					63554	0	366803	252000	114,803	55,138	31293

PROD WELLS: 9 EQ SCH#: 31 VAL: 23,400

SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,610

LAST YR RI VAL: 16,550

LAST YR 8/8 VAL: 43,160

LAST YR OIL PROD: 303

LAST YR GAS PROD: 4,714

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	20100 - LAYCOCK	FULL WI DECIMAL = .820312	#WELLS: 10
RRC#, WELL#.....:	2964 - RRC DIST...: 10	FULL RI DECIMAL = .179688	DEPTH: 2500

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
HARVARD PETROLEUM CO								
68859001								
PANHANDLE COLLINGSWORTH COUNTY								

ALT FRZ.:	ALT G\$ RRC:	2	131	3,432	0	61.92	2.45	2.45	.00	6661
ALT JOB#: 324201	UNIT.....:	3	121	2,917	0	63.00	2.43	2.43	.00	6302
ALT LSE#: 100440	EOR.....:	4	113	2,479	0	64.12	2.42	2.42	.00	5965
ALT RRC#: 2964	GRAPH.....:	5	105	2,107	0	65.25	2.40	2.40	.00	5646
		6	98	1,791	0	66.41	2.38	2.38	.00	5344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
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01	COLLINGSWORTH COUNTY	1.000000	42,990		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
34	SHAMROCK ISD-COLLING	1.000000	42,990	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
50	COLLINGSWORTH CO HOS	1.000000	42,990	--	-----	-----	-----	-----	-----	-----	-----
51	ROAD AND BRIDGE	1.000000	42,990	1	8215	0	15252	8500	6,752	6,296	3128
52	COLLINGSWORTH CO UWC	1.000000	42,990	2	6898	0	13559	8500	5,059	4,102	2440
				3	5816	0	12118	8500	3,618	2,551	1913
				4	4923	0	10888	8500	2,388	1,464	1507
				5	4150	0	9796	8500	1,296	691	1190
				6	3498	0	8842	8500	342	158	943
					=====	=====	=====	=====	=====	=====	=====
					33500	0	70455	51000	19,455	15,262	11121

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.33	GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,500	.4	12	
	7.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	8	EQ SCH#:	31	VAL:	20,800
SERV WELLS:	2	EQ SCH#:	31	VAL:	2,000
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	29,530
LAST YR	RI VAL:	8,640
LAST YR	8/8 VAL:	38,170

LAST YR OIL PROD:	130
LAST YR GAS PROD:	3,584

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 20000 - BELL C

FULL WI DECIMAL = .820312

#WELLS: 6

RRC#, WELL#.....: 2971 - RRC DIST.: 10

FULL RI DECIMAL = .179688

DEPTH: 2500

OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO

OIL FIELD#.....: 68859001

OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

8/8 ANNUAL OIL PRDCTN

8/8 ANNUAL GAS PRDCTN

8/8 ANNUAL PRD PRDCTN

OIL PRICE

WIGAS PRICE

RIGAS PRICE

PRD PRICE

WI OIL REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100435 EOR.....:

ALT RRC#: 2971 GRAPH.....:

1 346 2,730 0 60.84 1.92 1.92 .00 17268

2 311 2,426 0 61.92 1.91 1.91 .00 15817

3 280 2,187 0 63.00 1.89 1.89 .00 14484

4 252 1,997 0 64.12 1.88 1.88 .00 13267

5 227 1,842 0 65.25 1.86 1.86 .00 12151

6 204 1,712 0 66.41 1.85 1.85 .00 11130

7 183 1,601 0 66.41 1.85 1.85 .00 10017

8 165 1,505 0 66.41 1.85 1.85 .00 9015

9 148 1,421 0 66.41 1.85 1.85 .00 8114

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 62,890

01 COLLINGSWORTH COUNTY 1.000000 62,890

34 SHAMROCK ISD-COLLING 1.000000 62,890

50 COLLINGSWORTH CO HOS 1.000000 62,890

51 ROAD AND BRIDGE 1.000000 62,890

52 COLLINGSWORTH CO UWC 1.000000 62,890

2,116 17,421 0 111,263

WI GAS REVENUE

WI PRD REVENUE

WI GROSS REVENUE

OPERATING EXPENSES

WI NET REVENUE

PV WI NET REVENUE

PV RI NET REVENUE

1 4300 0 21568 10000 11,568 10,787 4425

2 3801 0 19618 10000 9,618 7,799 3531

3 3391 0 17875 10000 7,875 5,552 2822

4 3080 0 16347 10000 6,347 3,892 2264

5 2810 0 14961 10000 4,961 2,645 1818

6 2598 0 13728 10000 3,728 1,728 1463

7 2430 0 12447 10000 2,447 987 1163

8 2284 0 11299 10000 1,299 456 926

9 2156 0 10270 10000 270 82 738

26850 0 138113 90000 48,113 33,928 19150

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.33 GAS WI GR PRICE: 1.53

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 62,890

WI TOTAL: 43,740

RI TOTAL: 19,150

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000 1.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: 8.0 D B: 1.300 De/Dt: 12.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 31 VAL: 15,600

SERV WELLS: EQ SCH#: 31 VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,400

LAST YR RI VAL: 26,910

LAST YR 8/8 VAL: 96,310

LAST YR OIL PROD: 326

LAST YR GAS PROD: 2,357

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 20400 - YATES FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 3059 - RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO
OIL FIELD#.....: 68859001
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100470 EOR.....:
ALT RRC#: 3059 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 COLLINGSWORTH CO APP 1.000000 2,540
01 COLLINGSWORTH COUNTY 1.000000 2,540 \$/BBLRESV: .00 EQUIP VAL: 2,537
34 SHAMROCK ISD-COLLING 1.000000 2,540 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 2,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 2,540 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 2,540
8/8 VALUE: 2,540 WI TOTAL: 2,540 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.33 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 2,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,320
LAST YR RI VAL: 1,080
LAST YR 8/8 VAL: 4,400

LAST YR OIL PROD: 5
LAST YR GAS PROD: 376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 20300 - SMITH

FULL WI DECIMAL = .792969

#WELLS: 10

RRC#, WELL#.....: 3095 -

RRC DIST.: 10

FULL RI DECIMAL = .207031

DEPTH: 2500

OPERATOR#, AGENT#: 363060 -

OPERATOR NAME....: HARVARD PETROLEUM CO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 68859001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: PANHANDLE COLLINGSWORTH COUNTY		-----	-----	-----	-----	-----	-----	-----	-----	
		1	174	3,393	0	60.84	1.61	1.61	.00	8395
ALT FRZ.: ALT G\$ RRC:		2	156	2,989	0	61.92	1.59	1.59	.00	7689
ALT JOB#: 324201 UNIT.....		3	140	2,685	0	63.00	1.58	1.58	.00	7041
ALT LSE#: 100460 EOR.....		=====	=====	=====						=====
ALT RRC#: 3095 GRAPH.....			470	9,067	0					23,125

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	COLLINGSWORTH CO APP	1.000000	32,110	--	-----	-----	-----	-----	-----	-----	
01	COLLINGSWORTH COUNTY	1.000000	32,110	1	4332	0	12727	10000	2,727	2,543	3112
34	SHAMROCK ISD-COLLING	1.000000	32,110	2	3769	0	11458	10000	1,458	1,182	2458
50	COLLINGSWORTH CO HOS	1.000000	32,110	3	3364	0	10405	10000	405	285	1958
51	ROAD AND BRIDGE	1.000000	32,110		=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	32,110		11465	0	34590	30000	4,590	4,010	7528
				\$/BBLRESV: 7.21		EQUIP VAL:		20,570			
				\$/BBLPROD: 6,770		WI OIL VAL:		2,681		RI OIL VAL:	5,033
				WI PAYOUT: .0		GAS VAL:		1,329		GAS VAL:	2,495
				RI PAYOUT: 2.4		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	
				8/8 VALUE:		32,110	WI TOTAL:	24,580	RI TOTAL:	7,530	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.33			
GAS WI GR PRICE: 1.28			
OIL %TAX ALLOWABLE: 9.6			
GAS RI GR PRICE: 1.28			
TYPE..(USNPQLHCT):: U			
GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /			
GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.5		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 10.0 D B: 1.500 De/Dt: 13.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 31 VAL: 23,400

SERV WELLS: 1 EQ SCH#: 31 VAL: 1,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,160

LAST YR RI VAL: 27,480

LAST YR 8/8 VAL: 93,640

LAST YR OIL PROD: 116

LAST YR GAS PROD: 2,830

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 4/13/2025 MNRLTSIF

LEASE#, NAME.....: 2301 - ALDOUS 1-C

FULL WI DECIMAL = .781250

#WELLS: 1

RRC#, WELL#.....: 25978 - 1 RRC DIST.: 10

FULL RI DECIMAL = .218750

DEPTH: 2035

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,893	0	60.67	3.07	3.07	.00	0
2	0	3,659	0	61.74	3.05	3.05	.00	0
3	0	3,439	0	62.82	3.03	3.03	.00	0
4	0	3,233	0	63.94	3.01	3.01	.00	0
5	0	3,039	0	65.07	2.98	2.98	.00	0
6	0	2,857	0	66.22	2.96	2.96	.00	0
7	0	2,685	0	66.22	2.96	2.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	COLLINGSWORTH CO APP	1.000000	19,460	0	22,805	0		0
01	COLLINGSWORTH COUNTY	1.000000	19,460					
35	WELLINGTON ISD-COLLI	1.000000	19,460					
50	COLLINGSWORTH CO HOS	1.000000	19,460					
51	ROAD AND BRIDGE	1.000000	19,460					
52	COLLINGSWORTH CO UWC	1.000000	19,460					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	9337	0	9337	6000	3,337	3,098	2438
2	8720	0	8720	6000	2,720	2,177	1980
3	8143	0	8143	6000	2,143	1,479	1608
4	7604	0	7604	6000	1,604	954	1305
5	7076	0	7076	6000	1,076	552	1056
6	6607	0	6607	6000	607	268	858
7	6211	0	6211	6000	211	80	701
	53698	0	53698	42000	11,698	8,608	9946

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 902		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 3.8	GAS VAL: 8,608	GAS VAL: 9,946	
	RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:	19,460	WI TOTAL: 9,510	RI TOTAL: 9,950	

OIL WELLHEAD PRICE: 73.12

GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		11	
	6.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,450

LAST YR RI VAL: 3,500

LAST YR 8/8 VAL: 5,950

LAST YR OIL PROD:

LAST YR GAS PROD: 4,041

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	2401 - ALDOUS 1-D	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	25979 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.218750	DEPTH:	1957

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6089	0	6089	6000	89	83	1590
00	COLLINGSWORTH CO APP	1.000000	2,880	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,880		6089	0	6089	6000	89	83	1590
35	WELLINGTON ISD-COLLI	1.000000	2,880								
50	COLLINGSWORTH CO HOS	1.000000	2,880	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	2,880	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,880	WI PAYOUT:	.0		GAS VAL:		83	GAS VAL:	1,590
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		2,880	WI TOTAL:		1,290	RI TOTAL:	1,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	2.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.16
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		8	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      2,190
LAST YR  RI VAL:      4,120
LAST YR  8/8 VAL:     6,310

```

LAST YR OIL PROD:
LAST YR GAS PROD: 2,892

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 2600 - ALDOUS #F-1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 25981 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1990

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 14,350
01 COLLINGSWORTH COUNTY 1.000000 14,350
35 WELLINGTON ISD-COLLI 1.000000 14,350
50 COLLINGSWORTH CO HOS 1.000000 14,350
51 ROAD AND BRIDGE 1.000000 14,350
52 COLLINGSWORTH CO UWC 1.000000 14,350

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	3,219	0	60.67	3.54	3.54	.00	0
2	0	3,090	0	61.74	3.51	3.51	.00	0
3	0	2,966	0	62.82	3.48	3.48	.00	0
4	0	2,847	0	63.94	3.46	3.46	.00	0
5	0	2,734	0	65.07	3.43	3.43	.00	0
6	0	2,624	0	66.22	3.40	3.40	.00	0
=====				=====				
0				17,480				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9036	0	9036	7000	2,036	1,890	2200
2	8601	0	8601	7000	1,601	1,281	1821
3	8187	0	8187	7000	1,187	819	1507
4	7814	0	7814	7000	814	484	1251
5	7436	0	7436	7000	436	224	1035
6	7076	0	7076	7000	76	34	857
=====				=====			
48150				0			
48150				42000			
6,150				4,732			
8671							

*** PARAMETERS ***
\$/BBLRESV: .00 EQUIP VAL: 947
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.1 GAS VAL: 4,732 GAS VAL: 8,671
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 14,350 WI TOTAL: 5,680 RI TOTAL: 8,670
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		9	
4.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,430
LAST YR RI VAL: 5,340
LAST YR 8/8 VAL: 8,770

LAST YR OIL PROD:
LAST YR GAS PROD: 3,119

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 2201 - ALDOUS 1-G FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 25982 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1994
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	---	-----	-----	1	4046	0	4046	6000	-1,954	-1,814	1057
00	COLLINGSWORTH CO APP	1.000000	2,270	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,270		4046	0	4046	6000	1,954-	1,814-	1057
35	WELLINGTON ISD-COLLI	1.000000	2,270								
50	COLLINGSWORTH CO HOS	1.000000	2,270	\$/BBLRESV:	.00		EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,270	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,270	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		1,057
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	2,270	WI TOTAL:	1,210		RI TOTAL:		1,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 910
LAST YR 8/8 VAL: 2,150

LAST YR OIL PROD:
LAST YR GAS PROD: 2,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 2700 - ALDOUS #H-1

FULL WI DECIMAL = .792968

#WELLS: 1

RRC#, WELL#.....: 25983 - 1 RRC DIST.: 10

FULL RI DECIMAL = .207032

DEPTH: 1952

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 18,630

01 COLLINGSWORTH COUNTY 1.000000 18,630

35 WELLINGTON ISD-COLLI 1.000000 18,630

50 COLLINGSWORTH CO HOS 1.000000 18,630

51 ROAD AND BRIDGE 1.000000 18,630

52 COLLINGSWORTH CO UWC 1.000000 18,630

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 9462 0 9462 6500 2,962 2,762 2313

2 8919 0 8919 6500 2,419 1,961 1913

3 8440 0 8440 6500 1,940 1,368 1588

4 7955 0 7955 6500 1,455 892 1313

5 7498 0 7498 6500 998 532 1086

6 7066 0 7066 6500 566 262 897

7 6713 0 6713 6500 213 86 748

56053 0 56053 45500 10,553 7,863 9858

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 18,630 WI TOTAL: 8,770 RI TOTAL: 9,860

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,500 13

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,430

LAST YR RI VAL: 8,700

LAST YR 8/8 VAL: 17,130

LAST YR OIL PROD:

LAST YR GAS PROD: 4,736

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 2800 - ALDOUS #I-1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 25984 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 1984

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	4549	0	4549	6000	-1,451	-1,347	1108
00	COLLINGSWORTH CO APP	1.000000	2,320		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,320		4549	0	4549	6000	1,451-	1,347-	1108
35	WELLINGTON ISD-COLLI	1.000000	2,320								
50	COLLINGSWORTH CO HOS	1.000000	2,320		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,320		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
52	COLLINGSWORTH CO UWC	1.000000	2,320		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,108	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	0
								=====			=====
					8/8 VALUE:	2,320	WI TOTAL:	1,210	RI TOTAL:	1,110	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260
LAST YR RI VAL: 500
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD: 2,489

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	3000 - AMERSON #1	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	25985 - 1 RRC DIST.: 10	FULL RI DECIMAL = .125000	DEPTH: 2040

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1107	0	1107	6000	-4,893	-4,543	147
00	COLLINGSWORTH CO APP	1.000000	1,360	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,360		1107	0	1107	6000	4,893-	4,543-	147
35	WELLINGTON ISD-COLLI	1.000000	1,360								
50	COLLINGSWORTH CO HOS	1.000000	1,360	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,360	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,360	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		147
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	1,360		WI TOTAL:	1,210	RI TOTAL:		150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	1.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.40
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		2	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,630
LAST YR	RI VAL:	350
LAST YR	8/8 VAL:	1,980

LAST YR OIL PROD:
LAST YR GAS PROD: 599

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 3100 - ATKINSON #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 25986 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1880

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME.....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	COLLINGSWORTH CO APP	1.000000	5,340	1	0	1,797	0	60.67	4.33	4.33	.00	0
01	COLLINGSWORTH COUNTY	1.000000	5,340	2	0	1,743	0	61.74	4.30	4.30	.00	0
35	WELLINGTON ISD-COLLI	1.000000	5,340	3	0	1,690	0	62.82	4.26	4.26	.00	0
50	COLLINGSWORTH CO HOS	1.000000	5,340	4	0	1,640	0	63.94	4.24	4.24	.00	0
51	ROAD AND BRIDGE	1.000000	5,340									
52	COLLINGSWORTH CO UWC	1.000000	5,340									
					0	6,870	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6808	0	6808	6000	808	750	907
2	6558	0	6558	6000	558	447	760
3	6302	0	6302	6000	302	208	635
4	6085	0	6085	6000	85	51	533
	25753	0	25753	24000	1,753	1,456	2835

\$/BBLRESV:	.00	EQUIP VAL:	1,044				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	1,456	GAS VAL:	2,835		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	5,340	WI TOTAL:	2,500	RI TOTAL:	2,840		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,000 5
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 240
LAST YR 8/8 VAL: 1,470

LAST YR OIL PROD:
LAST YR GAS PROD: 1,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 3500 - BARKER #1 FULL WI DECIMAL = .760417 #WELLS: 1
RRC#, WELL#.....: 25991 - 1 RRC DIST.: 10 FULL RI DECIMAL = .239583 DEPTH: 2202

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,846	0	60.67	3.62	3.62	.00	0
ALT JOB#:	UNIT.....:	2	0	2,703	0	61.74	3.60	3.60	.00	0
ALT LSE#:	HCG.....:	3	0	2,568	0	62.82	3.57	3.57	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,440	0	63.94	3.54	3.54	.00	0
		5	0	2,318	0	65.07	3.52	3.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	12,875	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	12,980								
01	COLLINGSWORTH COUNTY	1.000000	12,980								
35	WELLINGTON ISD-COLLI	1.000000	12,980								
50	COLLINGSWORTH CO HOS	1.000000	12,980	1	7834	0	7834	6000	1,834	1,703	2301
51	ROAD AND BRIDGE	1.000000	12,980	2	7401	0	7401	6000	1,401	1,121	1891
52	COLLINGSWORTH CO UWC	1.000000	12,980	3	6973	0	6973	6000	973	671	1549
				4	6568	0	6568	6000	568	338	1269
				5	6205	0	6205	6000	205	105	1042
					34981	0	34981	30000	4,981	3,938	8052

\$/BBLRESV:	.00	EQUIP VAL:	994		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.8	GAS VAL:	3,938	GAS VAL:	8,052
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 12,980 WI TOTAL: 4,930 RI TOTAL: 8,050

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		8	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,330
LAST YR RI VAL: 4,470
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD:
LAST YR GAS PROD: 2,773

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 3600 - BATSON #1 FULL WI DECIMAL = .805664 #WELLS: 1
RRC#, WELL#.....: 25993 - 1 RRC DIST.: 10 FULL RI DECIMAL = .194336 DEPTH: 2075

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,650	1	1942	0	1942	6000	-4,058	-3,768
01	COLLINGSWORTH COUNTY	1.000000	1,650		1942	0	1942	6000	4,058-	3,768-
35	WELLINGTON ISD-COLLI	1.000000	1,650							
50	COLLINGSWORTH CO HOS	1.000000	1,650							
51	ROAD AND BRIDGE	1.000000	1,650							
52	COLLINGSWORTH CO UWC	1.000000	1,650							

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....:	3701 - BAXTER #3	FULL WI DECIMAL = .781250	#WELLS: 1
RRC#, WELL#.....:	25996 - 3 RRC DIST.: 10	FULL RI DECIMAL = .218750	DEPTH: 2102

OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	3,805	0	61.74	2.92	2.92	.00	0
ALT JOB#:	UNIT.....:	3	0	3,672	0	62.82	2.91	2.91	.00	0
ALT LSE#:	HCG.....:	4	0	3,544	0	63.94	2.88	2.88	.00	0
ALT RRC#:	GRAPH.....:	5	0	3,420	0	65.07	2.86	2.86	.00	0

[illegible]

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9090	0	9090	6000	3,090	2,869	2373
				2	8682	0	8682	6000	2,682	2,147	1971
				3	8350	0	8350	6000	2,350	1,622	1649
				4	7974	0	7974	6000	1,974	1,174	1369
				5	7642	0	7642	6000	1,642	842	1141
				6	7323	0	7323	6000	1,323	585	950
				7	7067	0	7067	6000	1,067	407	798
*** PARAMETERS ***				8	6819	0	6819	6000	819	269	669
				9	6581	0	6581	6000	581	165	562
MO SHIFT:	6	DISC: 16.0	YRS MAX: 28	10	6350	0	6350	6000	350	85	471
YRS FLAT:		FMVF:	8/8 RES:	11	6128	0	6128	6000	128	27	396

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      1,540
LAST YR  RI VAL:      2,880
LAST YR 8/8 VAL:      4,420

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LAST YR OIL PROD:
LAST YR GAS PROD: 3,918

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 3900 - BAXTER A-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 25998 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2051
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,200	0	66.22	3.58	3.58	.00	0
---	-----	-----	-----	8	0	3,136	0	66.22	3.58	3.58	.00	0
00	COLLINGSWORTH CO APP	1.000000	33,560	9	0	3,073	0	66.22	3.58	3.58	.00	0
01	COLLINGSWORTH COUNTY	1.000000	33,560	10	0	3,012	0	66.22	3.58	3.58	.00	0
35	WELLINGTON ISD-COLLI	1.000000	33,560	11	0	2,952	0	66.22	3.58	3.58	.00	0
50	COLLINGSWORTH CO HOS	1.000000	33,560	12	0	2,893	0	66.22	3.58	3.58	.00	0
51	ROAD AND BRIDGE	1.000000	33,560	13	0	2,835	0	66.22	3.58	3.58	.00	0
52	COLLINGSWORTH CO UWC	1.000000	33,560	14	0	2,778	0	66.22	3.58	3.58	.00	0
				15	0	2,722	0	66.22	3.58	3.58	.00	0
				16	0	2,668	0	66.22	3.58	3.58	.00	0
				17	0	2,615	0	66.22	3.58	3.58	.00	0
				18	0	2,562	0	66.22	3.58	3.58	.00	0
				19	0	2,511	0	66.22	3.58	3.58	.00	0
				=====	=====	=====						=====
					0	57,576	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	10472	0	10472	7000	3,472	3,238	2746
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	10180	0	10180	7000	3,180	2,579	2341
YRS FLAT:	FMVF:	8/8 RES:		3	9922	0	9922	7000	2,922	2,060	2002
				4	9644	0	9644	7000	2,644	1,621	1707
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.96			5	9399	0	9399	7000	2,399	1,279	1460
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96			6	9134	0	9134	7000	2,134	989	1244
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			7	8952	0	8952	7000	1,952	787	1069
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	8772	0	8772	7000	1,772	621	919
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	8597	0	8597	7000	1,597	487	790
				10	8425	0	8425	7000	1,425	378	679
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	8257	0	8257	7000	1,257	290	584
-----	-----	-----	-----	12	8091	0	8091	7000	1,091	219	502
7,000		10		13	7930	0	7930	7000	930	162	432
-----	-----	-----	-----	14	7771	0	7771	7000	771	117	371
2.0 99				15	7616	0	7616	7000	616	81	319
				16	7463	0	7463	7000	463	53	274
				17	7314	0	7314	7000	314	31	236
				18	7168	0	7168	7000	168	15	203
				19	7024	0	7024	7000	24	2	174
				=====	=====	=====	=====	=====	=====	=====	=====
					162131	0	162131	133000	29,131	15,009	18052

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,970
LAST YR RI VAL: 5,050
LAST YR 8/8 VAL: 7,020

LAST YR OIL PROD:
LAST YR GAS PROD: 3,703

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 3800 - BAXTER #A-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 25999 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2129
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,730	1	2004	0	2004	6000	-3,996	-3,710	523
01	COLLINGSWORTH COUNTY	1.000000	1,730		2004	0	2004	6000	3,996-	3,710-	523
35	WELLINGTON ISD-COLLI	1.000000	1,730								
50	COLLINGSWORTH CO HOS	1.000000	1,730		\$/BBLRESV:	.00	EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,730		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,730		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		523
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	1,730	WI TOTAL:	1,210	RI TOTAL:		520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 260
LAST YR 8/8 VAL: 1,470

LAST YR OIL PROD:
LAST YR GAS PROD: 1,285

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 3901 - BAXTER A-3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26000 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2136

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,078	0	60.67	3.53	3.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,078	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2973	0	2973	6000	-3,027	-2,811	776	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2973	0	2973	6000	3,027-	2,811-	776	
35				1,990							
50				1,990							
51				1,990							
52				1,990							
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		776	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	1,990	WI TOTAL:	1,210	RI TOTAL:		780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 650
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD: 1,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	3902 - BAXTER A-5	FULL WI DECIMAL = .781250	#WELLS: 1
RRC#, WELL#.....:	26001 - 5 RRC DIST...: 10	FULL RI DECIMAL = .218750	DEPTH: 2053

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2036	0	2036	6000	-3,964	-3,680	532
00	COLLINGSWORTH CO APP	1.000000	1,740	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,740	2036	0	2036	6000	3,964-	3,680-	532	
35	WELLINGTON ISD-COLLI	1.000000	1,740								
50	COLLINGSWORTH CO HOS	1.000000	1,740	\$/BBLRESV:	.00		EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,740	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	1,740	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	532	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	1,740		WI TOTAL:	1,210	RI TOTAL:	530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		2	
-----	-----	-----	-----
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	1,770
LAST YR	RI VAL:	1,160
LAST YR	8/8 VAL:	2,930

LAST YR OIL PROD:
LAST YR GAS PROD: 698

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 3903 - BAXTER A-6

FULL WI DECIMAL = .781250

#WELLS: 1

RRC#, WELL#.....: 26002 - 6 RRC DIST.: 10

FULL RI DECIMAL = .218750

DEPTH: 2108

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	2,529	0	60.67	4.65	4.65	.00	0
00	COLLINGSWORTH CO APP	1.000000	21,730	9	0	2,151	0	66.22	4.47	4.47	.00	0
01	COLLINGSWORTH COUNTY	1.000000	21,730	10	0	2,108	0	66.22	4.47	4.47	.00	0
35	WELLINGTON ISD-COLLI	1.000000	21,730	11	0	2,066	0	66.22	4.47	4.47	.00	0
50	COLLINGSWORTH CO HOS	1.000000	21,730	12	0	2,025	0	66.22	4.47	4.47	.00	0
51	ROAD AND BRIDGE	1.000000	21,730	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	21,730		0	27,218	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	9187	0	9187	7000	2,187	2,031	2398
2	8926	0	8926	7000	1,926	1,542	2026
3	8691	0	8691	7000	1,691	1,167	1716
4	8443	0	8443	7000	1,443	858	1449
5	8219	0	8219	7000	1,219	625	1227
6	7983	0	7983	7000	983	435	1036
7	7824	0	7824	7000	824	314	883
8	7667	0	7667	7000	667	219	753
9	7514	0	7514	7000	514	146	641
10	7363	0	7363	7000	363	89	547
11	7216	0	7216	7000	216	45	466
12	7072	0	7072	7000	72	13	397

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	9	7514	0	7514	7000	514	146	641
YRS FLAT:	FMVF:	8/8 RES:	10	7363	0	7363	7000	363	89	547
			11	7216	0	7216	7000	216	45	466
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.70		12	7072	0	7072	7000	72	13	397
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.70		=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			96105	0	96105	84000	12,105	7,484	13539
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			\$/BBLRESV: .00		EQUIP VAL: 706				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.8		GAS VAL: 7,484		GAS VAL: 13,539		
-----	-----	-----	-----	RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
7,000		7				=====		=====		
-----	-----	-----	-----	8/8 VALUE:	21,730	WI TOTAL:	8,190	RI TOTAL:	13,540	
		2.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,260

LAST YR RI VAL: 8,600

LAST YR 8/8 VAL: 15,860

LAST YR OIL PROD:

LAST YR GAS PROD: 2,642

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4001 - BEDNORZ ESTATE #2 FULL WI DECIMAL = .786132 #WELLS: 1
RRC#, WELL#.....: 26004 - 2 RRC DIST.: 10 FULL RI DECIMAL = .213868 DEPTH: 2130
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,438	0	60.67	2.26	2.26	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,438	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2555	0	2555	6000	-3,445	-3,199	648	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2555	0	2555	6000	3,445-	3,199-	648	
35				1,860							
50				1,860							
51				1,860							
52				1,860							
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	648		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	1,860	WI TOTAL:	1,210	RI TOTAL:	650		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 1,440

LAST YR OIL PROD:
LAST YR GAS PROD: 1,668

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4700 - BERGMAN #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26017 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1982
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	352	0	60.67	2.17	2.17	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	352	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				597	0	597	6000	-5,403	-5,017	156	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,370								
01	COLLINGSWORTH COUNTY	1.000000	1,370	597	0	597	6000	5,403-	5,017-	156	
35	WELLINGTON ISD-COLLI	1.000000	1,370								
50	COLLINGSWORTH CO HOS	1.000000	1,370	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,370	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,370	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 156			
				RI PAYOUT: 1.0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		1,370		WI TOTAL: 1,210		RI TOTAL: 160	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,120
LAST YR RI VAL: 240
LAST YR 8/8 VAL: 1,360

LAST YR OIL PROD:
LAST YR GAS PROD: 354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4701 - BERGMAN #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26018 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2184
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,157	0	60.67	4.65	4.65	.00	0
ALT JOB#:	UNIT.....:	2	0	2,092	0	61.74	4.61	4.61	.00	0
ALT LSE#:	HCG.....:	3	0	2,029	0	62.82	4.58	4.58	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,968	0	63.94	4.54	4.54	.00	0
		5	0	1,909	0	65.07	4.51	4.51	.00	0
		6	0	1,852	0	66.22	4.47	4.47	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,796	0	66.22	4.47	4.47	.00	0
				8	0	1,742	0	66.22	4.47	4.47	.00	0

00	COLLINGSWORTH CO APP	1.000000	15,500	=====	=====	=====					=====	
01	COLLINGSWORTH COUNTY	1.000000	15,500		0	15,545	0					0
35	WELLINGTON ISD-COLLI	1.000000	15,500									

50	COLLINGSWORTH CO HOS	1.000000	15,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
51	ROAD AND BRIDGE	1.000000	15,500	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	COLLINGSWORTH CO UWC	1.000000	15,500	--	-----	-----	-----	-----	-----	-----	-----

				1	7836	0	7836	6000	1,836	1,705	2046
				2	7536	0	7536	6000	1,536	1,229	1711
				3	7262	0	7262	6000	1,262	871	1433
				4	6983	0	6983	6000	983	585	1199
				5	6728	0	6728	6000	728	373	1004
				6	6469	0	6469	6000	469	207	840
				7	6274	0	6274	6000	274	104	708
				8	6086	0	6086	6000	86	28	597
				=====	=====	=====	=====	=====	=====	=====	=====
					55174	0	55174	48000	7,174	5,102	9538

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 859
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 4.5	GAS VAL: 5,102
			RI PAYOUT: 4.7	PRD VAL: 0

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.70				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.70				
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		6	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	1,830
LAST YR RI VAL:	1,930
LAST YR 8/8 VAL:	3,760

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 4702 - BERGMAN #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26019 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2111
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,673	0	60.67	3.78	3.78	.00	0
ALT JOB#:	UNIT.....:	2	0	4,532	0	61.74	3.75	3.75	.00	0
ALT LSE#:	HCG.....:	3	0	4,396	0	62.82	3.72	3.72	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,264	0	63.94	3.69	3.69	.00	0
		5	0	4,136	0	65.07	3.67	3.67	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	3,775	0	66.22	3.64	3.64	.00	0
00	COLLINGSWORTH CO APP	1.000000	55,420	9	0	3,662	0	66.22	3.64	3.64	.00	0
01	COLLINGSWORTH COUNTY	1.000000	55,420	10	0	3,552	0	66.22	3.64	3.64	.00	0
35	WELLINGTON ISD-COLLI	1.000000	55,420	11	0	3,445	0	66.22	3.64	3.64	.00	0
50	COLLINGSWORTH CO HOS	1.000000	55,420	12	0	3,342	0	66.22	3.64	3.64	.00	0
51	ROAD AND BRIDGE	1.000000	55,420	13	0	3,242	0	66.22	3.64	3.64	.00	0
52	COLLINGSWORTH CO UWC	1.000000	55,420	14	0	3,145	0	66.22	3.64	3.64	.00	0
				15	0	3,050	0	66.22	3.64	3.64	.00	0
				16	0	2,959	0	66.22	3.64	3.64	.00	0
				17	0	2,870	0	66.22	3.64	3.64	.00	0
				18	0	2,784	0	66.22	3.64	3.64	.00	0
				19	0	2,700	0	66.22	3.64	3.64	.00	0
				20	0	2,619	0	66.22	3.64	3.64	.00	0
				21	0	2,541	0	66.22	3.64	3.64	.00	0
				22	0	2,464	0	66.22	3.64	3.64	.00	0
				23	0	2,390	0	66.22	3.64	3.64	.00	0
				24	0	2,319	0	66.22	3.64	3.64	.00	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.01	1	13800	0	13800	6500	7,300	6,778	3603
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01	2	13280	0	13280	6500	6,780	5,427	3015
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	3	12778	0	12778	6500	6,278	4,332	2523
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	12295	0	12295	6500	5,795	3,447	2111
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	11861	0	11861	6500	5,361	2,749	1771

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6	11412	0	11412	6500	4,912	2,171	1481
-----	-----	-----	-----	7	11069	0	11069	6500	4,569	1,741	1249
6,500		13		8	10737	0	10737	6500	4,237	1,392	1054
-----	-----	-----	-----	9	10415	0	10415	6500	3,915	1,109	889
	3.0	99		10	10103	0	10103	6500	3,603	880	750

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/	17	8163	0	8163	6500	1,663	144	228
GAS:	M B:	De/Dt:	/	18	7918	0	7918	6500	1,418	106	192
PRD:	M B:	De/Dt:	/	19	7680	0	7680	6500	1,180	76	162
				20	7450	0	7450	6500	950	53	137

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300	21	7226	0	7226	6500	726	35	115
SERV WELLS:		EQ SCH#:		VAL:		22	7010	0	7010	6500	510	21	97
INJ WELLS:		EQ SCH#:		VAL:		23	6799	0	6799	6500	299	11	82
COMPRESSRS:	HP:			VAL:		24	6595	0	6595	6500	95	3	69

OTHER EQ VALUE(RCNLD):

231151	0	231151	156000	75,151	32,915	22114
--------	---	--------	--------	--------	--------	-------

LAST YR WI VAL:	3,520	\$/BBLRESV:	.00	EQUIP VAL:	393
LAST YR RI VAL:	8,950	\$/BBLPROD:	0	WI OIL VAL:	0
LAST YR 8/8 VAL:	12,470	WI PAYOUT:	5.4	GAS VAL:	32,915
		RI PAYOUT:	6.3	PRD VAL:	0

LAST YR OIL PROD:	8/8 VALUE:	55,420	WI TOTAL:	33,310	RI TOTAL:	22,110
LAST YR GAS PROD:	4,922					

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4703 - BERGMAN #4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26020 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2167
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	3711	0	3711	6000	-2,289	-2,125	969
00	COLLINGSWORTH CO APP	1.000000	2,180		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,180		3711	0	3711	6000	2,289-	2,125-	969
35	WELLINGTON ISD-COLLI	1.000000	2,180								
50	COLLINGSWORTH CO HOS	1.000000	2,180		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,180		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		969
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	2,180	WI TOTAL:	1,210	RI TOTAL:		970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 710
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 1,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 5100 - BETENBOUGH #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26021 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1929
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	708	0	60.67	2.40	2.40	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	708	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1328	0	1328	6000	-4,672	-4,338	347	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				1,560							
35				1,560							
50				1,560							
51				1,560							
52				1,560							
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 347			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,560		WI TOTAL: 1,210		RI TOTAL: 350	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 180
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:
LAST YR GAS PROD: 628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 5101 - BETENBOUGH #2

FULL WI DECIMAL = .781250

#WELLS: 1

RRC#, WELL#.....: 26022 - 2 RRC DIST.: 10

FULL RI DECIMAL = .218750

DEPTH: 1942

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	86,450	9	0	0	5,916	0	66.22	3.42	3.42	.00			0
01	COLLINGSWORTH COUNTY	1.000000	86,450	10	0	0	5,738	0	66.22	3.42	3.42	.00			0
35	WELLINGTON ISD-COLLI	1.000000	86,450	11	0	0	5,566	0	66.22	3.42	3.42	.00			0
50	COLLINGSWORTH CO HOS	1.000000	86,450	12	0	0	5,399	0	66.22	3.42	3.42	.00			0
51	ROAD AND BRIDGE	1.000000	86,450	13	0	0	5,237	0	66.22	3.42	3.42	.00			0
52	COLLINGSWORTH CO UWC	1.000000	86,450	14	0	0	5,080	0	66.22	3.42	3.42	.00			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.83	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	1	20937	0	20937	9500	11,437	10,619	5466
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	20194	0	20194	9500	10,694	8,560	4585
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	19422	0	19422	9500	9,922	6,846	3834

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	18013	0	18013	9500	8,513	4,365	2689
-----	-----	-----	-----	6	17321	0	17321	9500	7,821	3,457	2249
9,500		21		7	16801	0	16801	9500	7,301	2,782	1896
-----	-----	-----	-----	8	16297	0	16297	9500	6,797	2,233	1600
	3.0	99		9	15808	0	15808	9500	6,308	1,786	1349

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300	20	11308	0	11308	9500	1,808	100	207
SERV WELLS: EQ SCH#: VAL:	21	10968	0	10968	9500	1,468	70	175
INJ WELLS: EQ SCH#: VAL:	22	10639	0	10639	9500	1,139	47	148
COMPRESSRS: HP: VAL:	23	10320	0	10320	9500	820	29	125
OTHER EQ VALUE(RCNLD):	24	10010	0	10010	9500	510	16	105
	25	9710	0	9710	9500	210	6	89

LAST YR WI VAL: 6,760	360637	0	360637	237500	123,137	52,406	33671
LAST YR RI VAL: 16,520							
LAST YR 8/8 VAL: 23,280	\$/BBLRESV: .00	EQUIP VAL: 375					
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
	WI PAYOUT: 5.4	GAS VAL: 52,406	GAS VAL: 33,671				
LAST YR OIL PROD:	RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0				
LAST YR GAS PROD: 7,550							
	8/8 VALUE: 86,450	WI TOTAL: 52,780	RI TOTAL: 33,670				

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....:    4900 - BETENBOUGH #A-1                FULL WI DECIMAL = .781250                #WELLS:      1
RRC#, WELL#.....:    26023 -      1      RRC DIST.: 10      FULL RI DECIMAL = .218750                DEPTH: 1860
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2257	0	2257	6000	-3,743	-3,475	589
00	COLLINGSWORTH CO APP	1.000000	1,800	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,800		2257	0	2257	6000	3,743-	3,475-	589
35	WELLINGTON ISD-COLLI	1.000000	1,800								
50	COLLINGSWORTH CO HOS	1.000000	1,800	\$/BBLRESV:	.00		EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,800	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	1,800	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	589	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	1,800		WI TOTAL:	1,210	RI TOTAL:	590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		3	
-----	-----	-----	-----
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,620
LAST YR	RI VAL:	1,390
LAST YR	8/8 VAL:	3,010

LAST YR OIL PROD:
LAST YR GAS PROD: 1,278

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4801 - BETENBOUGH -A-3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26025 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2106

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	2,831	0	60.67	3.23	3.23	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,661	0	61.74	3.20	3.20	.00	0
		3	0	2,501	0	62.82	3.18	3.18	.00	0
		=====	=====	=====						=====
			0	7,993	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	7,430	--							
01	COLLINGSWORTH COUNTY	1.000000	7,430	1	7144	0	7144	6000	1,144	1,062	1865
35	WELLINGTON ISD-COLLI	1.000000	7,430	2	6653	0	6653	6000	653	523	1511
50	COLLINGSWORTH CO HOS	1.000000	7,430	3	6215	0	6215	6000	215	148	1227
51	ROAD AND BRIDGE	1.000000	7,430		=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	7,430		20012	0	20012	18000	2,012	1,733	4603
					\$/BBLRESV: .00		EQUIP VAL: 1,096				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 1,733		GAS VAL: 4,603		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,430		WI TOTAL: 2,830		RI TOTAL: 4,600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.57
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 8

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 800
LAST YR 8/8 VAL: 2,040

LAST YR OIL PROD:
LAST YR GAS PROD: 3,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4802 - BETENBOUGH -A-4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26026 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1978
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,416	0	60.67	2.32	2.32	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,416	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2567	0	2567	6000	-3,433	-3,187	670	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2567	0	2567	6000	3,433-	3,187-	670	
35				1,880							
50				1,880							
51				1,880							
52				1,880							
				\$/BBLRESV: .00		EQUIP VAL:		1,208			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		1,880		WI TOTAL:		1,210	
								RI TOTAL:		670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,540
LAST YR RI VAL: 810
LAST YR 8/8 VAL: 2,350

LAST YR OIL PROD:
LAST YR GAS PROD: 1,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4803 - BETENBOUGH -A-5 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26027 - 5 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2102
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,913	0	60.67	2.98	2.98	.00	0
ALT JOB#:	UNIT.....:	2	0	3,717	0	61.74	2.95	2.95	.00	0
ALT LSE#:	HCG.....:	3	0	3,531	0	62.82	2.93	2.93	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,354	0	63.94	2.91	2.91	.00	0
		5	0	3,187	0	65.07	2.89	2.89	.00	0
		6	0	3,027	0	66.22	2.86	2.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,876	0	66.22	2.86	2.86	.00	0
---	-----	-----	-----	8	0	2,732	0	66.22	2.86	2.86	.00	0

00	COLLINGSWORTH CO APP	1.000000	19,870	=====	=====	=====					=====	
01	COLLINGSWORTH COUNTY	1.000000	19,870		0	26,337	0					0
35	WELLINGTON ISD-COLLI	1.000000	19,870									

50	COLLINGSWORTH CO HOS	1.000000	19,870		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
51	ROAD AND BRIDGE	1.000000	19,870	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	COLLINGSWORTH CO UWC	1.000000	19,870	--	-----	-----	-----	-----	-----	-----	-----

				1	9110	0	9110	6000	3,110	2,888	2379
				2	8567	0	8567	6000	2,567	2,055	1945
				3	8084	0	8084	6000	2,084	1,438	1596
				4	7627	0	7627	6000	1,627	968	1310
				5	7196	0	7196	6000	1,196	613	1074
				6	6765	0	6765	6000	765	338	878
				7	6427	0	6427	6000	427	163	726
				8	6106	0	6106	6000	106	35	599
				=====	=====	=====	=====	=====	=====	=====	=====
					59882	0	59882	48000	11,882	8,498	10507

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 859
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 4.0	GAS VAL: 8,498
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.37				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37				
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		11	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,610
LAST YR RI VAL: 2,140
LAST YR 8/8 VAL: 3,750

LAST YR OIL PROD:
LAST YR GAS PROD: 4,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 5000 - BETENBOUGH #B-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26028 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1897
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,478	0	66.22	2.67	2.67	.00	0
---	-----	-----	-----	8	0	4,299	0	66.22	2.67	2.67	.00	0
00	COLLINGSWORTH CO APP	1.000000	44,430	9	0	4,127	0	66.22	2.67	2.67	.00	0
01	COLLINGSWORTH COUNTY	1.000000	44,430	10	0	3,962	0	66.22	2.67	2.67	.00	0
35	WELLINGTON ISD-COLLI	1.000000	44,430	11	0	3,804	0	66.22	2.67	2.67	.00	0
50	COLLINGSWORTH CO HOS	1.000000	44,430	12	0	3,652	0	66.22	2.67	2.67	.00	0
51	ROAD AND BRIDGE	1.000000	44,430	13	0	3,505	0	66.22	2.67	2.67	.00	0
52	COLLINGSWORTH CO UWC	1.000000	44,430	14	0	3,365	0	66.22	2.67	2.67	.00	0
				15	0	3,231	0	66.22	2.67	2.67	.00	0
				16	0	3,101	0	66.22	2.67	2.67	.00	0
				17	0	2,977	0	66.22	2.67	2.67	.00	0
					=====	=====	=====					=====
					0	71,575	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12383	0	12383	6000	6,383	5,926	3233
*** PARAMETERS ***				2	11845	0	11845	6000	5,845	4,678	2689
				3	11247	0	11247	6000	5,247	3,620	2220
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		4	10718	0	10718	6000	4,718	2,806	1840
YRS FLAT:	FMVF:	8/8 RES:		5	10251	0	10251	6000	4,251	2,180	1530
				6	9732	0	9732	6000	3,732	1,650	1263
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.21			7	9343	0	9343	6000	3,343	1,274	1055
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21			8	8969	0	8969	6000	2,969	975	880
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	8610	0	8610	6000	2,610	739	735
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	8266	0	8266	6000	2,266	553	613
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	7935	0	7935	6000	1,935	407	512
				12	7618	0	7618	6000	1,618	294	428
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	7313	0	7313	6000	1,313	205	357
-----	-----	-----	-----	14	7021	0	7021	6000	1,021	138	298
6,000		16		15	6740	0	6740	6000	740	86	249
-----	-----	-----	-----	16	6470	0	6470	6000	470	47	208
		4.0 99		17	6211	0	6211	6000	211	18	173
				=====	=====	=====	=====	=====	=====	=====	=====
					150672	0	150672	102000	48,672	25,596	18283

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

\$/BBLRESV: .00 EQUIP VAL: 554
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 25,596 GAS VAL: 18,283
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 44,430 WI TOTAL: 26,150 RI TOTAL: 18,280

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,840
LAST YR RI VAL: 10,540
LAST YR 8/8 VAL: 21,380

LAST YR OIL PROD:
LAST YR GAS PROD: 5,860

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 5001 - BETENBOUGH #B-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26029 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2063
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6083	0	6083	6000	83	77	1588
00	COLLINGSWORTH CO APP	1.000000	2,880		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,880		6083	0	6083	6000	83	77	1588
35	WELLINGTON ISD-COLLI	1.000000	2,880								
50	COLLINGSWORTH CO HOS	1.000000	2,880		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,880		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	2,880		WI PAYOUT:	.0	GAS VAL:	77	GAS VAL:	1,588	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	2,880	WI TOTAL:	1,290	RI TOTAL:	1,590	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD:
LAST YR GAS PROD: 1,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 5300 - BRASHEARS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26038 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	963	0	963	6000	-5,037	-4,677	129			
00	COLLINGSWORTH CO APP	1.000000	1,340	=====	=====	=====	=====	=====	=====	=====	=====			
01	COLLINGSWORTH COUNTY	1.000000	1,340		963	0	963	6000	5,037-	4,677-	129			
35	WELLINGTON ISD-COLLI	1.000000	1,340											
50	COLLINGSWORTH CO HOS	1.000000	1,340											
51	ROAD AND BRIDGE	1.000000	1,340											
52	COLLINGSWORTH CO UWC	1.000000	1,340											
				</										

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLOT IN WHEELER DATABASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 5400 - BRYAN #1 FULL WI DECIMAL = .753906 #WELLS: 1
RRC#, WELL#.....: 26040 - 1 RRC DIST.: 10 FULL RI DECIMAL = .246094 DEPTH: 2145

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	2012	0	2012	6000	-3,988	-3,703	613	
00	COLLINGSWORTH CO APP	1.000000	1,820	=====	=====	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,820		2012	0	2012	6000	3,988-	3,703-	613	
35	WELLINGTON ISD-COLLI	1.000000	1,820									
50	COLLINGSWORTH CO HOS	1.000000	1,820		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,820		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	1,820		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	613		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	1,820	WI TOTAL:	1,210	RI TOTAL:	610		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 160
LAST YR 8/8 VAL: 1,370

LAST YR OIL PROD:
LAST YR GAS PROD: 512

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 5500 - BRYAN #2 FULL WI DECIMAL = .753906 #WELLS: 1
RRC#, WELL#.....: 26041 - 2 RRC DIST.: 10 FULL RI DECIMAL = .246094 DEPTH: 2142
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	66.22	4.43	4.43	.00	0
---	-----	-----	-----	8	0	2,904	0	66.22	4.43	4.43	.00	0
00	COLLINGSWORTH CO APP	1.000000	42,040	9	0	2,817	0	66.22	4.43	4.43	.00	0
01	COLLINGSWORTH COUNTY	1.000000	42,040	10	0	2,733	0	66.22	4.43	4.43	.00	0
35	WELLINGTON ISD-COLLI	1.000000	42,040	11	0	2,651	0	66.22	4.43	4.43	.00	0
50	COLLINGSWORTH CO HOS	1.000000	42,040	12	0	2,571	0	66.22	4.43	4.43	.00	0
51	ROAD AND BRIDGE	1.000000	42,040	13	0	2,494	0	66.22	4.43	4.43	.00	0
52	COLLINGSWORTH CO UWC	1.000000	42,040	14	0	2,419	0	66.22	4.43	4.43	.00	0
				15	0	2,346	0	66.22	4.43	4.43	.00	0
				16	0	2,276	0	66.22	4.43	4.43	.00	0
				=====	=====	=====	=====					=====
					0	46,219	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	12440	0	12440	7500	4,940	4,587	3787
				2	11988	0	11988	7500	4,488	3,592	3173
*** PARAMETERS ***				3	11527	0	11527	7500	4,027	2,779	2653
				4	11107	0	11107	7500	3,607	2,146	2223
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		5	10677	0	10677	7500	3,177	1,629	1858
YRS FLAT:	FMVF:	8/8 RES:		6	10310	0	10310	7500	2,810	1,242	1561
				7	10001	0	10001	7500	2,501	953	1316
OIL WELLHEAD PRICE: 73.12				8	9701	0	9701	7500	2,201	723	1110
GAS WI GR PRICE: 3.66				9	9410	0	9410	7500	1,910	541	936
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.66			10	9128	0	9128	7500	1,628	397	790
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	8854	0	8854	7500	1,354	285	666
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	8588	0	8588	7500	1,088	197	562
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	8331	0	8331	7500	831	130	474
				14	8081	0	8081	7500	581	78	400
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	7838	0	7838	7500	338	39	337
7,500		10		16	7603	0	7603	7500	103	10	284
				=====	=====	=====	=====	=====	=====	=====	=====
3.0 99					155584	0	155584	120000	35,584	19,328	22130

\$/BBLRESV: .00 EQUIP VAL: 581
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.9 GAS VAL: 19,328 GAS VAL: 22,130
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 42,040 WI TOTAL: 19,910 RI TOTAL: 22,130
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210
LAST YR RI VAL: 9,340
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,886

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 5600 - BURKHALTER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26042 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2000

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	1,073	0	60.67	1.88	1.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,073	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				1765	0	1765	6000	-4,235	-3,932	235	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,450								
01	COLLINGSWORTH COUNTY	1.000000	1,450	1765	0	1765	6000	4,235-	3,932-	235	
35	WELLINGTON ISD-COLLI	1.000000	1,450								
50	COLLINGSWORTH CO HOS	1.000000	1,450	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,450	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,450	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 235			
				RI PAYOUT: 1.0		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		1,450	WI TOTAL:	1,210	RI TOTAL:	240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 240
LAST YR 8/8 VAL: 1,470

LAST YR OIL PROD:
LAST YR GAS PROD: 1,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 5800 - CANTRELL #1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 26046 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 2162
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 35,580
01 COLLINGSWORTH COUNTY 1.000000 35,580
35 WELLINGTON ISD-COLLI 1.000000 35,580
50 COLLINGSWORTH CO HOS 1.000000 35,580
51 ROAD AND BRIDGE 1.000000 35,580
52 COLLINGSWORTH CO UWC 1.000000 35,580

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	5,952	0	60.67	3.24	3.24	.00	0
2	0	5,475	0	61.74	3.21	3.21	.00	0
3	0	5,037	0	62.82	3.19	3.19	.00	0
4	0	4,634	0	63.94	3.17	3.17	.00	0
5	0	4,263	0	65.07	3.14	3.14	.00	0
6	0	3,922	0	66.22	3.12	3.12	.00	0
7	0	3,609	0	66.22	3.12	3.12	.00	0
8	0	3,320	0	66.22	3.12	3.12	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	35,580					
01	COLLINGSWORTH COUNTY	1.000000	35,580					
35	WELLINGTON ISD-COLLI	1.000000	35,580					
50	COLLINGSWORTH CO HOS	1.000000	35,580					
51	ROAD AND BRIDGE	1.000000	35,580					
52	COLLINGSWORTH CO UWC	1.000000	35,580					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	15292	0	15292	8000	7,292	6,770	3723	
2	13938	0	13938	8000	5,938	4,753	2951	
3	12743	0	12743	8000	4,743	3,273	2346	
4	11650	0	11650	8000	3,650	2,171	1865	
5	10617	0	10617	8000	2,617	1,342	1478	
6	9705	0	9705	8000	1,705	754	1175	
7	8929	0	8929	8000	929	354	940	
8	8215	0	8215	8000	215	71	752	
=====	=====	=====	=====	=====	=====	=====	=====	
	91089	0	91089	64000	27,089	19,488	15230	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 17

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,980
LAST YR RI VAL: 5,830
LAST YR 8/8 VAL: 10,810

LAST YR OIL PROD:
LAST YR GAS PROD: 6,208

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 5900 - CANTRELL A1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 26047 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 2101
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---		-----	-----	1	1614	0	1614	6000	-4,386	-4,072	393
00	COLLINGSWORTH CO APP	1.000000	1,600		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,600		1614	0	1614	6000	4,386-	4,072-	393
35	WELLINGTON ISD-COLLI	1.000000	1,600								
50	COLLINGSWORTH CO HOS	1.000000	1,600		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,600		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		393
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	1,600	WI TOTAL:	1,210	RI TOTAL:		390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 110
LAST YR 8/8 VAL: 1,320

LAST YR OIL PROD:
LAST YR GAS PROD: 754

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6100 - CLARK #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26051 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2130
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,464	0	60.67	2.23	2.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,464	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4293	0	4293	6000	-1,707	-1,585	1121	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	2,330								
01	COLLINGSWORTH COUNTY	1.000000	2,330	4293	0	4293	6000	1,707-	1,585-	1121	
35	WELLINGTON ISD-COLLI	1.000000	2,330								
50	COLLINGSWORTH CO HOS	1.000000	2,330	\$/BBLRESV:	.00	EQUIP VAL:		1,208			
51	ROAD AND BRIDGE	1.000000	2,330	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	2,330	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	1,121	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
				8/8 VALUE:	2,330	WI TOTAL:		1,210	RI TOTAL:	1,120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 1,890

LAST YR OIL PROD:
LAST YR GAS PROD: 2,650

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6200 - CLARK #A-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26052 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2169
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,438	0	60.67	1.71	1.71	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,438	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1921	0	1921	6000	-4,079	-3,787	502	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,710								
01	COLLINGSWORTH COUNTY	1.000000	1,710	1921	0	1921	6000	4,079-	3,787-	502	
35	WELLINGTON ISD-COLLI	1.000000	1,710								
50	COLLINGSWORTH CO HOS	1.000000	1,710	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,710	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,710	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 502			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				1,710		WI TOTAL:		1,210		RI TOTAL:	
										500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,200
LAST YR RI VAL: 1,080
LAST YR 8/8 VAL: 2,280

LAST YR OIL PROD:
LAST YR GAS PROD: 1,563

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6300 - CLAY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26054 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2198
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,610	1	3003	0	3003	6000	-2,997	-2,783	400
01	COLLINGSWORTH COUNTY	1.000000	1,610		=====	=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	1,610		3003	0	3003	6000	2,997-	2,783-	400
50	COLLINGSWORTH CO HOS	1.000000	1,610								
51	ROAD AND BRIDGE	1.000000	1,610								
52	COLLINGSWORTH CO UWC	1.000000	1,610								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL: 140
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:
LAST YR GAS PROD: 1,771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6600 - COLEMAN #A-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26057 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2062

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 18,160
01 COLLINGSWORTH COUNTY 1.000000 18,160
35 WELLINGTON ISD-COLLI 1.000000 18,160
50 COLLINGSWORTH CO HOS 1.000000 18,160
51 ROAD AND BRIDGE 1.000000 18,160
52 COLLINGSWORTH CO UWC 1.000000 18,160

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,146	0	60.67	5.09	5.09	.00	0
2	0	2,060	0	61.74	5.06	5.06	.00	0
3	0	1,977	0	62.82	5.01	5.01	.00	0
4	0	1,898	0	63.94	4.98	4.98	.00	0
5	0	1,822	0	65.07	4.94	4.94	.00	0
6	0	1,749	0	66.22	4.91	4.91	.00	0
7	0	1,679	0	66.22	4.91	4.91	.00	0
8	0	1,612	0	66.22	4.91	4.91	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	18,160	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	18,160	0	14,943	0		0
35	WELLINGTON ISD-COLLI	1.000000	18,160					
50	COLLINGSWORTH CO HOS	1.000000	18,160					
51	ROAD AND BRIDGE	1.000000	18,160					
52	COLLINGSWORTH CO UWC	1.000000	18,160					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	8534	0	8534	6000	2,534	2,353	2228	
2	8144	0	8144	6000	2,144	1,716	1849	
3	7741	0	7741	6000	1,741	1,201	1528	
4	7387	0	7387	6000	1,387	825	1268	
5	7034	0	7034	6000	1,034	530	1050	
6	6712	0	6712	6000	712	315	871	
7	6444	0	6444	6000	444	169	727	
8	6186	0	6186	6000	186	61	607	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	58182	0	58182	48000	10,182	7,170	10128	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,400
LAST YR RI VAL: 3,470
LAST YR 8/8 VAL: 6,870

LAST YR OIL PROD:
LAST YR GAS PROD: 2,210

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6401 - COLEMAN #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26058 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2006

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4092	0	4092	6000	-1,908	-1,772	1069			
00	COLLINGSWORTH CO APP	1.000000	2,280	=====	=====	=====	=====	=====	=====	=====	=====			
01	COLLINGSWORTH COUNTY	1.000000	2,280		4092	0	4092	6000	1,908-	1,772-	1069			
35	WELLINGTON ISD-COLLI	1.000000	2,280											
50	COLLINGSWORTH CO HOS	1.000000	2,280		\$/BBLRESV:	.00	EQUIP VAL:	1,208						
51	ROAD AND BRIDGE	1.000000	2,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
52	COLLINGSWORTH CO UWC	1.000000	2,280		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,069				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	2,280	WI TOTAL:	1,210	RI TOTAL:	1,070				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		6	
		7.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290
LAST YR RI VAL: 550
LAST YR 8/8 VAL: 1,840

LAST YR OIL PROD:
LAST YR GAS PROD: 1,947

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	6700 - COLLINS #1	FULL WI DECIMAL = .792969	#WELLS: 1
RRC#, WELL#.....:	26059 - 1 RRC DIST.: 10	FULL RI DECIMAL = .207031	DEPTH: 1987

OPERATOR#. AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5824	0	5824	6000	-176	-163	1418
00	COLLINGSWORTH CO APP	1.000000	2,630	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,630		5824	0	5824	6000	176-	163-	1418
35	WELLINGTON ISD-COLLI	1.000000	2,630								
50	COLLINGSWORTH CO HOS	1.000000	2,630	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	2,630	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,630	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	1,418
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====			=====
				8/8 VALUE:	2,630		WI TOTAL:	1,210		RI TOTAL:	1,420

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.74
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		6	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,260
LAST YR	RI VAL:	720
LAST YR	8/8 VAL:	1,980

LAST YR OIL PROD:
LAST YR GAS PROD: 2,041

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6800 - COLLINS A1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 26060 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 1919
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,490	0	60.67	3.58	3.58	.00	0
ALT JOB#:	UNIT.....:	2	0	2,365	0	61.74	3.55	3.55	.00	0
ALT LSE#:	HCG.....:	3	0	2,247	0	62.82	3.53	3.53	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	7,102	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	7,110	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	7,110	1	7069	0	7069	6000	1,069	993	1721
35	WELLINGTON ISD-COLLI	1.000000	7,110	2	6659	0	6659	6000	659	527	1410
50	COLLINGSWORTH CO HOS	1.000000	7,110	3	6290	0	6290	6000	290	200	1158
51	ROAD AND BRIDGE	1.000000	7,110	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	7,110		20018	0	20018	18000	2,018	1,720	4289

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,720	GAS VAL:	4,289
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	7,110	WI TOTAL:	2,820	RI TOTAL:	4,290

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		7
-----	-----	-----
	5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,530
LAST YR RI VAL: 5,740
LAST YR 8/8 VAL: 10,270

LAST YR OIL PROD:
LAST YR GAS PROD: 2,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6900 - DARGATZ #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26063 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1975
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	---	-----	-----	1	2766	0	2766	6000	-3,234	-3,003	722
00	COLLINGSWORTH CO APP	1.000000	1,930	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,930		2766	0	2766	6000	3,234-	3,003-	722
35	WELLINGTON ISD-COLLI	1.000000	1,930								
50	COLLINGSWORTH CO HOS	1.000000	1,930	\$/BBLRESV:	.00		EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,930	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,930	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		722
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	1,930	WI TOTAL:	1,210	RI TOTAL:	720		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250
LAST YR RI VAL: 1,010
LAST YR 8/8 VAL: 2,260

LAST YR OIL PROD:
LAST YR GAS PROD: 1,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	7100 - DAVIS #1	FULL WI DECIMAL = .740185	#WELLS: 1
RRC#, WELL#.....:	26064 - 1 RRC DIST.: 10	FULL RI DECIMAL = .259815	DEPTH: 2170

OPERATOR#. AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2687	0	2687	6000	-3,313	-3,076	879
00	COLLINGSWORTH CO APP	1.000000	2,090	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,090		2687	0	2687	6000	3,313-	3,076-	879
35	WELLINGTON ISD-COLLI	1.000000	2,090								
50	COLLINGSWORTH CO HOS	1.000000	2,090	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	2,090	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,090	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	879
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		2,090	WI TOTAL:		1,210	RI TOTAL:	880

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	1.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.61
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		5	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,230
LAST YR RI VAL: 890
LAST YR 8/8 VAL: 2,120

LAST YR OIL PROD:
LAST YR GAS PROD: 1,722

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7200 - DEGER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26065 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2025

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	
				1	3952	0	3952	6000	-2,048	-1,902	527
00	COLLINGSWORTH CO APP	1.000000	1,740	=====	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,740		3952	0	3952	6000	2,048-	1,902-	527
35	WELLINGTON ISD-COLLI	1.000000	1,740								
50	COLLINGSWORTH CO HOS	1.000000	1,740		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,740		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	1,740		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	527	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:		1,740	WI TOTAL:	1,210	RI TOTAL:	530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,450
LAST YR RI VAL: 770
LAST YR 8/8 VAL: 2,220

LAST YR OIL PROD:
LAST YR GAS PROD: 1,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7300 - EMMERT #1 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26068 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2082
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100210	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26068	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	2,060
LAST YR RI VAL:	2,510
LAST YR 8/8 VAL:	4,570

LAST YR OIL PROD:	
LAST YR GAS PROD:	71

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7400 - EMMERT #A-2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26069 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1851
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100220 HCG.....:
ALT RRC#: 26069 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,340
LAST YR RI VAL: 400
LAST YR 8/8 VAL: 1,740

LAST YR OIL PROD:
LAST YR GAS PROD: 74

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7500 - FERRIL #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26071 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	2,070	1	3300	0	3300	6000	-2,700	-2,507
01	COLLINGSWORTH COUNTY	1.000000	2,070		3300	0	3300	6000	2,700-	2,507-
35	WELLINGTON ISD-COLLI	1.000000	2,070							
50	COLLINGSWORTH CO HOS	1.000000	2,070							
51	ROAD AND BRIDGE	1.000000	2,070							
52	COLLINGSWORTH CO UWC	1.000000	2,070							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260
LAST YR RI VAL: 510
LAST YR 8/8 VAL: 1,770

LAST YR OIL PROD:
LAST YR GAS PROD: 2,015

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....:      7600 - GIERHART #X-1                FULL WI DECIMAL = .781250                #WELLS:      1
RRC#, WELL#.....:    26079 -      1 RRC DIST.: 10          FULL RI DECIMAL = .218750                DEPTH:    2068
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1820	0	1820	6000	-4,180	-3,881	476
00	COLLINGSWORTH CO APP	1.000000	1,690	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,690		1820	0	1820	6000	4,180-	3,881-	476
35	WELLINGTON ISD-COLLI	1.000000	1,690								
50	COLLINGSWORTH CO HOS	1.000000	1,690	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,690	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,690	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		476
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:	1,690		WI TOTAL:	1,210	RI TOTAL:		480

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		4	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,250
LAST YR	RI VAL:	330
LAST YR	8/8 VAL:	1,580

LAST YR OIL PROD:
LAST YR GAS PROD: 1,341

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 7700 - GLENN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26080 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1890
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 14,950
01 COLLINGSWORTH COUNTY 1.000000 14,950
35 WELLINGTON ISD-COLLI 1.000000 14,950
50 COLLINGSWORTH CO HOS 1.000000 14,950
51 ROAD AND BRIDGE 1.000000 14,950
52 COLLINGSWORTH CO UWC 1.000000 14,950

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,861	0	60.67	3.96	3.96	.00	0
2	0	2,746	0	61.74	3.92	3.92	.00	0
3	0	2,636	0	62.82	3.89	3.89	.00	0
4	0	2,531	0	63.94	3.87	3.87	.00	0
5	0	2,429	0	65.07	3.83	3.83	.00	0
6	0	2,332	0	66.22	3.81	3.81	.00	0
7	0	2,239	0	66.22	3.81	3.81	.00	0
8	0	2,149	0	66.22	3.81	3.81	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	14,950	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	14,950	0	19,923	0		0
35	WELLINGTON ISD-COLLI	1.000000	14,950					
50	COLLINGSWORTH CO HOS	1.000000	14,950					
51	ROAD AND BRIDGE	1.000000	14,950					
52	COLLINGSWORTH CO UWC	1.000000	14,950					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	9913	0	9913	7000	2,913	2,705	1320	
2	9421	0	9421	7000	2,421	1,938	1091	
3	8975	0	8975	7000	1,975	1,363	904	
4	8571	0	8571	7000	1,571	934	750	
5	8143	0	8143	7000	1,143	586	620	
6	7777	0	7777	7000	777	343	515	
7	7466	0	7466	7000	466	178	430	
8	7167	0	7167	7000	167	55	359	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	67433	0	67433	56000	11,433	8,102	5989	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,000 8

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL: 170
LAST YR 8/8 VAL: 1,440

LAST YR OIL PROD:
LAST YR GAS PROD: 2,905

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7701 - GLENN #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26081 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2030
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,970
LAST YR RI VAL: 1,430
LAST YR 8/8 VAL: 3,400

LAST YR OIL PROD:
LAST YR GAS PROD: 199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 7702 - GLENN #3

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26082 - 3 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 1922

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	23,320	1	0	4,269	0	60.67	3.16	3.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	23,320	2	0	4,055	0	61.74	3.14	3.14	.00	0
35	WELLINGTON ISD-COLLI	1.000000	23,320	3	0	3,852	0	62.82	3.12	3.12	.00	0
50	COLLINGSWORTH CO HOS	1.000000	23,320	4	0	3,660	0	63.94	3.09	3.09	.00	0
51	ROAD AND BRIDGE	1.000000	23,320	5	0	3,477	0	65.07	3.07	3.07	.00	0
52	COLLINGSWORTH CO UWC	1.000000	23,320	6	0	3,303	0	66.22	3.05	3.05	.00	0
				7	0	3,138	0	66.22	3.05	3.05	.00	0
				8	0	2,981	0	66.22	3.05	3.05	.00	0
				9	0	2,832	0	66.22	3.05	3.05	.00	0
				10	0	2,690	0	66.22	3.05	3.05	.00	0
					=====	=====	=====					=====
					0	34,257	0					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	11804	0	11804	7000	4,804	4,460	1572
2	11143	0	11143	7000	4,143	3,316	1291
3	10518	0	10518	7000	3,518	2,427	1060
4	9896	0	9896	7000	2,896	1,723	867
5	9340	0	9340	7000	2,340	1,200	711
6	8816	0	8816	7000	1,816	803	584
7	8375	0	8375	7000	1,375	524	482
8	7956	0	7956	7000	956	314	399
9	7558	0	7558	7000	558	158	329
10	7180	0	7180	7000	180	44	272
	=====	=====	=====	=====	=====	=====	=====
	92586	0	92586	70000	22,586	14,969	7567

OIL WELLHEAD PRICE: 73.12

GAS WI GR PRICE: 2.52

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.52

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: .00

EQUIP VAL: 779

\$/BBLPROD: 0

WI OIL VAL: 0

RI OIL VAL: 0

WI PAYOUT: 4.2

GAS VAL: 14,969

GAS VAL: 7,567

RI PAYOUT: 5.0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 23,320

WI TOTAL: 15,750

RI TOTAL: 7,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		12	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,610

LAST YR RI VAL: 1,730

LAST YR 8/8 VAL: 4,340

LAST YR OIL PROD:

LAST YR GAS PROD: 4,332

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7800 - GLENN #A-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26083 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1915

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	996	0	996	6000	-5,004	-4,646	132
00	COLLINGSWORTH CO APP	1.000000	1,340		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,340		996	0	996	6000	5,004-	4,646-	132
35	WELLINGTON ISD-COLLI	1.000000	1,340								
50	COLLINGSWORTH CO HOS	1.000000	1,340		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,340		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
52	COLLINGSWORTH CO UWC	1.000000	1,340		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	132	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	0
								=====		=====	
					8/8 VALUE:	1,340	WI TOTAL:	1,210	RI TOTAL:	130	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 120
LAST YR 8/8 VAL: 1,330

LAST YR OIL PROD:
LAST YR GAS PROD: 492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7801 - GLENN #A-2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26084 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1802
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250
LAST YR RI VAL: 270
LAST YR 8/8 VAL: 1,520

LAST YR OIL PROD:
LAST YR GAS PROD: 257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7900 - GLENN #B-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26085 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1938
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,431	0	60.67	4.17	4.17	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,431	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5221	0	5221	6000	-779	-723	696	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,910								
01	COLLINGSWORTH COUNTY	1.000000	1,910	5221	0	5221	6000	779-	723-	696	
35	WELLINGTON ISD-COLLI	1.000000	1,910								
50	COLLINGSWORTH CO HOS	1.000000	1,910	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,910	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,910	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 696			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		1,910		WI TOTAL: 1,210		RI TOTAL: 700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,520
LAST YR RI VAL: 1,240
LAST YR 8/8 VAL: 2,760

LAST YR OIL PROD:
LAST YR GAS PROD: 1,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7901 - GLENN #B-2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26086 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1914
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	980						
01	COLLINGSWORTH COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
35	WELLINGTON ISD-COLLI	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 8100 - GLENN #D-1

FULL WI DECIMAL = .875000

#WELLS: 1

RRC#, WELL#.....: 26088 - 1 RRC DIST.: 10

FULL RI DECIMAL = .125000

DEPTH: 1770

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 14,890

01 COLLINGSWORTH COUNTY 1.000000 14,890

35 WELLINGTON ISD-COLLI 1.000000 14,890

50 COLLINGSWORTH CO HOS 1.000000 14,890

51 ROAD AND BRIDGE 1.000000 14,890

52 COLLINGSWORTH CO UWC 1.000000 14,890

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,490	0	60.67	5.64	5.64	.00	0
2	0	2,365	0	61.74	5.59	5.59	.00	0
3	0	2,247	0	62.82	5.55	5.55	.00	0
4	0	2,134	0	63.94	5.50	5.50	.00	0
5	0	2,028	0	65.07	5.47	5.47	.00	0
6	0	1,926	0	66.22	5.43	5.43	.00	0
=====	=====	=====						=====
	0	13,190	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	12288	0	12288	9000	3,288	3,053	1637
2	11570	0	11570	9000	2,570	2,057	1340
3	10913	0	10913	9000	1,913	1,320	1099
4	10274	0	10274	9000	1,274	758	900
5	9707	0	9707	9000	707	363	739
6	9154	0	9154	9000	154	68	606
=====	=====	=====	=====	=====	=====	=====	=====
	63906	0	63906	54000	9,906	7,619	6321

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.49

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,000		7	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210

LAST YR RI VAL: 320

LAST YR 8/8 VAL: 1,530

LAST YR OIL PROD:

LAST YR GAS PROD: 2,010

REMARKS1: TY25: LOE RENDERED

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	8200 - HALL #1	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	26094 - 1 RRC DIST... 10	FULL RI DECIMAL =	.218750	DEPTH:	2157

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5461	0	5461	6000	-539	-500	1426
00	COLLINGSWORTH CO APP	1.000000	2,640	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,640		5461	0	5461	6000	539-	500-	1426
35	WELLINGTON ISD-COLLI	1.000000	2,640								
50	COLLINGSWORTH CO HOS	1.000000	2,640		\$/BBLRESV:	.00	EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	2,640		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,640		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,426
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	2,640	WI TOTAL:	1,210	RI TOTAL:		1,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		5	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240

LAST YR RI VAL: 1,420

LAST YR 8/8 VAL: 2,660

LAST YR OIL PROD:

LAST YR GAS PROD: 1,816

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8201 - HALL #E-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26098 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2103
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,146	0	60.67	3.98	3.98	.00	0
ALT JOB#:	UNIT.....:	2	0	2,060	0	61.74	3.95	3.95	.00	0
ALT LSE#:	HCG.....:	3	0	1,977	0	62.82	3.92	3.92	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	6,183	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	6,430	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	6,430	1	6673	0	6673	6000	673	625	1742
35	WELLINGTON ISD-COLLI	1.000000	6,430	2	6358	0	6358	6000	358	287	1443
50	COLLINGSWORTH CO HOS	1.000000	6,430	3	6057	0	6057	6000	57	39	1196
51	ROAD AND BRIDGE	1.000000	6,430	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	6,430		19088	0	19088	18000	1,088	951	4381

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	951	GAS VAL:	4,381
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	6,430	WI TOTAL:	2,050	RI TOTAL:	4,380

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.17	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		6
-----	-----	-----
	4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	2,390
LAST YR RI VAL:	4,560
LAST YR 8/8 VAL:	6,950

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,313

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8202 - HALL #F-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26099 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1994
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	708	0	60.67	2.69	2.69	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	708	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1488	0	1488	6000	-4,512	-4,189	389	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				1,600							
35				1,600	0	1488	6000	4,512-	4,189-	389	
50				1,600							
51				1,600							
52				1,600							
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 389			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,600	WI TOTAL:		1,210	RI TOTAL:	
										390	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220
LAST YR RI VAL: 260
LAST YR 8/8 VAL: 1,480

LAST YR OIL PROD:
LAST YR GAS PROD: 796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8400 - HAYES #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26103 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1815

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4904	0	4904	6000	-1,096	-1,018
00	COLLINGSWORTH CO APP	1.000000	2,490	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,490		4904	0	4904	6000	1,096-	1,018-
35	WELLINGTON ISD-COLLI	1.000000	2,490							
50	COLLINGSWORTH CO HOS	1.000000	2,490							
51	ROAD AND BRIDGE	1.000000	2,490							
52	COLLINGSWORTH CO UWC	1.000000	2,490							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 590
LAST YR 8/8 VAL: 1,830

LAST YR OIL PROD:
LAST YR GAS PROD: 2,110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

RRC CO#: 87 COLLINGSWORTH

LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8401 - HAYES #2

FULL WI DECIMAL = .781250

#WELLS: 1

RRC#, WELL#.....: 26104 - 2 RRC DIST.: 10

FULL RI DECIMAL = .218750

DEPTH: 2033

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	17,430	1	0	3,235	60.67	3.20	3.20	.00	0
01	COLLINGSWORTH COUNTY	1.000000	17,430	2	0	3,137	61.74	3.18	3.18	.00	0
35	WELLINGTON ISD-COLLI	1.000000	17,430	3	0	3,043	62.82	3.15	3.15	.00	0
50	COLLINGSWORTH CO HOS	1.000000	17,430	4	0	2,952	63.94	3.13	3.13	.00	0
51	ROAD AND BRIDGE	1.000000	17,430	5	0	2,863	65.07	3.11	3.11	.00	0
52	COLLINGSWORTH CO UWC	1.000000	17,430	6	0	2,778	66.22	3.08	3.08	.00	0
				7	0	2,694	66.22	3.08	3.08	.00	0
				8	0	2,613	66.22	3.08	3.08	.00	0
				9	0	2,535	66.22	3.08	3.08	.00	0
				=====	=====	=====					=====
					0	25,850					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	8088	0	8088	6000	2,088	1,939	2111
2	7796	0	7796	6000	1,796	1,438	1770
3	7491	0	7491	6000	1,491	1,029	1479
4	7220	0	7220	6000	1,220	726	1240
5	6958	0	6958	6000	958	491	1039
6	6685	0	6685	6000	685	303	868
7	6484	0	6484	6000	484	184	732
8	6290	0	6290	6000	290	95	617
9	6101	0	6101	6000	101	29	521
	=====	=====	=====	=====	=====	=====	=====
	63113	0	63113	54000	9,113	6,234	10377

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55

TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 17,430 WI TOTAL: 7,050 RI TOTAL: 10,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		9	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,280

LAST YR RI VAL: 10,860

LAST YR 8/8 VAL: 21,140

LAST YR OIL PROD:

LAST YR GAS PROD: 3,411

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8600 - HENDERSON A-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26106 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2040
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,050	0	60.67	4.77	4.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,050	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4382	0	4382	6000	-1,618	-1,502	584	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				4382	0	4382	6000	1,618-	1,502-	584	
35				1,790							
50				1,790							
51				1,790							
52				1,790							
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	584		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	1,790	WI TOTAL:	1,210	RI TOTAL:	580		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 240
LAST YR 8/8 VAL: 1,470

LAST YR OIL PROD:
LAST YR GAS PROD: 1,132

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8700 - HOBBS #1 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26109 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1945
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100230 HCG.....:
ALT RRC#: 26109 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,710	1	2689	0	2689	6000	-3,311	-3,074	499
01	COLLINGSWORTH COUNTY	1.000000	1,710		2689	0	2689	6000	3,311-	3,074-	499
34	SHAMROCK ISD-COLLING	1.000000	1,710								
50	COLLINGSWORTH CO HOS	1.000000	1,710								
51	ROAD AND BRIDGE	1.000000	1,710								
52	COLLINGSWORTH CO UWC	1.000000	1,710								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 1,450

LAST YR OIL PROD:
LAST YR GAS PROD: 1,473

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 8701 - HOBBS #2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26110 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2018
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100231 HCG.....:
ALT RRC#: 26110 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,846	0	60.67	2.96	2.96	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,846	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7026	0	7026	8000	-974	-904	1305	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				7026	0	7026	8000	974-	904-	1305	
34				=====	=====	=====	=====	=====	=====	=====	=====
50				=====	=====	=====	=====	=====	=====	=====	=====
51				=====	=====	=====	=====	=====	=====	=====	=====
52				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,305	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	2,520	WI TOTAL:	1,210	RI TOTAL:		1,310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 8

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,640
LAST YR RI VAL: 7,460
LAST YR 8/8 VAL: 18,100

LAST YR OIL PROD:
LAST YR GAS PROD: 3,634

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8900 - HUFFINE #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26115 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2104
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,135	0	60.67	5.41	5.41	.00	0
ALT JOB#:	UNIT.....:	2	0	2,028	0	61.74	5.36	5.36	.00	0
ALT LSE#:	HCG.....:	3	0	1,926	0	62.82	5.33	5.33	.00	0
ALT RRC#:	GRAPH.....:	4	0	1,830	0	63.94	5.29	5.29	.00	0
		5	0	1,738	0	65.07	5.25	5.25	.00	0
		6	0	1,652	0	66.22	5.21	5.21	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	1,569	0	66.22	5.21	5.21	.00	0
---	-----	-----	-----	8	0	1,490	0	66.22	5.21	5.21	.00	0

00	COLLINGSWORTH CO APP	1.000000	19,480	=====	=====	=====					=====	
01	COLLINGSWORTH COUNTY	1.000000	19,480		0	14,368	0					0
35	WELLINGTON ISD-COLLI	1.000000	19,480									

50	COLLINGSWORTH CO HOS	1.000000	19,480		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
51	ROAD AND BRIDGE	1.000000	19,480	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	COLLINGSWORTH CO UWC	1.000000	19,480	--	-----	-----	-----	-----	-----	-----	-----

				1	9024	0	9024	6000	3,024	2,808	2356
				2	8493	0	8493	6000	2,493	1,995	1928
				3	8023	0	8023	6000	2,023	1,396	1584
				4	7565	0	7565	6000	1,565	931	1299
				5	7132	0	7132	6000	1,132	580	1065
				6	6724	0	6724	6000	724	320	873
				7	6388	0	6388	6000	388	148	721
				8	6069	0	6069	6000	69	23	596
				=====	=====	=====	=====	=====	=====	=====	=====
					59418	0	59418	48000	11,418	8,201	10422

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 859
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 4.0	GAS VAL: 8,201
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 4.31				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.31				
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

			8/8 VALUE:	19,480	WI TOTAL:	9,060	RI TOTAL:	10,420
--	--	--	------------	--------	-----------	-------	-----------	--------

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		6	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,560
LAST YR RI VAL: 8,420
LAST YR 8/8 VAL: 14,980

LAST YR OIL PROD:
LAST YR GAS PROD: 2,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9000 - HUGHES #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26116 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2004
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300
LAST YR RI VAL: 1,120
LAST YR 8/8 VAL: 2,420

LAST YR OIL PROD:
LAST YR GAS PROD: 430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9100 - KNOLL #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26117 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2060

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	1,797	0	60.67	4.10	4.10	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,797	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				5756	0	5756	6000	-244	-227	1503	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	2,710								
01	COLLINGSWORTH COUNTY	1.000000	2,710	5756	0	5756	6000	244-	227-	1503	
35	WELLINGTON ISD-COLLI	1.000000	2,710								
50	COLLINGSWORTH CO HOS	1.000000	2,710	\$/BBLRESV:	.00	EQUIP VAL:		1,208			
51	ROAD AND BRIDGE	1.000000	2,710	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	2,710	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	1,503	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
8/8 VALUE:					2,710	WI TOTAL:		1,210	RI TOTAL:	1,500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.27
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		5	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 580
LAST YR 8/8 VAL: 1,810

LAST YR OIL PROD:
LAST YR GAS PROD: 1,816

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9200 - KNOLL A-1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 26118 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2030
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 15,030
01 COLLINGSWORTH COUNTY 1.000000 15,030
35 WELLINGTON ISD-COLLI 1.000000 15,030
50 COLLINGSWORTH CO HOS 1.000000 15,030
51 ROAD AND BRIDGE 1.000000 15,030
52 COLLINGSWORTH CO UWC 1.000000 15,030

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	2,490	0	60.67	4.29	4.29	.00	0
2	0	2,365	0	61.74	4.26	4.26	.00	0
3	0	2,247	0	62.82	4.23	4.23	.00	0
4	0	2,134	0	63.94	4.19	4.19	.00	0
5	0	2,028	0	65.07	4.17	4.17	.00	0
6	0	1,926	0	66.22	4.13	4.13	.00	0
=====				=====				
0				13,190				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8471	0	8471	6000	2,471	2,294	2063
2	7991	0	7991	6000	1,991	1,594	1691
3	7538	0	7538	6000	1,538	1,061	1388
4	7093	0	7093	6000	1,093	650	1136
5	6706	0	6706	6000	706	362	934
6	6310	0	6310	6000	310	137	764
=====				=====			
44109				0	44109	36000	8,109
					6,098		7976

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	947
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	4.0	GAS VAL:	6,098
RI PAYOUT:	3.9	PRD VAL:	0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		7	
5.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 650
LAST YR 8/8 VAL: 1,860

LAST YR OIL PROD:
LAST YR GAS PROD: 2,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9300 - KNOLL B-1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 26119 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2065
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	---	-----	-----	1	2225	0	2225	6000	-3,775	-3,505	542
00	COLLINGSWORTH CO APP	1.000000	1,750		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,750		2225	0	2225	6000	3,775-	3,505-	542
35	WELLINGTON ISD-COLLI	1.000000	1,750								
50	COLLINGSWORTH CO HOS	1.000000	1,750		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,750		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,750		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		542
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	1,750	WI TOTAL:	1,210	RI TOTAL:		540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 1,460

LAST YR OIL PROD:
LAST YR GAS PROD: 1,108

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 9101 - KNOLL #X-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26120 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2131
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 15,970
01 COLLINGSWORTH COUNTY 1.000000 15,970
35 WELLINGTON ISD-COLLI 1.000000 15,970
50 COLLINGSWORTH CO HOS 1.000000 15,970
51 ROAD AND BRIDGE 1.000000 15,970
52 COLLINGSWORTH CO UWC 1.000000 15,970

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 0 2,876 0 60.67 3.96 3.96 .00 0
2 0 2,789 0 61.74 3.92 3.92 .00 0
3 0 2,706 0 62.82 3.89 3.89 .00 0
4 0 2,624 0 63.94 3.87 3.87 .00 0
5 0 2,546 0 65.07 3.83 3.83 .00 0
6 0 2,469 0 66.22 3.81 3.81 .00 0
7 0 2,395 0 66.22 3.81 3.81 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 8898 0 8898 7000 1,898 1,762 2323
2 8544 0 8544 7000 1,544 1,236 1940
3 8224 0 8224 7000 1,224 845 1624
4 7936 0 7936 7000 936 557 1362
5 7618 0 7618 7000 618 317 1137
6 7351 0 7351 7000 351 155 954
7 7131 0 7131 7000 131 50 805
=====

55702 0 55702 49000 6,702 4,922 10145
\$/BBLRESV: .00 EQUIP VAL: 902
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.4 GAS VAL: 4,922 GAS VAL: 10,145
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,970 WI TOTAL: 5,820 RI TOTAL: 10,150
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,000 8
3.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,560
LAST YR RI VAL: 6,830
LAST YR 8/8 VAL: 11,390

LAST YR OIL PROD:
LAST YR GAS PROD: 2,946

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 9800 - LAYCOCK #2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26123 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2115
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100260 HCG.....:
ALT RRC#: 26123 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1		0	3,934	0	60.67	3.62	3.62	.00	0
				2		0	3,776	0	61.74	3.60	3.60	.00	0
				3		0	3,625	0	62.82	3.57	3.57	.00	0
				4		0	3,480	0	63.94	3.54	3.54	.00	0
				5		0	3,341	0	65.07	3.52	3.52	.00	0
				6		0	3,207	0	66.22	3.49	3.49	.00	0
				7		0	3,079	0	66.22	3.49	3.49	.00	0
				8		0	2,956	0	66.22	3.49	3.49	.00	0
00	COLLINGSWORTH CO APP	1.000000	29,590	9		0	2,837	0	66.22	3.49	3.49	.00	0
01	COLLINGSWORTH COUNTY	1.000000	29,590	10		0	2,724	0	66.22	3.49	3.49	.00	0
34	SHAMROCK ISD-COLLING	1.000000	29,590	11		0	2,615	0	66.22	3.49	3.49	.00	0
50	COLLINGSWORTH CO HOS	1.000000	29,590	12		0	2,510	0	66.22	3.49	3.49	.00	0
51	ROAD AND BRIDGE	1.000000	29,590	13		0	2,410	0	66.22	3.49	3.49	.00	0
52	COLLINGSWORTH CO UWC	1.000000	29,590	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						0	40,494	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	11877	0	11877	7000	4,877	4,528	2204
2	11339	0	11339	7000	4,339	3,473	1830
3	10795	0	10795	7000	3,795	2,619	1515
4	10276	0	10276	7000	3,276	1,949	1254
5	9809	0	9809	7000	2,809	1,440	1041
6	9336	0	9336	7000	2,336	1,033	862
7	8963	0	8963	7000	1,963	748	719
8	8604	0	8604	7000	1,604	527	601
9	8260	0	8260	7000	1,260	357	501
10	7930	0	7930	7000	930	227	419
11	7613	0	7613	7000	613	129	349
12	7308	0	7308	7000	308	56	292
13	7016	0	7016	7000	16	3	243
=====	=====	=====	=====	=====	=====	=====	=====
	119126	0	119126	91000	28,126	17,089	11830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0
7,000		11		WI PAYOUT:	4.5	GAS VAL:	17,089
-----	-----	-----	-----	RI PAYOUT:	5.6	PRD VAL:	0
	4.0	99				=====	=====
				8/8 VALUE:	29,590	WI TOTAL:	17,760
						RI TOTAL:	11,830

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,550
LAST YR RI VAL: 5,730
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD:
LAST YR GAS PROD: 3,646

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10200 - LAYCOCK #5 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26124 - 5 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1984
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100290	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26124	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
34	SHAMROCK ISD-COLLING	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.06	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 31	VAL:	1,300
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,280
LAST YR RI VAL:	1,070
LAST YR 8/8 VAL:	2,350

LAST YR OIL PROD:	
LAST YR GAS PROD:	116

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9801 - LAYCOCK #6 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26125 - 6 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1995
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100261 HCG.....:
ALT RRC#: 26125 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,423	0	60.67	2.58	2.58	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,423	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3062	0	3062	6000	-2,938	-2,728	569	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				3062	0	3062	6000	2,938-	2,728-	569	
34				1,780							
50				1,780							
51				1,780							
52				1,780							
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		569	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				1,780	WI TOTAL:	1,210	RI TOTAL:	570			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 1,890

LAST YR OIL PROD:
LAST YR GAS PROD: 1,617

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9600 - LAYCOCK #10 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26128 - 10 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1944
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100250 HCG.....:
ALT RRC#: 26128 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 1,570

LAST YR OIL PROD:
LAST YR GAS PROD: 178

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9802 - LAYCOCK #11 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26129 - 11 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1985
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100262 HCG.....:
ALT RRC#: 26129 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	5877	0	5877	6000	-123	-114	1091
00	COLLINGSWORTH CO APP	1.000000	2,300		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,300		5877	0	5877	6000	123-	114-	1091
34	SHAMROCK ISD-COLLING	1.000000	2,300								
50	COLLINGSWORTH CO HOS	1.000000	2,300								
51	ROAD AND BRIDGE	1.000000	2,300								
52	COLLINGSWORTH CO UWC	1.000000	2,300								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,600
LAST YR RI VAL: 3,420
LAST YR 8/8 VAL: 8,020

LAST YR OIL PROD:
LAST YR GAS PROD: 2,358

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9701 - LAYCOCK #13 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26130 - 13 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1927
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100241 HCG.....:
ALT RRC#: 26130 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	5586	0	5586	6000	-414	-384	1037
00	COLLINGSWORTH CO APP	1.000000	2,250		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,250		5586	0	5586	6000	414-	384-	1037
34	SHAMROCK ISD-COLLING	1.000000	2,250								
50	COLLINGSWORTH CO HOS	1.000000	2,250		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,250		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,037
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	2,250	WI TOTAL:	1,210	RI TOTAL:		1,040

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,470
LAST YR RI VAL: 2,900
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD: 2,683

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10201 - LAYCOCK #14 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26131 - 14 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1896
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100291 HCG.....:
ALT RRC#: 26131 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 429

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9803 - LAYCOCK #16 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26132 - 16 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1985
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100263 HCG.....:
ALT RRC#: 26132 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 980
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
34 SHAMROCK ISD-COLLING 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9500 - LAYCOCK #A2 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26134 - 2 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2068
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100270 HCG.....:
ALT RRC#: 26134 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 150
LAST YR 8/8 VAL: 1,360

LAST YR OIL PROD:
LAST YR GAS PROD: 226

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9900 - LAYCOCK #A3 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26135 - A 3 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2044
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100280 HCG.....:
ALT RRC#: 26135 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 980
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
34 SHAMROCK ISD-COLLING 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SHUT IN WELL
REMARKS2: DISPOSAL WELL 12/1/84
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9401 - LAYCOCK #A4 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26136 - 4 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2027
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 150
LAST YR 8/8 VAL: 1,360

LAST YR OIL PROD:
LAST YR GAS PROD: 110

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 9402 - LAYCOCK #A6 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26138 - 6 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1976
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 130
LAST YR 8/8 VAL: 1,340

LAST YR OIL PROD:
LAST YR GAS PROD: 149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10100 - LAYCOCK #A7 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26139 - 7 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2015
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100310	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26139	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	980						
01	COLLINGSWORTH COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
34	SHAMROCK ISD-COLLING	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	980
LAST YR RI VAL:	
LAST YR 8/8 VAL:	980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10300 - LEDBETTER #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 26144 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2090

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6149	0	6149	6000	149	138	1755
00	COLLINGSWORTH CO APP	1.000000	3,110		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	3,110		6149	0	6149	6000	149	138	1755
35	WELLINGTON ISD-COLLI	1.000000	3,110								
50	COLLINGSWORTH CO HOS	1.000000	3,110		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	3,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	3,110		WI PAYOUT:	.0	GAS VAL:	138	GAS VAL:		1,755
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	3,110	WI TOTAL:	1,350	RI TOTAL:		1,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 980
LAST YR 8/8 VAL: 2,220

LAST YR OIL PROD:
LAST YR GAS PROD: 1,919

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10400 - LUMMUS #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26148 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1972
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	2,010	1	3046	0	3046	6000	-2,954	-2,743	795
01	COLLINGSWORTH COUNTY	1.000000	2,010		3046	0	3046	6000	2,954-	2,743-	795
35	WELLINGTON ISD-COLLI	1.000000	2,010								
50	COLLINGSWORTH CO HOS	1.000000	2,010								
51	ROAD AND BRIDGE	1.000000	2,010								
52	COLLINGSWORTH CO UWC	1.000000	2,010								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 400
LAST YR 8/8 VAL: 1,640

LAST YR OIL PROD:
LAST YR GAS PROD: 1,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10600 - LUTES 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26149 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2047
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,750	0	60.67	2.81	2.81	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,750	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4303	0	4303	6000	-1,697	-1,576	573	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,780								
01	COLLINGSWORTH COUNTY	1.000000	1,780	4303	0	4303	6000	1,697-	1,576-	573	
35	WELLINGTON ISD-COLLI	1.000000	1,780								
50	COLLINGSWORTH CO HOS	1.000000	1,780	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,780	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,780	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 573			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				1,780		WI TOTAL:		1,210		RI TOTAL:	
										570	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,040
LAST YR RI VAL: 1,010
LAST YR 8/8 VAL: 3,050

LAST YR OIL PROD:
LAST YR GAS PROD: 1,763

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10601 - LUTES 2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26150 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2006
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,423	0	60.67	5.23	5.23	.00
				2	0	1,351	0	61.74	5.19	5.19	.00
				=====	=====	=====					=====
					0	2,774	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	COLLINGSWORTH CO APP	1.000000	3,320	1	6512	0	6512	6000	512	475	867
01	COLLINGSWORTH COUNTY	1.000000	3,320	2	6139	0	6139	6000	139	111	711
35	WELLINGTON ISD-COLLI	1.000000	3,320	=====	=====	=====	=====	=====	=====	=====	=====
50	COLLINGSWORTH CO HOS	1.000000	3,320		12651	0	12651	12000	651	586	1578
51	ROAD AND BRIDGE	1.000000	3,320								
52	COLLINGSWORTH CO UWC	1.000000	3,320								
				\$/BBLRESV:	.00	EQUIP VAL:		1,151			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		586	GAS VAL:		1,578
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		3,320	WI TOTAL:		1,740	RI TOTAL:	1,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.17
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260
LAST YR RI VAL: 300
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD: 1,303

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10602 - LUTES 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26151 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2034
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	2079	0	2079	6000	-3,921	-3,641	277
00	COLLINGSWORTH CO APP	1.000000	1,490		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,490		2079	0	2079	6000	3,921-	3,641-	277
35	WELLINGTON ISD-COLLI	1.000000	1,490								
50	COLLINGSWORTH CO HOS	1.000000	1,490								
51	ROAD AND BRIDGE	1.000000	1,490								
52	COLLINGSWORTH CO UWC	1.000000	1,490								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300
LAST YR RI VAL: 240
LAST YR 8/8 VAL: 1,540

LAST YR OIL PROD:
LAST YR GAS PROD: 1,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 10700 - LUTES 4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26152 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1914
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	5,033	0	60.67	4.09	4.09	.00	0
ALT JOB#:	UNIT.....:	2	0	4,882	0	61.74	4.06	4.06	.00	0
ALT LSE#:	HCG.....:	3	0	4,735	0	62.82	4.03	4.03	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,593	0	63.94	4.00	4.00	.00	0
		5	0	4,455	0	65.07	3.97	3.97	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	0	4,066	0	66.22	3.94	3.94	.00	0
00	COLLINGSWORTH CO APP	1.000000	51,400	9	0	3,944	0	66.22	3.94	3.94	.00	0
01	COLLINGSWORTH COUNTY	1.000000	51,400	10	0	3,826	0	66.22	3.94	3.94	.00	0
35	WELLINGTON ISD-COLLI	1.000000	51,400	11	0	3,711	0	66.22	3.94	3.94	.00	0
50	COLLINGSWORTH CO HOS	1.000000	51,400	12	0	3,600	0	66.22	3.94	3.94	.00	0
51	ROAD AND BRIDGE	1.000000	51,400	13	0	3,492	0	66.22	3.94	3.94	.00	0
52	COLLINGSWORTH CO UWC	1.000000	51,400	14	0	3,387	0	66.22	3.94	3.94	.00	0
				15	0	3,285	0	66.22	3.94	3.94	.00	0
				16	0	3,187	0	66.22	3.94	3.94	.00	0
				17	0	3,091	0	66.22	3.94	3.94	.00	0
				18	0	2,998	0	66.22	3.94	3.94	.00	0
				19	0	2,908	0	66.22	3.94	3.94	.00	0
				20	0	2,821	0	66.22	3.94	3.94	.00	0
				=====		=====	=====					=====
					0	76,528	0					0

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		1	18012	0	18012	9500	8,512	7,903	2399
YRS FLAT:	FMVF:	8/8 RES:		2	17343	0	17343	9500	7,843	6,278	2009
				3	16699	0	16699	9500	7,199	4,967	1682
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.26			4	16077	0	16077	9500	6,577	3,912	1408
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.26			5	15478	0	15478	9500	5,978	3,065	1179
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			6	14900	0	14900	9500	5,400	2,387	987
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			7	14453	0	14453	9500	4,953	1,888	833
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			8	14020	0	14020	9500	4,520	1,485	702
				9	13599	0	13599	9500	4,099	1,161	592
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	13191	0	13191	9500	3,691	901	499
-----	-----	-----	-----	11	12795	0	12795	9500	3,295	693	421
9,500		14		12	12411	0	12411	9500	2,911	528	355
-----	-----	-----	-----	13	12039	0	12039	9500	2,539	397	300
	3.0	99		14	11678	0	11678	9500	2,178	294	253
				15	11328	0	11328	9500	1,828	212	213
				16	10988	0	10988	9500	1,488	149	180
				17	10658	0	10658	9500	1,158	100	152
				18	10338	0	10338	9500	838	62	128
				19	10028	0	10028	9500	528	34	108
ALT JAN 1 HYPERBOLIC FORECAST:				20	9727	0	9727	9500	227	13	91
OIL: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
GAS: M B: De/Dt: /					265762	0	265762	190000	75,762	36,429	14491
PRD: M B: De/Dt: /											

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	\$/BBLRESV: .00	EQUIP VAL: 478		
SERV WELLS:	EQ SCH#:	VAL:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 5.1	GAS VAL: 36,429	GAS VAL: 14,491	
COMPRESSRS:	HP:	VAL:	RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 51,400	WI TOTAL: 36,910	RI TOTAL: 14,490	

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 5,198

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10701 - LUTES 7 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26154 - 7 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1794
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	COLLINGSWORTH CO APP	1.000000	3,780	1	0	1,769	0	60.67	4.38	4.38	.00	0
01	COLLINGSWORTH COUNTY	1.000000	3,780	2	0	1,662	0	61.74	4.35	4.35	.00	0
35	WELLINGTON ISD-COLLI	1.000000	3,780		=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	3,780		13109	0	13109	12000	1,109		987	1637
51	ROAD AND BRIDGE	1.000000	3,780									
52	COLLINGSWORTH CO UWC	1.000000	3,780									
					\$/BBLRESV:	.00	EQUIP VAL:	1,151				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
					WI PAYOUT:	.0	GAS VAL:	987	GAS VAL:			1,637
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:			0
							=====					=====
					8/8 VALUE:	3,780	WI TOTAL:	2,140	RI TOTAL:			1,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 1,630

LAST YR OIL PROD:
LAST YR GAS PROD: 1,824

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10800 - LUTES A1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26155 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2010
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,530	1	2425	0	2425	6000	-3,575	-3,319	323
01	COLLINGSWORTH COUNTY	1.000000	1,530		2425	0	2425	6000	3,575-	3,319-	323
35	WELLINGTON ISD-COLLI	1.000000	1,530								
50	COLLINGSWORTH CO HOS	1.000000	1,530								
51	ROAD AND BRIDGE	1.000000	1,530								
52	COLLINGSWORTH CO UWC	1.000000	1,530								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 4.0 D B: 1.400 De/Dt: 20.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,450
LAST YR RI VAL: 2,250
LAST YR 8/8 VAL: 4,700

LAST YR OIL PROD:
LAST YR GAS PROD: 1,611

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10900 - LUTES-A2 FULL WI DECIMAL = .830468 #WELLS: 1
RRC#, WELL#.....: 26156 - 2 RRC DIST.: 10 FULL RI DECIMAL = .169532 DEPTH: 2142
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	---	-----	-----	1	4968	0	4968	6000	-1,032	-958	946
00	COLLINGSWORTH CO APP	1.000000	2,160	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,160		4968	0	4968	6000	1,032-	958-	946
35	WELLINGTON ISD-COLLI	1.000000	2,160								
50	COLLINGSWORTH CO HOS	1.000000	2,160	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	2,160	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
52	COLLINGSWORTH CO UWC	1.000000	2,160	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 946			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
						=====		=====			
				8/8 VALUE:		2,160	WI TOTAL:		1,210	RI TOTAL: 950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220
LAST YR RI VAL: 480
LAST YR 8/8 VAL: 1,700

LAST YR OIL PROD:
LAST YR GAS PROD: 1,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 11000 - LUTES A3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26157 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2020
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	12,360	1	0	1,797	60.67	5.15	5.15	.00	0
01	COLLINGSWORTH COUNTY	1.000000	12,360	2	0	1,743	61.74	5.11	5.11	.00	0
35	WELLINGTON ISD-COLLI	1.000000	12,360	3	0	1,690	62.82	5.07	5.07	.00	0
50	COLLINGSWORTH CO HOS	1.000000	12,360	4	0	1,640	63.94	5.03	5.03	.00	0
51	ROAD AND BRIDGE	1.000000	12,360	5	0	1,590	65.07	5.00	5.00	.00	0
52	COLLINGSWORTH CO UWC	1.000000	12,360	6	0	1,543	66.22	4.95	4.95	.00	0
				7	0	1,496	66.22	4.95	4.95	.00	0
				8	0	1,451	66.22	4.95	4.95	.00	0
				9	0	1,408	66.22	4.95	4.95	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	14,358					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	8098	0	8098	6000	2,098	1,948	1079
2	7794	0	7794	6000	1,794	1,436	902
3	7501	0	7501	6000	1,501	1,036	756
4	7218	0	7218	6000	1,218	725	632
5	6960	0	6960	6000	960	492	530
6	6684	0	6684	6000	684	302	443
7	6483	0	6483	6000	483	184	373
8	6289	0	6289	6000	289	95	315
9	6100	0	6100	6000	100	28	266
	=====	=====	=====	=====	=====	=====	=====
	63127	0	63127	54000	9,127	6,246	5296

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		5	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,910
LAST YR RI VAL: 2,690
LAST YR 8/8 VAL: 7,600

LAST YR OIL PROD:
LAST YR GAS PROD: 1,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 11100 - MAGNOLIA #1 FULL WI DECIMAL = .703125 #WELLS: 1
RRC#, WELL#.....: 26158 - 1 RRC DIST.: 10 FULL RI DECIMAL = .296875 DEPTH: 1972
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100320 HCG.....:
ALT RRC#: 26158 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250
LAST YR RI VAL: 450
LAST YR 8/8 VAL: 1,700

LAST YR OIL PROD:
LAST YR GAS PROD: 442

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	11200 - MARTINDALE #1	FULL WI DECIMAL = .836005	#WELLS: 1
RRC#, WELL#.....:	26164 - 1 RRC DIST.: 10	FULL RI DECIMAL = .163995	DEPTH: 2011

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	3,202	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

---	-----	-----	-----	1	4899	0	4899	6000	-1,101	-1,022	896
-----	-------	-------	-------	---	------	---	------	------	--------	--------	-----

00	COLLINGSWORTH CO APP	1.000000		2,110		=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	--	-------	--	-------	-------	-------	-------	-------	-------	-------

01	COLLINGSWORTH COUNTY	1.000000	2,110	4899	0	4899	6000	1,101-	1,022-	896
----	----------------------	----------	-------	------	---	------	------	--------	--------	-----

35	WELLINGTON ISD-COLLI	1.000000	2,110	
----	----------------------	----------	-------	--

50	COLLINGSWORTH CO HOS	1.000000	2,110	\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	2,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	-------	--	-------------	---	-------------	---	-------------	---

52	COLLINGSWORTH CO UWC	1.000000	2,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	896
----	----------------------	----------	-------	------------	----	----------	---	----------	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.46

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

6,000 9

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,400

LAST YR RI VAL: 780

LAST YR 8/8 VAL: 2,180

LAST YR OIL PROD:

LAST YR GAS PROD: 3,216

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 11301 - MASSEY #A-3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26167 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2077

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,451	0	60.67	5.85	5.85	.00	0
2	0	2,254	0	61.74	5.80	5.80	.00	0
3	0	2,074	0	62.82	5.76	5.76	.00	0
4	0	1,908	0	63.94	5.71	5.71	.00	0
5	0	1,755	0	65.07	5.67	5.67	.00	0
6	0	1,615	0	66.22	5.63	5.63	.00	0
7	0	1,486	0	66.22	5.63	5.63	.00	0
8	0	1,367	0	66.22	5.63	5.63	.00	0

00	COLLINGSWORTH CO APP	1.000000	26,430	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	26,430	0	14,910	0		0
35	WELLINGTON ISD-COLLI	1.000000	26,430					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
50	COLLINGSWORTH CO HOS	1.000000	26,430				
51	ROAD AND BRIDGE	1.000000	26,430				
52	COLLINGSWORTH CO UWC	1.000000	26,430				

1	11202	0	11202	6000	5,202	4,830	2925
2	10218	0	10218	6000	4,218	3,376	2320
3	9335	0	9335	6000	3,335	2,301	1843
4	8514	0	8514	6000	2,514	1,495	1462
5	7778	0	7778	6000	1,778	912	1161
6	7105	0	7105	6000	1,105	488	922
7	6537	0	6537	6000	537	205	738
8	6014	0	6014	6000	14	5	590
=====	=====	=====	=====	=====	=====	=====	=====
66703	0	66703	48000	18,703	13,612	11961	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 859			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 3.7	GAS VAL: 13,612	GAS VAL: 11,961		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 4.66						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.66						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		7	
		8.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	10,470
LAST YR RI VAL:	6,910
LAST YR 8/8 VAL:	17,380

LAST YR OIL PROD:	
LAST YR GAS PROD:	2,472

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 11500 - MCCracken #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26173 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2166
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 23,800
01 COLLINGSWORTH COUNTY 1.000000 23,800
35 WELLINGTON ISD-COLLI 1.000000 23,800
50 COLLINGSWORTH CO HOS 1.000000 23,800
51 ROAD AND BRIDGE 1.000000 23,800
52 COLLINGSWORTH CO UWC 1.000000 23,800

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 4,954 0 60.67 2.89 2.89 .00 0
2 0 4,656 0 61.74 2.86 2.86 .00 0
3 0 4,377 0 62.82 2.84 2.84 .00 0
4 0 4,114 0 63.94 2.82 2.82 .00 0
5 0 3,867 0 65.07 2.80 2.80 .00 0
6 0 3,635 0 66.22 2.78 2.78 .00 0
7 0 3,417 0 66.22 2.78 2.78 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 11185 0 11185 7000 4,185 3,886 2921
2 10405 0 10405 7000 3,405 2,725 2362
3 9712 0 9712 7000 2,712 1,871 1917
4 9065 0 9065 7000 2,065 1,228 1556
5 8461 0 8461 7000 1,461 749 1263
6 7896 0 7896 7000 896 396 1025
7 7423 0 7423 7000 423 161 838
64147 0 64147 49000 15,147 11,016 11882

\$/BBLRESV: .00 EQUIP VAL: 902
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 11,016 GAS VAL: 11,882
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,800 WI TOTAL: 11,920 RI TOTAL: 11,880
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,000 14
6.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,850
LAST YR RI VAL: 3,030
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD: 4,807

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 11600 - MCCracken #A-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26174 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2189

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	3,576	0	60.67	2.71	2.71	.00	0
2	0	3,432	0	61.74	2.69	2.69	.00	0
3	0	3,295	0	62.82	2.67	2.67	.00	0
4	0	3,163	0	63.94	2.65	2.65	.00	0
5	0	3,037	0	65.07	2.63	2.63	.00	0

JUR JURISDICTION NAME PERCENT 8/8 VALUE 0 16,503 0 0

01	COLLINGSWORTH CO APP	1.000000	11,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	COLLINGSWORTH COUNTY	1.000000	11,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
35	WELLINGTON ISD-COLLI	1.000000	11,510	--	-----	-----	-----	-----	-----	-----	-----
50	COLLINGSWORTH CO HOS	1.000000	11,510	1	7571	0	7571	6000	1,571	1,459	1977
51	ROAD AND BRIDGE	1.000000	11,510	2	7215	0	7215	6000	1,215	972	1638
52	COLLINGSWORTH CO UWC	1.000000	11,510	3	6875	0	6875	6000	875	604	1357
				4	6550	0	6550	6000	550	327	1124
				5	6241	0	6241	6000	241	124	931
					=====	=====	=====	=====	=====	=====	=====
					34452	0	34452	30000	4,452	3,486	7027

\$/BBLRESV: .00 EQUIP VAL: 994
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 3,486 GAS VAL: 7,027
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 11,510 WI TOTAL: 4,480 RI TOTAL: 7,030

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		10	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,650
LAST YR RI VAL: 3,900
LAST YR 8/8 VAL: 7,550

LAST YR OIL PROD:
LAST YR GAS PROD: 3,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/13/2025 MNRLTSIF

LEASE#, NAME.....: 11700 - MCDOWELL #1 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26175 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2065
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	6,437	0	60.67	1.82	1.82	.00	0
				2	0	6,179	0	61.74	1.80	1.80	.00	0
				3	0	5,932	0	62.82	1.79	1.79	.00	0
				4	0	5,695	0	63.94	1.78	1.78	.00	0
				5	0	5,467	0	65.07	1.77	1.77	.00	0
				6	0	5,248	0	66.22	1.75	1.75	.00	0
				7	0	5,038	0	66.22	1.75	1.75	.00	0
				8	0	4,837	0	66.22	1.75	1.75	.00	0
00	COLLINGSWORTH CO APP	1.000000	22,650	9	0	4,643	0	66.22	1.75	1.75	.00	0
01	COLLINGSWORTH COUNTY	1.000000	22,650	10	0	4,457	0	66.22	1.75	1.75	.00	0
35	WELLINGTON ISD-COLLI	1.000000	22,650	11	0	4,279	0	66.22	1.75	1.75	.00	0
50	COLLINGSWORTH CO HOS	1.000000	22,650									
51	ROAD AND BRIDGE	1.000000	22,650		0	58,212	0					0
52	COLLINGSWORTH CO UWC	1.000000	22,650									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9610	0	9610	6000	3,610	3,352	1963
				2	9124	0	9124	6000	3,124	2,500	1621
				3	8711	0	8711	6000	2,711	1,871	1345
				4	8316	0	8316	6000	2,316	1,378	1117
				5	7938	0	7938	6000	1,938	994	927
				6	7535	0	7535	6000	1,535	679	765
				7	7233	0	7233	6000	1,233	470	639
				8	6944	0	6944	6000	944	310	533
				9	6666	0	6666	6000	666	189	445
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	6399	0	6399	6000	399	97	372
YRS FLAT:	FMVF:	8/8 RES:		11	6143	0	6143	6000	143	30	310

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.45				84619	0	84619	66000	18,619	11,870	10037
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.45										
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
6,000		18									
		4.0	99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 6,695

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 11800 - MCDOWELL #2 FULL WI DECIMAL = .820740 #WELLS: 1
RRC#, WELL#.....: 26176 - 2 RRC DIST.: 10 FULL RI DECIMAL = .179260 DEPTH: 2058

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	3,872	0	60.67	2.92	2.92	.00	0
2	0	3,600	0	61.74	2.91	2.91	.00	0
3	0	3,348	0	62.82	2.88	2.88	.00	0
4	0	3,114	0	63.94	2.86	2.86	.00	0
5	0	2,896	0	65.07	2.84	2.84	.00	0
6	0	2,693	0	66.22	2.82	2.82	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	19,523	0		0

00	COLLINGSWORTH CO APP	1.000000	15,690								
01	COLLINGSWORTH COUNTY	1.000000	15,690								
35	WELLINGTON ISD-COLLI	1.000000	15,690	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
50	COLLINGSWORTH CO HOS	1.000000	15,690	--	-----	-----	-----	-----	-----	-----	-----
51	ROAD AND BRIDGE	1.000000	15,690	1	9279	0	9279	6000	3,279	3,044	1890
52	COLLINGSWORTH CO UWC	1.000000	15,690	2	8600	0	8600	6000	2,600	2,081	1523
				3	7916	0	7916	6000	1,916	1,322	1219
				4	7311	0	7311	6000	1,311	780	979
				5	6751	0	6751	6000	751	385	786
				6	6235	0	6235	6000	235	104	631
					=====	=====	=====	=====	=====	=====	=====
					46092	0	46092	36000	10,092	7,716	7028

\$/BBLRESV:	.00	EQUIP VAL:	947		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	7,716	GAS VAL:	7,028
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	15,690	WI TOTAL:	8,660	RI TOTAL:	7,030
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		11	
-----	-----	-----	-----
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 3,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 11702 - MCDOWELL #4 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26178 - 4 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2058
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,710	1	2468	0	2468	6000	-3,532	-3,279	504
01	COLLINGSWORTH COUNTY	1.000000	1,710		=====	=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	1,710		2468	0	2468	6000	3,532-	3,279-	504
50	COLLINGSWORTH CO HOS	1.000000	1,710	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,710	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
52	COLLINGSWORTH CO UWC	1.000000	1,710	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 504			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
				8/8 VALUE:		1,710	WI TOTAL:	1,210	RI TOTAL:	500	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 3.6 D B: 1.400 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 160
LAST YR 8/8 VAL: 1,370

LAST YR OIL PROD:
LAST YR GAS PROD: 1,165

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 11900 - MCDOWELL #5 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26179 - 5 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2120

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	3995	0	3995	6000	-2,005	-1,862	816
00	COLLINGSWORTH CO APP	1.000000	2,030		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,030		3995	0	3995	6000	2,005-	1,862-	816
35	WELLINGTON ISD-COLLI	1.000000	2,030								
50	COLLINGSWORTH CO HOS	1.000000	2,030		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,030		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,030		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		816
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	2,030	WI TOTAL:	1,210	RI TOTAL:		820

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 590
LAST YR 8/8 VAL: 1,800

LAST YR OIL PROD:
LAST YR GAS PROD: 1,874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 11901 - MCDOWELL #6 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26180 - 6 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2303

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3576	0	3576	6000	-2,424	-2,251
00	COLLINGSWORTH CO APP	1.000000	1,940	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,940		3576	0	3576	6000	2,424-	2,251-
35	WELLINGTON ISD-COLLI	1.000000	1,940							
50	COLLINGSWORTH CO HOS	1.000000	1,940							
51	ROAD AND BRIDGE	1.000000	1,940							
52	COLLINGSWORTH CO UWC	1.000000	1,940							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 710
LAST YR 8/8 VAL: 1,940

LAST YR OIL PROD:
LAST YR GAS PROD: 2,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 11903 - MCDOWELL #8 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 26182 - 8 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2084
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,576	0	60.67	3.52	3.52	.00	0
ALT JOB#:	UNIT.....:	2	0	3,432	0	61.74	3.49	3.49	.00	0
ALT LSE#:	HCG.....:	3	0	3,295	0	62.82	3.47	3.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,163	0	63.94	3.44	3.44	.00	0
		5	0	3,037	0	65.07	3.41	3.41	.00	0
		6	0	2,915	0	66.22	3.39	3.39	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	27,260	7	0	0	2,799	0	66.22	3.39	3.39	.00	0
01	COLLINGSWORTH COUNTY	1.000000	27,260	8	0	0	2,687	0	66.22	3.39	3.39	.00	0
35	WELLINGTON ISD-COLLI	1.000000	27,260	9	0	0	2,579	0	66.22	3.39	3.39	.00	0
50	COLLINGSWORTH CO HOS	1.000000	27,260	10	0	0	2,476	0	66.22	3.39	3.39	.00	0
51	ROAD AND BRIDGE	1.000000	27,260	11	0	0	2,377	0	66.22	3.39	3.39	.00	0
52	COLLINGSWORTH CO UWC	1.000000	27,260	12	0	0	2,282	0	66.22	3.39	3.39	.00	0
				13	0	0	2,191	0	66.22	3.39	3.39	.00	0
				=====			=====	=====					=====
					0		36,809	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	10326	0	10326	6000	4,326	4,017	2109
				2	9828	0	9828	6000	3,828	3,064	1746
				3	9381	0	9381	6000	3,381	2,333	1449
				4	8928	0	8928	6000	2,928	1,742	1199
				5	8496	0	8496	6000	2,496	1,280	992
				6	8108	0	8108	6000	2,108	932	823
				7	7784	0	7784	6000	1,784	680	687
				8	7473	0	7473	6000	1,473	484	574
				9	7174	0	7174	6000	1,174	332	479
				10	6887	0	6887	6000	887	217	400
				11	6611	0	6611	6000	611	129	334
				12	6347	0	6347	6000	347	63	279
				13	6093	0	6093	6000	93	15	233
				=====	=====	=====	=====	=====	=====	=====	=====
					103436	0	103436	78000	25,436	15,288	11304

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
6,000		10		WI PAYOUT:	4.6	GAS VAL:	15,288	GAS VAL:		11,304	
-----	-----	-----	-----	RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:		0	
		4.0 99				=====	=====	=====		=====	
				8/8 VALUE:	27,260	WI TOTAL:	15,960	RI TOTAL:		11,300	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,330
LAST YR RI VAL: 1,530
LAST YR 8/8 VAL: 2,860

LAST YR OIL PROD:
LAST YR GAS PROD: 3,670

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....: 11904 - MCDOWELL #9          FULL WI DECIMAL = .820313          #WELLS:      1
RRC#, WELL#.....: 26183 -      9      RRC DIST.: 10    FULL RI DECIMAL = .179687          DEPTH: 2140
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	3,417	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	6587	0	6587	6000	587	545	1346
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[illegible]

01	COLLINGSWORTH COUNTY	1.000000	3.100	6587	0	6587	6000	587	545	1346
----	----------------------	----------	-------	------	---	------	------	-----	-----	------

35	WELLINGTON ISD-COLLI	1.000000	3,100
----	----------------------	----------	-------

50	COLLINGSWORTH CO HOS	1.000000	3,100	\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	3,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	-------	-------------	---	-------------	---	-------------	---

52	COLLINGSWORTH CO UWC	1.000000	3,100	WI PAYOUT:	.0	GAS VAL:	545	GAS VAL:	1,346
----	----------------------	----------	-------	------------	----	----------	-----	----------	-------

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 10.0 D B: 1.100 De/Dt: 12.0 / 5.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 1,520

LAST YR RI VAL: 890

LAST YR 8/8 VAL: 2,410

LAST YR OIL PROD:

LAST YR GAS PROD: 3,688

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 12100 - MCFARLAND #1 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 26186 - 1 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 1840
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100330 HCG.....:
ALT RRC#: 26186 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---		-----	-----	1	6098	0	6098	6000	98	91	1132
00	COLLINGSWORTH CO APP	1.000000	2,410		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,410		6098	0	6098	6000	98	91	1132
34	SHAMROCK ISD-COLLING	1.000000	2,410								
50	COLLINGSWORTH CO HOS	1.000000	2,410		\$/BBLRESV:	.00	EQUIP VAL:	1,190			
51	ROAD AND BRIDGE	1.000000	2,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,410		WI PAYOUT:	.0	GAS VAL:	91	GAS VAL:		1,132
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	2,410	WI TOTAL:	1,280	RI TOTAL:		1,130

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,280
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,810
LAST YR RI VAL: 2,040
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD: 1
LAST YR GAS PROD: 2,071

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 12300 - MILEUR #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26188 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1890

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,235	0	60.67	3.39	3.39	.00	0
2	0	3,137	0	61.74	3.36	3.36	.00	0
3	0	3,043	0	62.82	3.33	3.33	.00	0
4	0	2,952	0	63.94	3.31	3.31	.00	0
5	0	2,863	0	65.07	3.29	3.29	.00	0
6	0	2,778	0	66.22	3.26	3.26	.00	0
7	0	2,694	0	66.22	3.26	3.26	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	COLLINGSWORTH CO APP	1.000000	14,270	0	20,702	0		0
01	COLLINGSWORTH COUNTY	1.000000	14,270					
35	WELLINGTON ISD-COLLI	1.000000	14,270					
50	COLLINGSWORTH CO HOS	1.000000	14,270					
51	ROAD AND BRIDGE	1.000000	14,270					
52	COLLINGSWORTH CO UWC	1.000000	14,270					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	8910	0	8910	7000	1,910	1,773	1917
2	8567	0	8567	7000	1,567	1,254	1603
3	8235	0	8235	7000	1,235	852	1340
4	7940	0	7940	7000	940	559	1123
5	7656	0	7656	7000	656	336	942
6	7358	0	7358	7000	358	158	787
7	7137	0	7137	7000	137	52	664
	55803	0	55803	49000	6,803	4,984	8376

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 902		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 4.4	GAS VAL: 4,984	GAS VAL: 8,376	
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:	14,270	WI TOTAL: 5,890	RI TOTAL: 8,380	

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		9	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,520
LAST YR RI VAL: 6,010
LAST YR 8/8 VAL: 9,530

LAST YR OIL PROD:
LAST YR GAS PROD: 3,396

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 12400 - MORGAN #A-1 FULL WI DECIMAL = .760417 #WELLS: 1
RRC#, WELL#.....: 26192 - 1 RRC DIST.: 10 FULL RI DECIMAL = .239583 DEPTH: 2115

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3955	0	3955	6000	-2,045	-1,899
00	COLLINGSWORTH CO APP	1.000000	2,370	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,370		3955	0	3955	6000	2,045-	1,899-
35	WELLINGTON ISD-COLLI	1.000000	2,370							
50	COLLINGSWORTH CO HOS	1.000000	2,370		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	2,370		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,370		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,162
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	2,370	WI TOTAL:	1,210	RI TOTAL:	1,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,510
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD:
LAST YR GAS PROD: 1,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 12401 - MORGAN #B-1 FULL WI DECIMAL = .760417 #WELLS: 1
RRC#, WELL#.....: 26193 - 1 RRC DIST.: 10 FULL RI DECIMAL = .239583 DEPTH: 2137

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,740	1	1811	0	1811	6000	-4,189	-3,889	532
01	COLLINGSWORTH COUNTY	1.000000	1,740		=====	=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	1,740		1811	0	1811	6000	4,189-	3,889-	532
50	COLLINGSWORTH CO HOS	1.000000	1,740								
51	ROAD AND BRIDGE	1.000000	1,740								
52	COLLINGSWORTH CO UWC	1.000000	1,740								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.3 D B: 1.500 De/Dt: 12.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 1,440

LAST YR OIL PROD:
LAST YR GAS PROD: 981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 12501 - MORGAN #C-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26195 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1982

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4167	0	4167	6000	-1,833	-1,702
00	COLLINGSWORTH CO APP	1.000000	2,300	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,300		4167	0	4167	6000	1,833-	1,702-
35	WELLINGTON ISD-COLLI	1.000000	2,300							
50	COLLINGSWORTH CO HOS	1.000000	2,300							
51	ROAD AND BRIDGE	1.000000	2,300							
52	COLLINGSWORTH CO UWC	1.000000	2,300							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,200
LAST YR RI VAL: 1,290
LAST YR 8/8 VAL: 2,490

LAST YR OIL PROD:
LAST YR GAS PROD: 2,701

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 12600 - MORGAN D-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26196 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2020
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	1082	0	1082	6000	-4,918	-4,566	145
00	COLLINGSWORTH CO APP	1.000000	1,360	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,360		1082	0	1082	6000	4,918-	4,566-	145
35	WELLINGTON ISD-COLLI	1.000000	1,360								
50	COLLINGSWORTH CO HOS	1.000000	1,360								
51	ROAD AND BRIDGE	1.000000	1,360								
52	COLLINGSWORTH CO UWC	1.000000	1,360								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220
LAST YR RI VAL: 70
LAST YR 8/8 VAL: 1,290

LAST YR OIL PROD:
LAST YR GAS PROD: 771

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	12700 - MORRIS #1	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	26197 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.125000	DEPTH:	2710

OPERATOR#. AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 309000 UNIT.....:

ALT LSE#: 300240 HCG.....:

ALT RRC#: 26197 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1123	0	1123	6000	-4,877	-4,528	149
00	COLLINGSWORTH CO APP	1.000000	1,360	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,360		1123	0	1123	6000	4,877-	4,528-	149
32	MCLEAN ISD (COLLINGS	1.000000	1,360								
50	COLLINGSWORTH CO HOS	1.000000	1,360	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,360	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,360	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	149
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		1,360	WI TOTAL:		1,210	RI TOTAL:	150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVE: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	2.96
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.96
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		1	
-----	-----	-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,210
LAST YR	RI VAL:	40
LAST YR	8/8 VAL:	1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 185

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 12800 - NEELY #3 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 26200 - 3 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 1886
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100340 HCG.....:
ALT RRC#: 26200 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,478	0	66.22	2.63	2.63	.00	0
---	-----	-----	-----	8	0	4,299	0	66.22	2.63	2.63	.00	0
00	COLLINGSWORTH CO APP	1.000000	36,260	9	0	4,127	0	66.22	2.63	2.63	.00	0
01	COLLINGSWORTH COUNTY	1.000000	36,260	10	0	3,962	0	66.22	2.63	2.63	.00	0
34	SHAMROCK ISD-COLLING	1.000000	36,260	11	0	3,804	0	66.22	2.63	2.63	.00	0
50	COLLINGSWORTH CO HOS	1.000000	36,260	12	0	3,652	0	66.22	2.63	2.63	.00	0
51	ROAD AND BRIDGE	1.000000	36,260	13	0	3,505	0	66.22	2.63	2.63	.00	0
52	COLLINGSWORTH CO UWC	1.000000	36,260	=====	=====	=====						=====
					0	58,901	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	11969	0	11969	7000	4,969	4,614	3352
				2	11406	0	11406	7000	4,406	3,527	2777
				3	10909	0	10909	7000	3,909	2,697	2310
				4	10356	0	10356	7000	3,356	1,996	1907
				5	9867	0	9867	7000	2,867	1,470	1580
*** PARAMETERS ***				6	9436	0	9436	7000	2,436	1,077	1314
				7	9059	0	9059	7000	2,059	785	1097
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				8	8697	0	8697	7000	1,697	557	916
YRS FLAT: FMVF: 8/8 RES:				9	8349	0	8349	7000	1,349	382	764
				10	8015	0	8015	7000	1,015	248	638
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.17				11	7694	0	7694	7000	694	146	533
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17				12	7386	0	7386	7000	386	70	445
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				13	7091	0	7091	7000	91	14	371
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					120234	0	120234	91000	29,234	17,583	18004

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	673				
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
7,000		16		WI PAYOUT:	4.6	GAS VAL:	17,583	GAS VAL:		18,004	
-----	-----	-----	-----	RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:		0	
		4.0 99				=====	=====	=====		=====	
				8/8 VALUE:	36,260	WI TOTAL:	18,260	RI TOTAL:		18,000	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,080
LAST YR RI VAL: 5,460
LAST YR 8/8 VAL: 7,540

LAST YR OIL PROD:
LAST YR GAS PROD: 5,644

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 12901 - NEWKIRK #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26203 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2015
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	4,292	0	60.67	3.99	3.99	.00
				2	0	4,120	0	61.74	3.96	3.96	.00
				3	0	3,955	0	62.82	3.93	3.93	.00
				4	0	3,797	0	63.94	3.90	3.90	.00
				5	0	3,645	0	65.07	3.87	3.87	.00
				6	0	3,499	0	66.22	3.84	3.84	.00
				7	0	3,359	0	66.22	3.84	3.84	.00
				8	0	3,225	0	66.22	3.84	3.84	.00
00	COLLINGSWORTH CO APP	1.000000	28,730	9	0	3,096	0	66.22	3.84	3.84	.00
01	COLLINGSWORTH COUNTY	1.000000	28,730	10	0	2,972	0	66.22	3.84	3.84	.00
35	WELLINGTON ISD-COLLI	1.000000	28,730	11	0	2,853	0	66.22	3.84	3.84	.00
50	COLLINGSWORTH CO HOS	1.000000	28,730	=====	=====	=====					=====
51	ROAD AND BRIDGE	1.000000	28,730	0	38,813	0					0
52	COLLINGSWORTH CO UWC	1.000000	28,730								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	14984	0	14984	9500	5,484	5,092
				2	14277	0	14277	9500	4,777	3,824
				3	13602	0	13602	9500	4,102	2,830
				4	12958	0	12958	9500	3,458	2,057
				5	12344	0	12344	9500	2,844	1,458
				6	11759	0	11759	9500	2,259	999
				7	11288	0	11288	9500	1,788	681
				8	10837	0	10837	9500	1,337	439
				9	10403	0	10403	9500	903	256
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	9987	0	9987	9500	487	119
YRS FLAT:	FMVF:	8/8 RES:		11	9588	0	9588	9500	88	19
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.18	132027	0	132027	104500	27,527	17,774	10214
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.18							
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 742					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.2	GAS VAL: 17,774	GAS VAL: 10,214				
		RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	28,730	WI TOTAL:	18,520	RI TOTAL: 10,210
9,500		12						
-----	-----	-----	-----					
		4.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,610
LAST YR RI VAL: 8,150
LAST YR 8/8 VAL: 34,760

LAST YR OIL PROD:
LAST YR GAS PROD: 4,237

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13200 - NICHOLSON #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26208 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	352	60.67	2.00	2.00	.00	0
				=====	=====	=====					=====
					0	352	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	550	0	6000	-5,450	-5,082	144	
00	COLLINGSWORTH CO APP	1.000000	1,350	=====	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,350		550	0	6000	5,450-	5,082-	144	
35	WELLINGTON ISD-COLLI	1.000000	1,350								
50	COLLINGSWORTH CO HOS	1.000000	1,350								
51	ROAD AND BRIDGE	1.000000	1,350								
52	COLLINGSWORTH CO UWC	1.000000	1,350								
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 144			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,350	WI TOTAL: 1,210		RI TOTAL: 140		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 50
LAST YR 8/8 VAL: 1,260

LAST YR OIL PROD:
LAST YR GAS PROD: 354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13201 - NICHOLSON #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26209 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2050

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	1202	0	1202	6000	-4,798	-4,455
00	COLLINGSWORTH CO APP	1.000000	1,520	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,520		1202	0	1202	6000	4,798-	4,455-
35	WELLINGTON ISD-COLLI	1.000000	1,520							
50	COLLINGSWORTH CO HOS	1.000000	1,520		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,520		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,520		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	314
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,520	WI TOTAL:	1,210	RI TOTAL:	310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 282

REMARKS1: TEMP ABANDONED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13300 - NICHOLSON C1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26212 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	1,797	0	60.67	4.75	4.75	.00	0
2	0	1,743	0	61.74	4.72	4.72	.00	0
3	0	1,690	0	62.82	4.68	4.68	.00	0
4	0	1,640	0	63.94	4.65	4.65	.00	0
5	0	1,590	0	65.07	4.61	4.61	.00	0
6	0	1,543	0	66.22	4.58	4.58	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
				0	10,003	0		0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	7469	0	7469	6000	1,469	1,364	995
2	7199	0	7199	6000	1,199	960	834
3	6924	0	6924	6000	924	638	697
4	6673	0	6673	6000	673	400	584
5	6417	0	6417	6000	417	214	489
6	6184	0	6184	6000	184	81	409
	=====	=====	=====	=====	=====	=====	=====
	40866	0	40866	36000	4,866	3,657	4008

\$/BBLRESV:	.00	EQUIP VAL:	947		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.8	GAS VAL:	3,657	GAS VAL:	4,008
RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	8,610	WI TOTAL:	4,600	RI TOTAL:	4,010
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		5	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,710
LAST YR RI VAL: 1,560
LAST YR 8/8 VAL: 3,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,917

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 13301 - NICHOLSON D1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26213 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100350 HCG.....:
ALT RRC#: 26213 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 20,540
01 COLLINGSWORTH COUNTY 1.000000 20,540
34 SHAMROCK ISD-COLLING 1.000000 20,540
50 COLLINGSWORTH CO HOS 1.000000 20,540
51 ROAD AND BRIDGE 1.000000 20,540
52 COLLINGSWORTH CO UWC 1.000000 20,540

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,558	0	60.67	4.14	4.14	.00	0
2	0	3,380	0	61.74	4.11	4.11	.00	0
3	0	3,211	0	62.82	4.08	4.08	.00	0
4	0	3,050	0	63.94	4.05	4.05	.00	0
5	0	2,898	0	65.07	4.02	4.02	.00	0
6	0	2,753	0	66.22	3.99	3.99	.00	0
7	0	2,615	0	66.22	3.99	3.99	.00	0
8	0	2,484	0	66.22	3.99	3.99	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	20,540	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	20,540	0	23,949	0		0
34	SHAMROCK ISD-COLLING	1.000000	20,540					
50	COLLINGSWORTH CO HOS	1.000000	20,540					
51	ROAD AND BRIDGE	1.000000	20,540					
52	COLLINGSWORTH CO UWC	1.000000	20,540					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	12889	0	12889	8500	4,389	4,075	1717	
2	12156	0	12156	8500	3,656	2,926	1408	
3	11464	0	11464	8500	2,964	2,045	1155	
4	10810	0	10810	8500	2,310	1,374	947	
5	10194	0	10194	8500	1,694	869	776	
6	9612	0	9612	8500	1,112	492	637	
7	9131	0	9131	8500	631	240	526	
8	8675	0	8675	8500	175	57	434	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	84931	0	84931	68000	16,931	12,078	7600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,500 10

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,290
LAST YR RI VAL: 5,230
LAST YR 8/8 VAL: 15,520

LAST YR OIL PROD:
LAST YR GAS PROD: 3,582

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13303 - NICHOLSON F1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26215 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2134
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100380 HCG.....:
ALT RRC#: 26215 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	---	-----	-----	1	4623	0	4623	6000	-1,377	-1,279	615
00	COLLINGSWORTH CO APP	1.000000	1,830	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,830		4623	0	4623	6000	1,377-	1,279-	615
34	SHAMROCK ISD-COLLING	1.000000	1,830								
50	COLLINGSWORTH CO HOS	1.000000	1,830	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,830	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
52	COLLINGSWORTH CO UWC	1.000000	1,830	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 615		615	
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
						=====				=====	
				8/8 VALUE:		1,830	WI TOTAL:	1,210	RI TOTAL:	620	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250
LAST YR RI VAL: 820
LAST YR 8/8 VAL: 2,070

LAST YR OIL PROD:
LAST YR GAS PROD: 1,965

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13900 - ONEIL #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26223 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,930	1	2750	0	2750	6000	-3,250	-3,018	718
01	COLLINGSWORTH COUNTY	1.000000	1,930		2750	0	2750	6000	3,250-	3,018-	718
35	WELLINGTON ISD-COLLI	1.000000	1,930								
50	COLLINGSWORTH CO HOS	1.000000	1,930								
51	ROAD AND BRIDGE	1.000000	1,930								
52	COLLINGSWORTH CO UWC	1.000000	1,930								
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 718			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,930	WI TOTAL:	1,210	RI TOTAL:	720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 1,770

LAST YR OIL PROD:
LAST YR GAS PROD: 1,667

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13901 - ONEIL #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26224 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3052	0	3052	6000	-2,948	-2,737	797			
00	COLLINGSWORTH CO APP	1.000000	2,010	=====	=====	=====	=====	=====	=====	=====	=====			
01	COLLINGSWORTH COUNTY	1.000000	2,010		3052	0	3052	6000	2,948-	2,737-	797			
35	WELLINGTON ISD-COLLI	1.000000	2,010											
50	COLLINGSWORTH CO HOS	1.000000	2,010		\$/BBLRESV:	.00	EQUIP VAL:	1,208						
51	ROAD AND BRIDGE	1.000000	2,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
52	COLLINGSWORTH CO UWC	1.000000	2,010		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	797				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	2,010	WI TOTAL:	1,210	RI TOTAL:	800				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250
LAST YR RI VAL: 660
LAST YR 8/8 VAL: 1,910

LAST YR OIL PROD:
LAST YR GAS PROD: 2,333

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....: 13400 - ONEIL #A-1                FULL WI DECIMAL = .781250                #WELLS:      1
RRC#, WELL#.....: 26227 -      1      RRC DIST.: 10    FULL RI DECIMAL = .218750                DEPTH: 2500
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5105	0	5105	6000	-895	-831	1333
00	COLLINGSWORTH CO APP	1.000000	2,540	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,540		5105	0	5105	6000	895-	831-	1333
35	WELLINGTON ISD-COLLI	1.000000	2,540								
50	COLLINGSWORTH CO HOS	1.000000	2,540	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	2,540	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,540	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	1,333
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:	2,540		WI TOTAL:		1,210	RI TOTAL:	1,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	1.61
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.61
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		9	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,280
LAST YR	RI VAL:	860
LAST YR	8/8 VAL:	2,140

LAST YR OIL PROD:
LAST YR GAS PROD: 3,557

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13500 - ONEIL #A-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26228 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1955
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	5588	0	5588	6000	-412	-383	1459
00	COLLINGSWORTH CO APP	1.000000	2,670		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,670		5588	0	5588	6000	412-	383-	1459
35	WELLINGTON ISD-COLLI	1.000000	2,670								
50	COLLINGSWORTH CO HOS	1.000000	2,670		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,670		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
52	COLLINGSWORTH CO UWC	1.000000	2,670		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,459	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	0
								=====		=====	
					8/8 VALUE:	2,670	WI TOTAL:	1,210	RI TOTAL:	1,460	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 10

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,860
LAST YR RI VAL: 8,400
LAST YR 8/8 VAL: 16,260

LAST YR OIL PROD:
LAST YR GAS PROD: 3,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13600 - ONEIL #A-3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26229 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1976

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,438	0	60.67	1.83	1.83	.00
				=====	=====	=====					=====
					0	1,438	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2056	0	2056	6000	-3,944	-3,662	537
00	COLLINGSWORTH CO APP	1.000000	1,750	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,750		2056	0	2056	6000	3,944-	3,662-	537
35	WELLINGTON ISD-COLLI	1.000000	1,750								
50	COLLINGSWORTH CO HOS	1.000000	1,750								
51	ROAD AND BRIDGE	1.000000	1,750								
52	COLLINGSWORTH CO UWC	1.000000	1,750								
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 537			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,750	WI TOTAL:		1,210	RI TOTAL:	
										540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,180
LAST YR RI VAL: 710
LAST YR 8/8 VAL: 1,890

LAST YR OIL PROD:
LAST YR GAS PROD: 1,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13401 - ONEIL #A-4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26230 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2069

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3165	0	3165	6000	-2,835	-2,632	826	
00	COLLINGSWORTH CO APP	1.000000	2,040		=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,040		3165	0	3165	6000	2,835-	2,632-	826	
35	WELLINGTON ISD-COLLI	1.000000	2,040									
50	COLLINGSWORTH CO HOS	1.000000	2,040		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	2,040		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	2,040		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	826		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	2,040	WI TOTAL:	1,210	RI TOTAL:	830		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 910
LAST YR 8/8 VAL: 2,150

LAST YR OIL PROD:
LAST YR GAS PROD: 2,410

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 13700 - ONEIL #B-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26231 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1943

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,797	0	60.67	1.71	1.63	.00
				=====	=====	=====					=====
					0	1,797	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2401	0	2401	6000	-3,599	-3,342	598
00	COLLINGSWORTH CO APP	1.000000	1,810	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,810		2401	0	2401	6000	3,599-	3,342-	598
35	WELLINGTON ISD-COLLI	1.000000	1,810								
50	COLLINGSWORTH CO HOS	1.000000	1,810								
51	ROAD AND BRIDGE	1.000000	1,810								
52	COLLINGSWORTH CO UWC	1.000000	1,810								
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 598			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,810	WI TOTAL:	1,210	RI TOTAL:	600	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,660
LAST YR RI VAL: 1,680
LAST YR 8/8 VAL: 3,340

LAST YR OIL PROD:
LAST YR GAS PROD: 1,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....: 13800 - ONEIL #B-2                FULL WI DECIMAL = .782714                #WELLS: 1
RRC#, WELL#.....: 26232 - 2        RRC DIST.: 10      FULL RI DECIMAL = .217286                DEPTH: 1981
```

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3742	0	3742	6000	-2,258	-2,097	969
00	COLLINGSWORTH CO APP	1.000000	2,180	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,180		3742	0	3742	6000	2,258-	2,097-	969
35	WELLINGTON ISD-COLLI	1.000000	2,180								
50	COLLINGSWORTH CO HOS	1.000000	2,180	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	2,180	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,180	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		969
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		2,180	WI TOTAL:		1,210	RI TOTAL:	970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	1.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.53
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		7	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,220
LAST YR	RI VAL:	310
LAST YR	8/8 VAL:	1,530

LAST YR OIL PROD:
LAST YR GAS PROD: 2,568

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	13701 - ONEIL #B-3	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	26233 - 3 RRC DIST...: 10	FULL RI DECIMAL =	.218750	DEPTH:	1874

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1920	0	1920	6000	-4,080	-3,788	502
00	COLLINGSWORTH CO APP	1.000000	1,710	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,710		1920	0	1920	6000	4,080-	3,788-	502
35	WELLINGTON ISD-COLLI	1.000000	1,710								
50	COLLINGSWORTH CO HOS	1.000000	1,710		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,710		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,710		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		502
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	1,710	WI TOTAL:	1,210	RI TOTAL:		500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82
TYPE.. (USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		3	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	1,370
LAST YR	RI VAL:	1,380
LAST YR	8/8 VAL:	2,750

LAST YR OIL PROD:
LAST YR GAS PROD: 1,038

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14000 - PARRISH A1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26240 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1774
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2939	0	2939	6000	-3,061	-2,842	632	632
00	COLLINGSWORTH CO APP	1.000000	1,840	---	-----	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	1,840	---	2939	0	2939	6000	3,061-	2,842-	632	632
35	WELLINGTON ISD-COLLI	1.000000	1,840	---	---	---	---	---	---	---	---	---
50	COLLINGSWORTH CO HOS	1.000000	1,840	---	\$/BBLRESV:	.00	EQUIP VAL:	1,208	---	---	---	---
51	ROAD AND BRIDGE	1.000000	1,840	---	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	---	---
52	COLLINGSWORTH CO UWC	1.000000	1,840	---	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	632	---	---
---	---	---	---	---	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	---	---
---	---	---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	---	8/8 VALUE:	1,840	WI TOTAL:	1,210	RI TOTAL:	630	---	---

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 210
LAST YR 8/8 VAL: 1,420

LAST YR OIL PROD:
LAST YR GAS PROD: 590

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14100 - PARRISH C-1 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 26241 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 1812
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,650	1	2645	0	2645	6000	-3,355	-3,115	443
01	COLLINGSWORTH COUNTY	1.000000	1,650		2645	0	2645	6000	3,355-	3,115-	443
35	WELLINGTON ISD-COLLI	1.000000	1,650								
50	COLLINGSWORTH CO HOS	1.000000	1,650								
51	ROAD AND BRIDGE	1.000000	1,650								
52	COLLINGSWORTH CO UWC	1.000000	1,650								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,330
LAST YR RI VAL: 880
LAST YR 8/8 VAL: 2,210

LAST YR OIL PROD:
LAST YR GAS PROD: 1,522

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....:	14300 - PHIPPS #1	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	26243 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.218750	DEPTH:	2500

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	2	0	3,487	0	61.74	3.98	3.98	.00	0
ALT JOB#:	UNIT.....:	3	0	3,382	0	62.82	3.96	3.96	.00	0
ALT LSE#:	HCG.....:	4	0	3,281	0	63.94	3.93	3.93	.00	0
ALT RRC#:	GRAPH.....:	5	0	3,182	0	65.07	3.89	3.89	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,994	0	66.22	3.87	3.87	.00	0
---	-----	-----	-----	8	0	2,904	0	66.22	3.87	3.87	.00	0
00	COLLINGSWORTH CO APP	1.000000	33,870	9	0	2,817	0	66.22	3.87	3.87	.00	0
01	COLLINGSWORTH COUNTY	1.000000	33,870	10	0	2,733	0	66.22	3.87	3.87	.00	0
35	WELLINGTON ISD-COLLI	1.000000	33,870	11	0	2,651	0	66.22	3.87	3.87	.00	0
50	COLLINGSWORTH CO HOS	1.000000	33,870	12	0	2,571	0	66.22	3.87	3.87	.00	0
51	ROAD AND BRIDGE	1.000000	33,870	13	0	2,494	0	66.22	3.87	3.87	.00	0
52	COLLINGSWORTH CO UWC	1.000000	33,870	14	0	2,419	0	66.22	3.87	3.87	.00	0
				15	0	2,346	0	66.22	3.87	3.87	.00	0
					=====	=====	=====					=====
					0	43,943	0					0

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14400 - PURKEY #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26246 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1976

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3168	0	3168	6000	-2,832	-2,629	827			
00	COLLINGSWORTH CO APP	1.000000	2,040		=====	=====	=====	=====	=====	=====	=====			
01	COLLINGSWORTH COUNTY	1.000000	2,040		3168	0	3168	6000	2,832-	2,629-	827			
35	WELLINGTON ISD-COLLI	1.000000	2,040											
50	COLLINGSWORTH CO HOS	1.000000	2,040		\$/BBLRESV:	.00	EQUIP VAL:	1,208						
51	ROAD AND BRIDGE	1.000000	2,040		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
52	COLLINGSWORTH CO UWC	1.000000	2,040		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	827				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	2,040	WI TOTAL:	1,210	RI TOTAL:	830				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,280
LAST YR RI VAL: 670
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 2,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14500 - PURKEY #A-1 FULL WI DECIMAL = .786132 #WELLS: 1
RRC#, WELL#.....: 26247 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .213868 DEPTH: 1990

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	2,157	0	60.67	2.07	2.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				3510	0	3510	6000	-2,490	-2,312	891	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	2,100								
01	COLLINGSWORTH COUNTY	1.000000	2,100	3510	0	3510	6000	2,490-	2,312-	891	
35	WELLINGTON ISD-COLLI	1.000000	2,100								
50	COLLINGSWORTH CO HOS	1.000000	2,100	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	2,100	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	2,100	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 891			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
8/8 VALUE:				2,100		WI TOTAL: 1,210		RI TOTAL: 890			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,630
LAST YR RI VAL: 2,880
LAST YR 8/8 VAL: 5,510

LAST YR OIL PROD:
LAST YR GAS PROD: 1,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14600 - SANDERS #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26250 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 12,240
01 COLLINGSWORTH COUNTY 1.000000 12,240
35 WELLINGTON ISD-COLLI 1.000000 12,240
50 COLLINGSWORTH CO HOS 1.000000 12,240
51 ROAD AND BRIDGE 1.000000 12,240
52 COLLINGSWORTH CO UWC 1.000000 12,240

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,516	0	60.67	3.78	3.78	.00	0
2	0	2,440	0	61.74	3.75	3.75	.00	0
3	0	2,367	0	62.82	3.72	3.72	.00	0
4	0	2,296	0	63.94	3.69	3.69	.00	0
5	0	2,227	0	65.07	3.67	3.67	.00	0
6	0	2,160	0	66.22	3.64	3.64	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	14,006	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	7430	0	7430	6000	1,430	1,328	1940
2	7150	0	7150	6000	1,150	920	1623
3	6880	0	6880	6000	880	607	1358
4	6620	0	6620	6000	620	369	1137
5	6386	0	6386	6000	386	198	953
6	6144	0	6144	6000	144	64	797
=====	=====	=====	=====	=====	=====	=====	=====
40610	0	40610	36000	4,610	3,486	7808	

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	947
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	4.9	GAS VAL:	3,486
RI PAYOUT:	4.0	PRD VAL:	0

=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 12,240 WI TOTAL: 4,430 RI TOTAL: 7,810
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		7	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 6,880

LAST YR OIL PROD:
LAST YR GAS PROD: 2,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 14601 - SANDERS #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26251 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	4,649	0	60.67	4.40	4.40	.00	0
ALT JOB#:	UNIT.....:	2	0	4,463	0	61.74	4.38	4.38	.00	0
ALT LSE#:	HCG.....:	3	0	4,284	0	62.82	4.34	4.34	.00	0
ALT RRC#:	GRAPH.....:	4	0	4,113	0	63.94	4.31	4.31	.00	0
		5	0	3,948	0	65.07	4.27	4.27	.00	0
		6	0	3,790	0	66.22	4.24	4.24	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	58,830	7	0	0	3,639	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
01	COLLINGSWORTH COUNTY	1.000000	58,830	8	0	0	3,493	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
35	WELLINGTON ISD-COLLI	1.000000	58,830	9	0	0	3,353	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
50	COLLINGSWORTH CO HOS	1.000000	58,830	10	0	0	3,219	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
51	ROAD AND BRIDGE	1.000000	58,830	11	0	0	3,090	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
52	COLLINGSWORTH CO UWC	1.000000	58,830	12	0	0	2,967	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
				13	0	0	2,848	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
				14	0	0	2,734	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
				15	0	0	2,625	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
				16	0	0	2,520	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
				17	0	0	2,419	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
				18	0	0	2,322	0	66.22	4.24	4.24	4.24	.00	.00	.00	.00	.00	0	0
				=====			=====		=====									=====	
					0		60,476		0									0	

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	15981	0	15981	7500	8,481	7,874	4173
				2	15272	0	15272	7500	7,772	6,221	3467
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	14527	0	14527	7500	7,027	4,849	2868
YRS FLAT:	FMVF:	8/8 RES:		4	13850	0	13850	7500	6,350	3,777	2378
				5	13172	0	13172	7500	5,672	2,909	1966
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.51			6	12557	0	12557	7500	5,057	2,235	1630
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51			7	12054	0	12054	7500	4,554	1,735	1361
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	11572	0	11572	7500	4,072	1,338	1136
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	11109	0	11109	7500	3,609	1,022	948
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	10665	0	10665	7500	3,165	773	792
				11	10238	0	10238	7500	2,738	576	661
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	9829	0	9829	7500	2,329	423	552
-----	-----	-----	-----	13	9436	0	9436	7500	1,936	303	460
7,500		13		14	9058	0	9058	7500	1,558	210	384
-----	-----	-----	-----	15	8696	0	8696	7500	1,196	139	321
	4.0	99		16	8348	0	8348	7500	848	85	268
				17	8014	0	8014	7500	514	44	224
				18	7694	0	7694	7500	194	14	187
				=====	=====		=====	=====	=====	=====	=====
					202072	0	202072	135000	67,072	34,527	23776

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV:	.00	EQUIP VAL:	527		
OIL: D B: De/Dt: /	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
GAS: M B: De/Dt: /	WI PAYOUT:	5.0	GAS VAL:	34,527	GAS VAL:	23,776
PRD: M B: De/Dt: /	RI PAYOUT:	6.0	PRD VAL:	0	PRD VAL:	0

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300	8/8 VALUE: 58,830	WI TOTAL: 35,050	RI TOTAL: 23,780
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,080
LAST YR RI VAL: 10,610
LAST YR 8/8 VAL: 18,690

LAST YR OIL PROD:
LAST YR GAS PROD: 4,775

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14700 - SCHOONOVER #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26252 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3842	0	3842	6000	-2,158	-2,004
00	COLLINGSWORTH CO APP	1.000000	2,210		=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,210		3842	0	3842	6000	2,158-	2,004-
35	WELLINGTON ISD-COLLI	1.000000	2,210							
50	COLLINGSWORTH CO HOS	1.000000	2,210		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	2,210		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,210		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,003
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	2,210	WI TOTAL:	1,210	RI TOTAL:	1,000

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 750
LAST YR 8/8 VAL: 1,960

LAST YR OIL PROD:
LAST YR GAS PROD: 2,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14701 - SCHOONOVER #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26253 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1918
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 13,480
01 COLLINGSWORTH COUNTY 1.000000 13,480
35 WELLINGTON ISD-COLLI 1.000000 13,480
50 COLLINGSWORTH CO HOS 1.000000 13,480
51 ROAD AND BRIDGE 1.000000 13,480
52 COLLINGSWORTH CO UWC 1.000000 13,480

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,000 10
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,430
LAST YR RI VAL: 2,300
LAST YR 8/8 VAL: 3,730

LAST YR OIL PROD:
LAST YR GAS PROD: 3,543

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14800 - SCHOONOVER #3 FULL WI DECIMAL = .782714 #WELLS: 1
RRC#, WELL#.....: 26254 - 3 RRC DIST.: 10 FULL RI DECIMAL = .217286 DEPTH: 1948

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3359	0	3359	6000	-2,641	-2,452
00	COLLINGSWORTH CO APP	1.000000	2,080	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,080		3359	0	3359	6000	2,641-	2,452-
35	WELLINGTON ISD-COLLI	1.000000	2,080							
50	COLLINGSWORTH CO HOS	1.000000	2,080							
51	ROAD AND BRIDGE	1.000000	2,080							
52	COLLINGSWORTH CO UWC	1.000000	2,080							
				\$/BBLRESV: .00		EQUIP VAL: 1,208				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 870		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		2,080	WI TOTAL: 1,210		RI TOTAL: 870	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,660
LAST YR RI VAL: 1,330
LAST YR 8/8 VAL: 2,990

LAST YR OIL PROD:
LAST YR GAS PROD: 2,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 14900 - SCOTT #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26255 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1905

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,477	0	60.67	2.07	2.07	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,477	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4486	0	4486	6000	-1,514	-1,406	598	
00				COLLINGSWORTH CO APP	1.000000	1,810	=====	=====	=====	=====	=====
01				COLLINGSWORTH COUNTY	1.000000	1,810	4486	0	4486	6000	1,514-
35				WELLINGTON ISD-COLLI	1.000000	1,810					1,406-
50				COLLINGSWORTH CO HOS	1.000000	1,810	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
51				ROAD AND BRIDGE	1.000000	1,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
52				COLLINGSWORTH CO UWC	1.000000	1,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
									=====	=====	=====
				8/8 VALUE:	1,810	WI TOTAL:	1,210	RI TOTAL:	600		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,550
LAST YR RI VAL: 1,050
LAST YR 8/8 VAL: 2,600

LAST YR OIL PROD:
LAST YR GAS PROD: 2,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15100 - SCRUGGS #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26256 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	2969	0	2969	6000	-3,031	-2,814	775
00	COLLINGSWORTH CO APP	1.000000	1,990	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,990		2969	0	2969	6000	3,031-	2,814-	775
35	WELLINGTON ISD-COLLI	1.000000	1,990								
50	COLLINGSWORTH CO HOS	1.000000	1,990	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,990	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
52	COLLINGSWORTH CO UWC	1.000000	1,990	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 775			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
						=====				=====	
				8/8 VALUE:		1,990	WI TOTAL:	1,210	RI TOTAL:	780	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 1,820

LAST YR OIL PROD:
LAST YR GAS PROD: 2,373

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15200 - SCRUGGS #A-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26258 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,438	0	60.67	2.23	2.23	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,438	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2505	0	2505	6000	-3,495	-3,245		654
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2505	0	2505	6000	3,495-	3,245-		654
35				1,860							
50				1,860							
51				1,860							
52				1,860							
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 654			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,860	WI TOTAL:		1,210	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		4	
-----	-----	-----	-----
	3.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,290
LAST YR RI VAL: 1,230
LAST YR 8/8 VAL: 2,520

LAST YR OIL PROD:
LAST YR GAS PROD: 1,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15201 - SCRUGGS #A-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26259 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1932

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2696	0	2696	6000	-3,304	-3,068	704
00	COLLINGSWORTH CO APP	1.000000	1,910	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,910		2696	0	2696	6000	3,304-	3,068-	704
35	WELLINGTON ISD-COLLI	1.000000	1,910								
50	COLLINGSWORTH CO HOS	1.000000	1,910		\$/BBLRESV: .00		EQUIP VAL: 1,208				
51	ROAD AND BRIDGE	1.000000	1,910		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
52	COLLINGSWORTH CO UWC	1.000000	1,910		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 704		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0
								=====			=====
					8/8 VALUE:	1,910	WI TOTAL:	1,210	RI TOTAL:	700	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,650
LAST YR RI VAL: 2,200
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:
LAST YR GAS PROD: 1,604

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	15102 - SCRUGGS #B1	FULL WI DECIMAL = .781250	#WELLS: 1
RRC#, WELL#.....:	26260 - 1 RRC DIST... 10	FULL RI DECIMAL = .218750	DEPTH: 1856

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2058	0	2058	6000	-3,942	-3,660	537
00	COLLINGSWORTH CO APP	1.000000	1,750	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,750		2058	0	2058	6000	3,942-	3,660-	537
35	WELLINGTON ISD-COLLI	1.000000	1,750								
50	COLLINGSWORTH CO HOS	1.000000	1,750		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,750		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
52	COLLINGSWORTH CO UWC	1.000000	1,750		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	537	537
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	0
								=====		=====	
					8/8 VALUE:	1,750	WI TOTAL:	1,210	RI TOTAL:	540	540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		4	
-----	-----	-----	-----
		6.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,370
LAST YR	RI VAL:	180
LAST YR	8/8 VAL:	1,550

LAST YR OIL PROD:
LAST YR GAS PROD: 1,197

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15400 - SMITH #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26264 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1870
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,516	0	60.67	2.41	2.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,516	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4737	0	4737	6000	-1,263	-1,173	1236	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				4737	0	4737	6000	1,263-	1,173-	1236	
35				=====	=====	=====	=====	=====	=====	=====	=====
50				=====	=====	=====	=====	=====	=====	=====	=====
51				=====	=====	=====	=====	=====	=====	=====	=====
52				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,236	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	2,450	WI TOTAL:	1,210	RI TOTAL:		1,240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,590
LAST YR RI VAL: 2,890
LAST YR 8/8 VAL: 4,480

LAST YR OIL PROD:
LAST YR GAS PROD: 2,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15401 - SMITH #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26265 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2052

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1861	0	1861	6000	-4,139	-3,843	486	
00	COLLINGSWORTH CO APP	1.000000	1,700		=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,700		1861	0	1861	6000	4,139-	3,843-	486	
35	WELLINGTON ISD-COLLI	1.000000	1,700									
50	COLLINGSWORTH CO HOS	1.000000	1,700		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,700		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	1,700		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	486		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	1,700	WI TOTAL:	1,210	RI TOTAL:	490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		3	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,830
LAST YR RI VAL: 1,180
LAST YR 8/8 VAL: 3,010

LAST YR OIL PROD:
LAST YR GAS PROD: 1,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15403 - SMITH #4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26266 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1903
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	17,720	1	0	3,954	60.67	2.63	2.63	.00	0
01	COLLINGSWORTH COUNTY	1.000000	17,720	2	0	3,835	61.74	2.62	2.62	.00	0
35	WELLINGTON ISD-COLLI	1.000000	17,720	3	0	3,720	62.82	2.60	2.60	.00	0
50	COLLINGSWORTH CO HOS	1.000000	17,720	4	0	3,608	63.94	2.57	2.57	.00	0
51	ROAD AND BRIDGE	1.000000	17,720	5	0	3,500	65.07	2.56	2.56	.00	0
52	COLLINGSWORTH CO UWC	1.000000	17,720	6	0	3,395	66.22	2.54	2.54	.00	0
				7	0	3,293	66.22	2.54	2.54	.00	0
				8	0	3,194	66.22	2.54	2.54	.00	0
				9	0	3,098	66.22	2.54	2.54	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	31,597					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	8124	0	8124	6000	2,124	1,972	2121
2	7851	0	7851	6000	1,851	1,482	1782
3	7557	0	7557	6000	1,557	1,074	1492
4	7246	0	7246	6000	1,246	741	1244
5	7001	0	7001	6000	1,001	513	1045
6	6738	0	6738	6000	738	326	875
7	6536	0	6536	6000	536	204	738
8	6340	0	6340	6000	340	112	622
9	6149	0	6149	6000	149	42	525
	=====	=====	=====	=====	=====	=====	=====
	63542	0	63542	54000	9,542	6,466	10444

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		11	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,650
LAST YR RI VAL: 3,700
LAST YR 8/8 VAL: 5,350

LAST YR OIL PROD:
LAST YR GAS PROD: 4,070

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15500 - SMITH #A-3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26269 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2052

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	COLLINGSWORTH CO APP	1.000000	8,130	1	0	2,876	0	60.67	3.03	3.03	.00	0
01	COLLINGSWORTH COUNTY	1.000000	8,130	2	0	2,789	0	61.74	3.00	3.00	.00	0
35	WELLINGTON ISD-COLLI	1.000000	8,130	3	0	2,706	0	62.82	2.98	2.98	.00	0
50	COLLINGSWORTH CO HOS	1.000000	8,130	4	0	2,624	0	63.94	2.96	2.96	.00	0
51	ROAD AND BRIDGE	1.000000	8,130									
52	COLLINGSWORTH CO UWC	1.000000	8,130									
					0	10,995	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	COLLINGSWORTH COUNTY	1.000000	8,130	1	6808	0	6808	6000	808	753	1785	
50	COLLINGSWORTH CO HOS	1.000000	8,130	2	6538	0	6538	6000	538	436	1504	
51	ROAD AND BRIDGE	1.000000	8,130	3	6300	0	6300	6000	300	212	1271	
52	COLLINGSWORTH CO UWC	1.000000	8,130	4	6070	0	6070	6000	70	43	1075	
					25716	0	25716	24000	1,716	1,444	5635	

\$/BBLRESV: .00 EQUIP VAL: 1,044
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,444 GAS VAL: 5,635
RI PAYOUT: 3.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,130 WI TOTAL: 2,490 RI TOTAL: 5,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
6,000 8
3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,300
LAST YR RI VAL: 1,980
LAST YR 8/8 VAL: 3,280

LAST YR OIL PROD:
LAST YR GAS PROD: 2,923

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15700 - SMITH #B-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26271 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1894
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,760	1	2118	0	2118	6000	-3,882	-3,604	553
01	COLLINGSWORTH COUNTY	1.000000	1,760		2118	0	2118	6000	3,882-	3,604-	553
35	WELLINGTON ISD-COLLI	1.000000	1,760								
50	COLLINGSWORTH CO HOS	1.000000	1,760	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,760	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,760	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 553			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
				8/8 VALUE: 1,760		WI TOTAL: 1,210		RI TOTAL: 550			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 9

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 370
LAST YR 8/8 VAL: 1,580

LAST YR OIL PROD:
LAST YR GAS PROD: 3,359

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	15703 - SMITH #B-4	FULL WI DECIMAL = .781250	#WELLS: 1
RRC#, WELL#.....:	26274 - 4 RRC DIST.: 10	FULL RI DECIMAL = .218750	DEPTH: 1793

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4225	0	4225	6000	-1,775	-1,648	1103
00	COLLINGSWORTH CO APP	1.000000	2,310	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,310		4225	0	4225	6000	1,775-	1,648-	1103
35	WELLINGTON ISD-COLLI	1.000000	2,310								
50	COLLINGSWORTH CO HOS	1.000000	2,310		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,310		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	0
52	COLLINGSWORTH CO UWC	1.000000	2,310		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,103	1,103
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	0
								=====		=====	
					8/8 VALUE:	2,310	WI TOTAL:	1,210	RI TOTAL:	1,100	1,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	2.46
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.46
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		5	
-----	-----	8.0 99	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,330
LAST YR	RI VAL:	870
LAST YR	8/8 VAL:	2,200

LAST YR OIL PROD:
LAST YR GAS PROD: 2,163

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15402 - SMITH #X3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26275 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1802
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	3,235	0	60.67	3.36	3.36	.00
				2	0	3,137	0	61.74	3.33	3.33	.00
				3	0	3,043	0	62.82	3.32	3.32	.00
				4	0	2,952	0	63.94	3.29	3.29	.00
				5	0	2,863	0	65.07	3.26	3.26	.00
				6	0	2,778	0	66.22	3.24	3.24	.00
				7	0	2,694	0	66.22	3.24	3.24	.00
				8	0	2,613	0	66.22	3.24	3.24	.00
00	COLLINGSWORTH CO APP	1.000000	20,620	9	0	2,535	0	66.22	3.24	3.24	.00
01	COLLINGSWORTH COUNTY	1.000000	20,620	10	0	2,459	0	66.22	3.24	3.24	.00
35	WELLINGTON ISD-COLLI	1.000000	20,620	11	0	2,385	0	66.22	3.24	3.24	.00
50	COLLINGSWORTH CO HOS	1.000000	20,620	=====	=====	=====					=====
51	ROAD AND BRIDGE	1.000000	20,620	0	30,694	0					0
52	COLLINGSWORTH CO UWC	1.000000	20,620								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	8492	0	6000	2,492	2,314	2217
				2	8164	0	6000	2,164	1,732	1854
				3	7895	0	6000	1,895	1,308	1559
				4	7589	0	6000	1,589	945	1303
				5	7294	0	6000	1,294	664	1089
				6	7032	0	6000	1,032	456	913
				7	6821	0	6000	821	313	770
				8	6616	0	6000	616	202	650
				9	6418	0	6000	418	118	548
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	6225	0	6000	225	55	462
YRS FLAT:	FMVF:	8/8 RES:		11	6038	0	6000	38	8	390
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.68			78584	0	78584	66000	12,584	8,115	11755
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68									
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: .00		EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.6		GAS VAL: 8,115		GAS VAL: 11,755		
				RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	
-----	-----	-----	-----	8/8 VALUE:	20,620	WI TOTAL:	8,860	RI TOTAL:	11,760	
6,000		9								
-----	-----	-----	-----							
		3.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,140
LAST YR RI VAL: 6,230
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD:
LAST YR GAS PROD: 3,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15800 - TINDALL #A-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26276 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2014
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 15,370
01 COLLINGSWORTH COUNTY 1.000000 15,370
35 WELLINGTON ISD-COLLI 1.000000 15,370
50 COLLINGSWORTH CO HOS 1.000000 15,370
51 ROAD AND BRIDGE 1.000000 15,370
52 COLLINGSWORTH CO UWC 1.000000 15,370

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,490	0	60.67	4.33	4.33	.00	0
2	0	2,365	0	61.74	4.30	4.30	.00	0
3	0	2,247	0	62.82	4.26	4.26	.00	0
4	0	2,134	0	63.94	4.24	4.24	.00	0
5	0	2,028	0	65.07	4.20	4.20	.00	0
6	0	1,926	0	66.22	4.17	4.17	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	13,190	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	8423	0	8423	6000	2,423	2,250	2199
2	7947	0	7947	6000	1,947	1,558	1804
3	7479	0	7479	6000	1,479	1,021	1477
4	7072	0	7072	6000	1,072	638	1214
5	6655	0	6655	6000	655	336	993
6	6277	0	6277	6000	277	122	815
=====	=====	=====	=====	=====	=====	=====	=====
43853	0	43853	36000	7,853	5,925	8502	

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	947
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	4.0	GAS VAL:	5,925
RI PAYOUT:	3.9	PRD VAL:	0

=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 15,370 WI TOTAL: 6,870 RI TOTAL: 8,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		7	
		5.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,760
LAST YR RI VAL: 3,750
LAST YR 8/8 VAL: 5,510

LAST YR OIL PROD:
LAST YR GAS PROD: 2,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 15901 - TINSLEY 2 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 26279 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2085
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
00				1	0	5,364	0	60.67	3.38	3.38	.00
01				2	0	5,149	0	61.74	3.35	3.35	.00
35				3	0	4,943	0	62.82	3.33	3.33	.00
50				4	0	4,745	0	63.94	3.30	3.30	.00
51				5	0	4,555	0	65.07	3.27	3.27	.00
52				6	0	4,373	0	66.22	3.26	3.26	.00
JUR				7	0	4,198	0	66.22	3.26	3.26	.00
---				8	0	4,030	0	66.22	3.26	3.26	.00
00				9	0	3,869	0	66.22	3.26	3.26	.00
01				10	0	3,714	0	66.22	3.26	3.26	.00
35				=====	=====	=====					=====
50					0	44,940	0				0
51											
52											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----
1				14377	0	14377	9500	4,877	4,528	3501
2				13679	0	13679	9500	4,179	3,345	2896
3				13054	0	13054	9500	3,554	2,452	2403
4				12419	0	12419	9500	2,919	1,736	1988
5				11813	0	11813	9500	2,313	1,186	1644
6				11306	0	11306	9500	1,806	798	1369
7				10854	0	10854	9500	1,354	516	1143
8				10420	0	10420	9500	920	302	954
9				10003	0	10003	9500	503	142	796
10				9603	0	9603	9500	103	25	665
=====				=====	=====	=====	=====	=====	=====	=====
117528				0	117528	95000	22,528	15,030	17359	

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.69 \$/BBLRESV: .00 EQUIP VAL: 779
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 15,030 GAS VAL: 17,359
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,500		15	
-----	-----	-----	-----
	4.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,160
LAST YR RI VAL: 7,220
LAST YR 8/8 VAL: 11,380

LAST YR OIL PROD:
LAST YR GAS PROD: 5,166

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST				RRC CO#: 87 COLLINGSWORTH			LAST UPDATE: 6/11/2025 MNRLTSIF				
LEASE#, NAME.....: 16000 - WASHAM #1				FULL WI DECIMAL = .765625			#WELLS: 1				
RRC#, WELL#.....: 26280 - 1 RRC DIST.: 10				FULL RI DECIMAL = .234375			DEPTH: 1996				
OPERATOR#, AGENT#: 040209 - 574											
OPERATOR NAME....: BCE-MACH III LLC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 68826001				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: PANHANDLE, EAST											
				1	0	7,549	0	60.67	3.80	3.80	0
ALT FRZ.: ALT G\$ RRC:				2	0	7,322	0	61.74	3.77	3.77	0
ALT JOB#: UNIT.....:				3	0	7,102	0	62.82	3.75	3.75	0
ALT LSE#: HCG.....:				4	0	6,889	0	63.94	3.72	3.72	0
ALT RRC#: GRAPH.....:				5	0	6,683	0	65.07	3.69	3.69	0
				6	0	6,482	0	66.22	3.66	3.66	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	6,288	0	66.22	3.66	3.66	0
				8	0	6,099	0	66.22	3.66	3.66	0
00	COLLINGSWORTH CO APP	1.000000	117,040	9	0	5,916	0	66.22	3.66	3.66	0
01	COLLINGSWORTH COUNTY	1.000000	117,040	10	0	5,738	0	66.22	3.66	3.66	0
35	WELLINGTON ISD-COLLI	1.000000	117,040	11	0	5,566	0	66.22	3.66	3.66	0
50	COLLINGSWORTH CO HOS	1.000000	117,040	12	0	5,399	0	66.22	3.66	3.66	0
51	ROAD AND BRIDGE	1.000000	117,040	13	0	5,237	0	66.22	3.66	3.66	0
52	COLLINGSWORTH CO UWC	1.000000	117,040	14	0	5,080	0	66.22	3.66	3.66	0
				15	0	4,928	0	66.22	3.66	3.66	0
				16	0	4,780	0	66.22	3.66	3.66	0
				17	0	4,636	0	66.22	3.66	3.66	0
				18	0	4,497	0	66.22	3.66	3.66	0
				19	0	4,362	0	66.22	3.66	3.66	0
				20	0	4,232	0	66.22	3.66	3.66	0
				21	0	4,105	0	66.22	3.66	3.66	0
				22	0	3,981	0	66.22	3.66	3.66	0
				23	0	3,862	0	66.22	3.66	3.66	0
				24	0	3,746	0	66.22	3.66	3.66	0
*** PARAMETERS ***				25	0	3,634	0	66.22	3.66	3.66	0
				26	0	3,525	0	66.22	3.66	3.66	0
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		27	0	3,419	0	66.22	3.66	3.66	0
YRS FLAT:	FMVF:	8/8 RES:		28	0	3,316	0	66.22	3.66	3.66	0
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.03				0	144,373	0					0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N											
				1	21963	0	21963	6500	15,463	14,357	6269
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	21136	0	21136	6500	14,636	11,715	5246
				3	20393	0	20393	6500	13,893	9,586	4402
6,500 21				4	19623	0	19623	6500	13,123	7,806	3683
				5	18881	0	18881	6500	12,381	6,349	3082
3.0 99				6	18165	0	18165	6500	11,665	5,157	2578
				7	17620	0	17620	6500	11,120	4,238	2175
				8	17092	0	17092	6500	10,592	3,480	1834
				9	16579	0	16579	6500	10,079	2,854	1547
				10	16082	0	16082	6500	9,582	2,339	1305
				11	15599	0	15599	6500	9,099	1,915	1101
ALT JAN 1 HYPERBOLIC FORECAST:				12	15131	0	15131	6500	8,631	1,566	928
OIL: D B: De/Dt: /				13	14677	0	14677	6500	8,177	1,279	783
GAS: M B: De/Dt: /				14	14237	0	14237	6500	7,737	1,043	660
PRD: M B: De/Dt: /				15	13810	0	13810	6500	7,310	850	557
				16	13396	0	13396	6500	6,896	691	470
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300				17	12994	0	12994	6500	6,494	561	396
SERV WELLS: EQ SCH#: VAL:				18	12604	0	12604	6500	6,104	455	334
INJ WELLS: EQ SCH#: VAL:				19	12226	0	12226	6500	5,726	368	282
COMPRESSRS: HP: VAL:				20	11859	0	11859	6500	5,359	297	238
OTHER EQ VALUE(RCNLD):				21	11503	0	11503	6500	5,003	239	201
				22	11158	0	11158	6500	4,658	192	169
				23	10823	0	10823	6500	4,323	153	143
LAST YR WI VAL: 38,610				24	10499	0	10499	6500	3,999	122	120
LAST YR RI VAL: 24,860				25	10184	0	10184	6500	3,684	97	102
LAST YR 8/8 VAL: 63,470				26	9878	0	9878	6500	3,378	77	86
				27	9582	0	9582	6500	3,082	60	72
				28	9294	0	9294	6500	2,794	47	61
LAST YR OIL PROD:				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 7,684					406988	0	406988	182000	224,988	77,893	38824
REMARKS1: TY25: LOE RENDERED					\$/BBLRESV: .00		EQUIP VAL: 324				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
MC1:					WI PAYOUT: 5.7		GAS VAL: 77,893		GAS VAL: 38,824		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 117,040		WI TOTAL: 78,220		RI TOTAL: 38,820		

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

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LEASE#, NAME.....: 16100 - WATTENBARGER A-1          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 26281 -      1      RRC DIST.: 10    FULL RI DECIMAL = .125000          DEPTH: 3010
```

OPERATOR NAME....:	BCE-MACH III LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	68826001		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	PANHANDLE, EAST		--	-----	-----	----	----	----	----	-----

ALT FRZ#:	ALT G\$ RRC#:	2	0	1,394	0	61.74	5.02	5.02	.00	0
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		0	2,832	0					0
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	4,880	1	6367	0	6367	6000	367	341	849
01	COLLINGSWORTH COUNTY	1.000000	4,880	2	6127	0	6127	6000	127	102	710
35	WELLINGTON ISD-COLLI	1.000000	4,880		=====	=====	=====	=====	=====	=====	=====
50	COLLINGSWORTH CO HOS	1.000000	4,880		12494	0	12494	12000	494	443	1559
51	ROAD AND BRIDGE	1.000000	4,880								
52	COLLINGSWORTH CO UWC	1.000000	4,880								
					\$/BBLRESV:	.00	EQUIP VAL:	2,877			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	443	GAS VAL:	1,559	
					RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	4,880	WI TOTAL:	3,320	RI TOTAL:	1,560	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 4.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.03
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		4	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	2,930
LAST YR	RI VAL:	730
LAST YR	8/8 VAL:	3,660

LAST YR OIL PROD:
LAST YR GAS PROD: 1,634

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 16101 - WATTENBARGER A-2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26282 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 9,470
01 COLLINGSWORTH COUNTY 1.000000 9,470
35 WELLINGTON ISD-COLLI 1.000000 9,470
50 COLLINGSWORTH CO HOS 1.000000 9,470
51 ROAD AND BRIDGE 1.000000 9,470
52 COLLINGSWORTH CO UWC 1.000000 9,470

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,516	0	60.67	4.13	4.13	.00	0
2	0	2,440	0	61.74	4.10	4.10	.00	0
3	0	2,367	0	62.82	4.07	4.07	.00	0
4	0	2,296	0	63.94	4.03	4.03	.00	0
5	0	2,227	0	65.07	4.01	4.01	.00	0
6	0	2,160	0	66.22	3.97	3.97	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	14,006	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	9092	0	9092	7500	1,592	1,478	1211
2	8755	0	8755	7500	1,255	1,005	1014
3	8431	0	8431	7500	931	642	849
4	8097	0	8097	7500	597	355	709
5	7815	0	7815	7500	315	162	595
6	7505	0	7505	7500	5	2	497
=====	=====	=====	=====	=====	=====	=====	=====
49695	0	49695	45000	4,695	3,644	4875	

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	947
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	4.7	GAS VAL:	3,644
RI PAYOUT:	4.0	PRD VAL:	0

=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 9,470 WI TOTAL: 4,590 RI TOTAL: 4,880
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,500		7	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,320
LAST YR RI VAL: 5,070
LAST YR 8/8 VAL: 17,390

LAST YR OIL PROD:
LAST YR GAS PROD: 2,645

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 16102 - WATTENBARGER "A" 4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26284 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2013

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

OPERATOR NAME...: BCE-MACH III LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 68826001				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PANHANDLE, EAST				-----		-----		-----		-----	-----	-----	-----	-----	
				1		0	4,292		0	60.67	3.41	3.41	.00	0	
ALT FRZ.:		ALT G\$ RRC:		2		0	4,120		0	61.74	3.39	3.39	.00	0	
ALT JOB#:		UNIT.....:		3		0	3,955		0	62.82	3.36	3.36	.00	0	
ALT LSE#:		HCG.....:		4		0	3,797		0	63.94	3.33	3.33	.00	0	
ALT RRC#:		GRAPH.....:		5		0	3,645		0	65.07	3.31	3.31	.00	0	
				6		0	3,499		0	66.22	3.29	3.29	.00	0	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7		0	3,359		0	66.22	3.29	3.29	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	COLLINGSWORTH CO APP	1.000000	16,700
01	COLLINGSWORTH COUNTY	1.000000	16,700
35	WELLINGTON ISD-COLLI	1.000000	16,700
50	COLLINGSWORTH CO HOS	1.000000	16,700
51	ROAD AND BRIDGE	1.000000	16,700
52	COLLINGSWORTH CO UWC	1.000000	16,700

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	12806	0	12806	9500	3,306	3,070	1706
2	12222	0	12222	9500	2,722	2,179	1416
3	11629	0	11629	9500	2,129	1,469	1171
4	11064	0	11064	9500	1,564	930	969
5	10558	0	10558	9500	1,058	543	804
6	10074	0	10074	9500	574	254	667
7	9671	0	9671	9500	171	65	557
=====	78024	0	78024	66500	11,524	8,510	7290

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500		12	
		4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,710
LAST YR RI VAL: 2,190
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD: 4,890

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 16200 - WATTENBARGER B-1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26285 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1776
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,503	60.67	5.71	5.71	.00	0
				2	0	2,402	61.74	5.67	5.67	.00	0
				3	0	2,306	62.82	5.63	5.63	.00	0
				4	0	2,214	63.94	5.58	5.58	.00	0
				5	0	2,125	65.07	5.54	5.54	.00	0
				6	0	2,040	66.22	5.50	5.50	.00	0
				7	0	1,959	66.22	5.50	5.50	.00	0
				8	0	1,880	66.22	5.50	5.50	.00	0
00	COLLINGSWORTH CO APP	1.000000	20,680	9	0	1,805	66.22	5.50	5.50	.00	0
01	COLLINGSWORTH COUNTY	1.000000	20,680	=====	=====	=====					=====
35	WELLINGTON ISD-COLLI	1.000000	20,680		0	19,234					0
50	COLLINGSWORTH CO HOS	1.000000	20,680								
51	ROAD AND BRIDGE	1.000000	20,680								
52	COLLINGSWORTH CO UWC	1.000000	20,680								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
				1	12506	0	12506	8500	4,006	3,719
				2	11921	0	11921	8500	3,421	2,738
				3	11364	0	11364	8500	2,864	1,976
				4	10812	0	10812	8500	2,312	1,375
				5	10305	0	10305	8500	1,805	926
				6	9822	0	9822	8500	1,322	584
				7	9429	0	9429	8500	929	354
				8	9052	0	9052	8500	552	181
				9	8690	0	8690	8500	190	54
				=====	=====	=====	=====	=====	=====	=====
					93901	0	93901	76500	17,401	11,907

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.55
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500		7	
-----	-----	-----	-----
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,700
LAST YR RI VAL: 4,240
LAST YR 8/8 VAL: 7,940

LAST YR OIL PROD:
LAST YR GAS PROD: 2,765

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16201 - WATTENBARGER B-2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26286 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2036

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,423	0	60.67	4.36	4.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,423	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5429	0	5429	6000	-571	-530	724	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				5429	0	5429	6000	571-	530-	724	
35				1,930							
50				1,930							
51				1,930							
52				1,930							
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 724			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,930		WI TOTAL: 1,210		RI TOTAL: 720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		4	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,040
LAST YR RI VAL: 1,280
LAST YR 8/8 VAL: 3,320

LAST YR OIL PROD:
LAST YR GAS PROD: 1,291

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16900 - WILLIAMS 1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26287 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1919
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	356	0	60.67	2.49	2.49	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	356	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				693	0	693	6000	-5,307	-4,927	181	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,390								
01	COLLINGSWORTH COUNTY	1.000000	1,390	693	0	693	6000	5,307-	4,927-	181	
35	WELLINGTON ISD-COLLI	1.000000	1,390								
50	COLLINGSWORTH CO HOS	1.000000	1,390	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,390	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,390	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 181			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		1,390	WI TOTAL:	1,210	RI TOTAL:	180	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 60
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 296

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16902 - WILLIAMS 3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26289 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2020

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4196	0	4196	6000	-1,804	-1,675
00	COLLINGSWORTH CO APP	1.000000	2,310	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,310		4196	0	4196	6000	1,804-	1,675-
35	WELLINGTON ISD-COLLI	1.000000	2,310							
50	COLLINGSWORTH CO HOS	1.000000	2,310		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	2,310		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,310		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,096
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	2,310	WI TOTAL:	1,210	RI TOTAL:	1,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 530
LAST YR 8/8 VAL: 1,740

LAST YR OIL PROD:
LAST YR GAS PROD: 2,189

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16903 - WILLIAMS 4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26290 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1925

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3411	0	3411	6000	-2,589	-2,404
00	COLLINGSWORTH CO APP	1.000000	2,100	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,100		3411	0	3411	6000	2,589-	2,404-
35	WELLINGTON ISD-COLLI	1.000000	2,100							
50	COLLINGSWORTH CO HOS	1.000000	2,100		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	2,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,100		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	891
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	2,100	WI TOTAL:	1,210	RI TOTAL:	890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,510
LAST YR RI VAL: 1,870
LAST YR 8/8 VAL: 3,380

LAST YR OIL PROD:
LAST YR GAS PROD: 1,995

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16300 - WILLIAMS A-#1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26291 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1863

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	350	60.67	2.29	2.29	.00	0
				=====	=====	=====					=====
					0	350	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	626	0	626	6000	-5,374	-4,990	163
00	COLLINGSWORTH CO APP	1.000000	1,370	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,370		626	0	626	6000	5,374-	4,990-	163
35	WELLINGTON ISD-COLLI	1.000000	1,370								
50	COLLINGSWORTH CO HOS	1.000000	1,370								
51	ROAD AND BRIDGE	1.000000	1,370								
52	COLLINGSWORTH CO UWC	1.000000	1,370								
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 163			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,370	WI TOTAL:		1,210	RI TOTAL:	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 70
LAST YR 8/8 VAL: 1,280

LAST YR OIL PROD:
LAST YR GAS PROD: 314

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16301 - WILLIAMS A-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26292 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2090
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,438	0	60.67	2.41	2.41	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,438	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2707	0	2707	6000	-3,293	-3,057	707	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2707	0	2707	6000	3,293-	3,057-	707	
35				1,920							
50				1,920							
51				1,920							
52				1,920							
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		707	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	1,920	WI TOTAL:	1,210	RI TOTAL:		710	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 260
LAST YR 8/8 VAL: 1,470

LAST YR OIL PROD:
LAST YR GAS PROD: 1,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16302 - WILLIAMS A-3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26293 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1939

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	704	60.67	2.77	2.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	704	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	1524	0	1524	6000	-4,476	-4,156	398
00				COLLINGSWORTH CO APP	1.000000	1,610	=====	=====	=====	=====	=====
01				COLLINGSWORTH COUNTY	1.000000	1,610	1524	0	1524	6000	4,476-
35				WELLINGTON ISD-COLLI	1.000000	1,610					4,156-
50				COLLINGSWORTH CO HOS	1.000000	1,610					398
51				ROAD AND BRIDGE	1.000000	1,610	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
52				COLLINGSWORTH CO UWC	1.000000	1,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
							WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
							RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:
							=====	=====	=====	=====	=====
				8/8 VALUE:	1,610	WI TOTAL:	1,210	RI TOTAL:	400		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 140
LAST YR 8/8 VAL: 1,370

LAST YR OIL PROD:
LAST YR GAS PROD: 795

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16303 - WILLIAMS A-4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26294 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1856

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	3,520	0	60.67	3.04	3.04	.00	0
2	0	3,273	0	61.74	3.01	3.01	.00	0
3	0	3,044	0	62.82	2.99	2.99	.00	0
4	0	2,831	0	63.94	2.97	2.97	.00	0
5	0	2,633	0	65.07	2.95	2.95	.00	0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 0 15,301 0 0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
00 COLLINGSWORTH CO APP	13,060						
01 COLLINGSWORTH COUNTY	13,060						
35 WELLINGTON ISD-COLLI	13,060						
50 COLLINGSWORTH CO HOS	13,060						
51 ROAD AND BRIDGE	13,060						
52 COLLINGSWORTH CO UWC	13,060						
1	8360	0	8360	6000	2,360	2,191	2183
2	7698	0	7698	6000	1,698	1,359	1747
3	7112	0	7112	6000	1,112	767	1404
4	6570	0	6570	6000	570	339	1128
5	6069	0	6069	6000	69	35	906
35809	0	35809	30000	5,809	4,691	7368	

\$/BBLRESV: .00 EQUIP VAL: 994
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.9 GAS VAL: 4,691 GAS VAL: 7,368
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,060 WI TOTAL: 5,690 RI TOTAL: 7,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		10	
		7.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,000
LAST YR RI VAL: 6,300
LAST YR 8/8 VAL: 11,300

LAST YR OIL PROD:
LAST YR GAS PROD: 3,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16400 - WILLIAMS B-#1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26295 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1820
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,078	0	60.67	2.45	2.45	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,078	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2063	0	2063	6000	-3,937	-3,655	539	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2063	0	2063	6000	3,937-	3,655-	539	
35				1,750							
50				1,750							
51				1,750							
52				1,750							
				\$/BBLRESV:	.00	EQUIP VAL:	1,208				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		539	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	1,750	WI TOTAL:	1,210	RI TOTAL:		540	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,110
LAST YR RI VAL: 1,810
LAST YR 8/8 VAL: 3,920

LAST YR OIL PROD:
LAST YR GAS PROD: 1,095

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16401 - WILLIAMS B-#2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26296 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1726
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 13,510
01 COLLINGSWORTH COUNTY 1.000000 13,510
35 WELLINGTON ISD-COLLI 1.000000 13,510
50 COLLINGSWORTH CO HOS 1.000000 13,510
51 ROAD AND BRIDGE 1.000000 13,510
52 COLLINGSWORTH CO UWC 1.000000 13,510

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	3,576	0	60.67	2.81	2.81	.00	0
2	0	3,432	0	61.74	2.79	2.79	.00	0
3	0	3,295	0	62.82	2.77	2.77	.00	0
4	0	3,163	0	63.94	2.75	2.75	.00	0
5	0	3,037	0	65.07	2.73	2.73	.00	0
6	0	2,915	0	66.22	2.70	2.70	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	19,418	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	7850	0	7850	6000	1,850	1,718	2050
2	7483	0	7483	6000	1,483	1,187	1699
3	7132	0	7132	6000	1,132	781	1408
4	6797	0	6797	6000	797	474	1167
5	6478	0	6478	6000	478	245	967
6	6150	0	6150	6000	150	66	798
=====	=====	=====	=====	=====	=====	=====	=====
41890	0	41890	36000	5,890	4,471	8089	

*** PARAMETERS ***

\$/BBLRESV:	.00	EQUIP VAL:	947		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.3	GAS VAL:	4,471	GAS VAL:	8,089
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 13,510 WI TOTAL: 5,420 RI TOTAL: 8,090
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		10	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,040
LAST YR RI VAL: 4,580
LAST YR 8/8 VAL: 7,620

LAST YR OIL PROD:
LAST YR GAS PROD: 3,562

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16402 - WILLIAMS B-3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26297 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1726

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	2,420	1	4639	0	4639	6000	-1,361	-1,264	1211
01	COLLINGSWORTH COUNTY	1.000000	2,420		=====	=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	2,420		4639	0	4639	6000	1,361-	1,264-	1211
50	COLLINGSWORTH CO HOS	1.000000	2,420								
51	ROAD AND BRIDGE	1.000000	2,420								
52	COLLINGSWORTH CO UWC	1.000000	2,420								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 7

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,690
LAST YR RI VAL: 2,490
LAST YR 8/8 VAL: 4,180

LAST YR OIL PROD:
LAST YR GAS PROD: 2,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16500 - WILLIAMS #C-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26299 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2500

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,219	0	60.67	2.75	2.75	.00	0
ALT JOB#:	UNIT.....:	2	0	3,090	0	61.74	2.73	2.73	.00	0
ALT LSE#:	HCG.....:	3	0	2,966	0	62.82	2.70	2.70	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	9,275	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	7,140	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	7,140	1	6916	0	6916	6000	916	850	1805
35	WELLINGTON ISD-COLLI	1.000000	7,140	2	6591	0	6591	6000	591	473	1496
50	COLLINGSWORTH CO HOS	1.000000	7,140	3	6258	0	6258	6000	258	178	1235
51	ROAD AND BRIDGE	1.000000	7,140	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	7,140		19765	0	19765	18000	1,765	1,501	4536

\$/BBLRESV:	.00	EQUIP VAL:	1,096		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,501	GAS VAL:	4,536
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	7,140	WI TOTAL:	2,600	RI TOTAL:	4,540

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		9
-----	-----	-----
	4.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,420
LAST YR RI VAL: 6,610
LAST YR 8/8 VAL: 13,030

LAST YR OIL PROD:
LAST YR GAS PROD: 2,887

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16501 - WILLIAMS #C-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26300 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1870
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	2,876	0	60.67	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	2	0	2,789	0	61.74	2.89	2.89	.00	0
		3	0	2,706	0	62.82	2.87	2.87	.00	0
		=====	=====	=====						=====
			0	8,371	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	6,220	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	6,220	1	6538	0	6538	6000	538	500	1707
35	WELLINGTON ISD-COLLI	1.000000	6,220	2	6299	0	6299	6000	299	239	1430
50	COLLINGSWORTH CO HOS	1.000000	6,220	3	6067	0	6067	6000	67	46	1198
51	ROAD AND BRIDGE	1.000000	6,220		=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	6,220		18904	0	18904	18000	904	785	4335
				\$/BBLRESV: .00		EQUIP VAL: 1,096					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 785		GAS VAL: 4,335			
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,220	WI TOTAL:	1,880	RI TOTAL:	4,340	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 8

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,250
LAST YR RI VAL: 1,250
LAST YR 8/8 VAL: 2,500

LAST YR OIL PROD:
LAST YR GAS PROD: 2,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16700 - WILLIAMS #F-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26306 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1712
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	COLLINGSWORTH CO APP	1.000000	5,410	1	0	3,520	0	60.67	2.49	2.49	.00	0
01	COLLINGSWORTH COUNTY	1.000000	5,410	2	0	3,273	0	61.74	2.47	2.47	.00	0
35	WELLINGTON ISD-COLLI	1.000000	5,410		=====	=====	=====					=====
50	COLLINGSWORTH CO HOS	1.000000	5,410		0	6,793	0					0
51	ROAD AND BRIDGE	1.000000	5,410									
52	COLLINGSWORTH CO UWC	1.000000	5,410									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					6848	0	6848	6000	848	787	1788	
					6317	0	6317	6000	317	254	1434	
					=====	=====	=====	=====	=====	=====	=====	
					13165	0	13165	12000	1,165	1,041	3222	
					\$/BBLRESV: .00		EQUIP VAL: 1,151					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 1,041		GAS VAL: 3,222			
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 5,410		WI TOTAL: 2,190		RI TOTAL: 3,220			

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 10

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,660
LAST YR RI VAL: 2,360
LAST YR 8/8 VAL: 4,020

LAST YR OIL PROD:
LAST YR GAS PROD: 3,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 16801 - WILLIAMS #G-2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26308 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1826

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	2269	0	2269	6000	-3,731	-3,464
00	COLLINGSWORTH CO APP	1.000000	1,800		=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,800		2269	0	2269	6000	3,731-	3,464-
35	WELLINGTON ISD-COLLI	1.000000	1,800							
50	COLLINGSWORTH CO HOS	1.000000	1,800		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,800		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,800		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	592
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,800	WI TOTAL:	1,210	RI TOTAL:	590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 230
LAST YR 8/8 VAL: 1,440

LAST YR OIL PROD:
LAST YR GAS PROD: 1,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17000 - WILLOUGHBY #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26309 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1977
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	346	0	60.67	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	346	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				541	0	541	6000	-5,459	-5,069	141	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,350								
01	COLLINGSWORTH COUNTY	1.000000	1,350	541	0	541	6000	5,459-	5,069-	141	
35	WELLINGTON ISD-COLLI	1.000000	1,350								
50	COLLINGSWORTH CO HOS	1.000000	1,350	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,350	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,350	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 141			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		1,350		WI TOTAL: 1,210		RI TOTAL: 140	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 40
LAST YR 8/8 VAL: 1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 17001 - WILLOUGHBY #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26310 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1953
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 COLLINGSWORTH CO APP 1.000000 23,580
01 COLLINGSWORTH COUNTY 1.000000 23,580
35 WELLINGTON ISD-COLLI 1.000000 23,580
50 COLLINGSWORTH CO HOS 1.000000 23,580
51 ROAD AND BRIDGE 1.000000 23,580
52 COLLINGSWORTH CO UWC 1.000000 23,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 0 4,247 0 60.67 3.35 3.35 .00 0
2 0 3,992 0 61.74 3.33 3.33 .00 0
3 0 3,752 0 62.82 3.30 3.30 .00 0
4 0 3,527 0 63.94 3.27 3.27 .00 0
5 0 3,315 0 65.07 3.26 3.26 .00 0
6 0 3,116 0 66.22 3.23 3.23 .00 0
7 0 2,929 0 66.22 3.23 3.23 .00 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 11115 0 11115 7000 4,115 3,821 2902
2 10386 0 10386 7000 3,386 2,710 2358
3 9675 0 9675 7000 2,675 1,846 1910
4 9012 0 9012 7000 2,012 1,197 1547
5 8445 0 8445 7000 1,445 741 1261
6 7865 0 7865 7000 865 382 1021
7 7393 0 7393 7000 393 150 835
63891 0 63891 49000 14,891 10,847 11834

\$/BBLRESV: .00 EQUIP VAL: 902
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 10,847 GAS VAL: 11,834
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 23,580 WI TOTAL: 11,750 RI TOTAL: 11,830
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
7,000 12
6.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,060
LAST YR RI VAL: 8,970
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD:
LAST YR GAS PROD: 4,317

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17002 - WILLOUGHBY #3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26311 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2100
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	4387	0	4387	6000	-1,613	-1,498	1145
00	COLLINGSWORTH CO APP	1.000000	2,360		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,360		4387	0	4387	6000	1,613-	1,498-	1145
35	WELLINGTON ISD-COLLI	1.000000	2,360								
50	COLLINGSWORTH CO HOS	1.000000	2,360		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,360		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	2,360		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,145	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	2,360	WI TOTAL:	1,210	RI TOTAL:	1,150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190
LAST YR RI VAL: 900
LAST YR 8/8 VAL: 2,090

LAST YR OIL PROD:
LAST YR GAS PROD: 2,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17100 - WISCHKAEMPER 1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26312 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1883

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	1,431	0	60.67	1.73	1.73	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,431	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				1934	0	1934	6000	-4,066	-3,775	505	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,720								
01	COLLINGSWORTH COUNTY	1.000000	1,720	1934	0	1934	6000	4,066-	3,775-	505	
35	WELLINGTON ISD-COLLI	1.000000	1,720								
50	COLLINGSWORTH CO HOS	1.000000	1,720	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,720	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,720	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 505			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				1,720		WI TOTAL:		1,210		RI TOTAL:	
										510	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		4	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 1,435

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17101 - WISCHKAEMPER 2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26313 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1895

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	COLLINGSWORTH CO APP	1.000000	8,530	1	0	4,314	0	60.67	2.06	2.06	.00	0
01	COLLINGSWORTH COUNTY	1.000000	8,530	2	0	4,184	0	61.74	2.04	2.04	.00	0
35	WELLINGTON ISD-COLLI	1.000000	8,530	3	0	4,059	0	62.82	2.03	2.03	.00	0
50	COLLINGSWORTH CO HOS	1.000000	8,530	4	0	3,937	0	63.94	2.01	2.01	.00	0
51	ROAD AND BRIDGE	1.000000	8,530									
52	COLLINGSWORTH CO UWC	1.000000	8,530									
					0	16,494	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
00	COLLINGSWORTH CO APP	1.000000	8,530	1	6943	0	6943	6000	943	876	1813	
01	COLLINGSWORTH COUNTY	1.000000	8,530	2	6669	0	6669	6000	669	535	1514	
35	WELLINGTON ISD-COLLI	1.000000	8,530	3	6437	0	6437	6000	437	302	1271	
50	COLLINGSWORTH CO HOS	1.000000	8,530	4	6183	0	6183	6000	183	109	1061	
					26232	0	26232	24000	2,232	1,822	5659	

\$/BBLRESV: .00 EQUIP VAL: 1,044
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,822 GAS VAL: 5,659
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,530 WI TOTAL: 2,870 RI TOTAL: 5,660

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		12	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250
LAST YR RI VAL: 6,230
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD:
LAST YR GAS PROD: 4,273

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17102 - WISCHKAEMPER 3 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26314 - 3 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1822

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	843	0	843	6000	-5,157	-4,788	220	
00	COLLINGSWORTH CO APP	1.000000	1,430		=====	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,430		843	0	843	6000	5,157-	4,788-	220	
35	WELLINGTON ISD-COLLI	1.000000	1,430									
50	COLLINGSWORTH CO HOS	1.000000	1,430		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	1,430		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	220		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	1,430	WI TOTAL:	1,210	RI TOTAL:	220		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 40
LAST YR 8/8 VAL: 1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 519

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17103 - WISCHKAEMPER 4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 26315 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1865

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5786	0	5786	6000	-214	-199	1511	
00	COLLINGSWORTH CO APP	1.000000	2,720		=====	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	2,720		5786	0	5786	6000	214-	199-	1511	
35	WELLINGTON ISD-COLLI	1.000000	2,720									
50	COLLINGSWORTH CO HOS	1.000000	2,720		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	2,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	2,720		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,511		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	2,720	WI TOTAL:	1,210	RI TOTAL:	1,510		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 10

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,320
LAST YR RI VAL: 5,320
LAST YR 8/8 VAL: 8,640

LAST YR OIL PROD:
LAST YR GAS PROD: 3,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	17200 - WISCHKAEMPER #A-1	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	26316 - 1 RRC DIST...: 10	FULL RI DECIMAL = .250000	DEPTH: 2071

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	1,769	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

---	-----	-----	-----	1	3609	0	3609	6000	-2,391	-2,220	1122
-----	-------	-------	-------	---	------	---	------	------	--------	--------	------

00	COLLINGSWORTH CO APP	1.000000	2,330	=====	=====	=====	=====	=====	=====	=====
----	----------------------	----------	-------	-------	-------	-------	-------	-------	-------	-------

01	COLLINGSWORTH COUNTY	1.000000	2,330	3609	0	3609	6000	2,391-	2,220-	1122
----	----------------------	----------	-------	------	---	------	------	--------	--------	------

35	WELLINGTON ISD-COLLI	1.000000	2,330	
----	----------------------	----------	-------	--

50	COLLINGSWORTH CO HOS	1.000000	2,330		\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	--	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	2,330		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	-------	--	-------------	---	-------------	---	-------------	---

52	COLLINGSWORTH CO UWC	1.0000000	2,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,122
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

6,000	5
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1.410

LAST YR RI VAL: 920

LAST YR 8/8 VAL: 2.330

LAST YR OIL PROD:

LAST YR GAS PROD: 1,667

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17300 - WISCHKAEMPER #B-1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 26317 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2106

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,660	1	1857	0	1857	6000	-4,143	-3,847	452
01	COLLINGSWORTH COUNTY	1.000000	1,660		=====	=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	1,660		1857	0	1857	6000	4,143-	3,847-	452
50	COLLINGSWORTH CO HOS	1.000000	1,660								
51	ROAD AND BRIDGE	1.000000	1,660								
52	COLLINGSWORTH CO UWC	1.000000	1,660								
						</					

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.72
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

2.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,410
LAST YR RI VAL: 1,120
LAST YR 8/8 VAL: 2,530

LAST YR OIL PROD:
LAST YR GAS PROD: 930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 17400 - WISCHKAEMPER C-1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 26318 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1896

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	2,831	0	60.67	4.46	4.46	.00	0
2	0	2,661	0	61.74	4.44	4.44	.00	0
3	0	2,501	0	62.82	4.40	4.40	.00	0
4	0	2,351	0	63.94	4.37	4.37	.00	0
5	0	2,210	0	65.07	4.33	4.33	.00	0
6	0	2,077	0	66.22	4.31	4.31	.00	0
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	14,631	0		0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	COLLINGSWORTH CO APP	1.000000	17,110				
01	COLLINGSWORTH COUNTY	1.000000	17,110				
35	WELLINGTON ISD-COLLI	1.000000	17,110				
50	COLLINGSWORTH CO HOS	1.000000	17,110				
51	ROAD AND BRIDGE	1.000000	17,110				
52	COLLINGSWORTH CO UWC	1.000000	17,110				
1	10012	0	10012	7000	3,012	2,797	2438
2	9369	0	9369	7000	2,369	1,896	1983
3	8728	0	8728	7000	1,728	1,192	1607
4	8148	0	8148	7000	1,148	683	1304
5	7589	0	7589	7000	589	302	1056
6	7101	0	7101	7000	101	45	860
=====	=====	=====	=====	=====	=====	=====	=====
	50947	0	50947	42000	8,947	6,915	9248

\$/BBLRESV: .00 EQUIP VAL: 947
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 6,915 GAS VAL: 9,248
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 17,110 WI TOTAL: 7,860 RI TOTAL: 9,250
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		8	
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,480
LAST YR RI VAL: 5,280
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD: 3,107

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17500 - WISCHKAEMPER #D 1 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 26319 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1933

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,112	0	60.67	2.51	2.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,112	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4204	0	4204	6000	-1,796	-1,668	1023	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	2,230								
01	COLLINGSWORTH COUNTY	1.000000	2,230	4204	0	4204	6000	1,796-	1,668-	1023	
35	WELLINGTON ISD-COLLI	1.000000	2,230								
50	COLLINGSWORTH CO HOS	1.000000	2,230	\$/BBLRESV:	.00	EQUIP VAL:		1,208			
51	ROAD AND BRIDGE	1.000000	2,230	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	2,230	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	1,023	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
8/8 VALUE:					2,230	WI TOTAL:		1,210	RI TOTAL:	1,020	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,880
LAST YR RI VAL: 6,670
LAST YR 8/8 VAL: 16,550

LAST YR OIL PROD:
LAST YR GAS PROD: 2,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 17600 - WISCHKAEMPER F1 FULL WI DECIMAL = .792968 #WELLS: 1
RRC#, WELL#.....: 26320 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207032 DEPTH: 2038
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,576	0	60.67	4.31	4.31	.00	0
ALT JOB#:	UNIT.....:	2	0	3,432	0	61.74	4.29	4.29	.00	0
ALT LSE#:	HCG.....:	3	0	3,295	0	62.82	4.25	4.25	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,163	0	63.94	4.22	4.22	.00	0
		5	0	3,037	0	65.07	4.19	4.19	.00	0
		6	0	2,915	0	66.22	4.16	4.16	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,799	0	66.22	4.16	4.16	.00	0
---	-----	-----	-----	8	0	2,687	0	66.22	4.16	4.16	.00	0
00	COLLINGSWORTH CO APP	1.000000	35,440	9	0	2,579	0	66.22	4.16	4.16	.00	0
01	COLLINGSWORTH COUNTY	1.000000	35,440	10	0	2,476	0	66.22	4.16	4.16	.00	0
35	WELLINGTON ISD-COLLI	1.000000	35,440	11	0	2,377	0	66.22	4.16	4.16	.00	0
50	COLLINGSWORTH CO HOS	1.000000	35,440	12	0	2,282	0	66.22	4.16	4.16	.00	0
51	ROAD AND BRIDGE	1.000000	35,440	13	0	2,191	0	66.22	4.16	4.16	.00	0
52	COLLINGSWORTH CO UWC	1.000000	35,440	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	36,809	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	12222	0	12222	7000	5,222	4,849	2976
				2	11678	0	11678	7000	4,678	3,744	2472
				3	11107	0	11107	7000	4,107	2,834	2045
				4	10587	0	10587	7000	3,587	2,134	1695
				5	10091	0	10091	7000	3,091	1,585	1405
*** PARAMETERS ***				6	9618	0	9618	7000	2,618	1,157	1164
				7	9234	0	9234	7000	2,234	851	972
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	8864	0	8864	7000	1,864	612	811
YRS FLAT:	FMVF:	8/8 RES:		9	8510	0	8510	7000	1,510	428	677
				10	8169	0	8169	7000	1,169	285	565
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.44			11	7843	0	7843	7000	843	177	472
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.44			12	7529	0	7529	7000	529	96	394
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	7228	0	7228	7000	228	36	329
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				122680	0	122680	91000	31,680	18,788	15977

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
7,000		10		WI PAYOUT: 4.6	GAS VAL: 18,788	GAS VAL: 15,977	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
		4.0 99			=====	=====	
				8/8 VALUE:	35,440	WI TOTAL: 19,460	RI TOTAL: 15,980

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,980
LAST YR RI VAL: 4,890
LAST YR 8/8 VAL: 7,870

LAST YR OIL PROD:
LAST YR GAS PROD: 3,374

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 17900 - WOODALL #1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 26322 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 1757
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100390 HCG.....:
ALT RRC#: 26322 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	COLLINGSWORTH CO APP	1.000000	25,300	1	0	3,558	0	60.67	3.94	3.94	.00
01	COLLINGSWORTH COUNTY	1.000000	25,300	2	0	3,380	0	61.74	3.91	3.91	.00
34	SHAMROCK ISD-COLLING	1.000000	25,300	3	0	3,211	0	62.82	3.88	3.88	.00
50	COLLINGSWORTH CO HOS	1.000000	25,300	4	0	3,050	0	63.94	3.85	3.85	.00
51	ROAD AND BRIDGE	1.000000	25,300	5	0	2,898	0	65.07	3.82	3.82	.00
52	COLLINGSWORTH CO UWC	1.000000	25,300	6	0	2,753	0	66.22	3.80	3.80	.00
				7	0	2,615	0	66.22	3.80	3.80	.00
				8	0	2,484	0	66.22	3.80	3.80	.00
				9	0	2,360	0	66.22	3.80	3.80	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	26,309	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	11500	0	11500	7000	4,500	4,178	2349
2	10841	0	10841	7000	3,841	3,074	1926
3	10220	0	10220	7000	3,220	2,222	1579
4	9634	0	9634	7000	2,634	1,567	1294
5	9081	0	9081	7000	2,081	1,067	1060
6	8582	0	8582	7000	1,582	699	872
7	8153	0	8153	7000	1,153	439	720
8	7745	0	7745	7000	745	245	595
9	7358	0	7358	7000	358	101	491
	=====	=====	=====	=====	=====	=====	=====
	83114	0	83114	63000	20,114	13,592	10886

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,000		10	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,360
LAST YR RI VAL: 2,310
LAST YR 8/8 VAL: 4,670

LAST YR OIL PROD:
LAST YR GAS PROD: 3,655

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 21500 - CLAY A R #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26334 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2197
OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24300 - KNOLL #1 FULL WI DECIMAL = .792976 #WELLS: 1
RRC#, WELL#.....: 26337 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207024 DEPTH: 2500
OPERATOR#, AGENT#: 102497 -

OPERATOR NAME....: PNG PRODUCTION, LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 71

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 25600 - TINSLEY E R #1 FULL WI DECIMAL = .772178 #WELLS: 1
RRC#, WELL#.....: 26743 - 1 RRC DIST.: 10 FULL RI DECIMAL = .227822 DEPTH: 2500

OPERATOR#, AGENT#: 769125 -
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100650 HCG.....:
ALT RRC#: 26743 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .80
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 80
LAST YR 8/8 VAL: 1,290

LAST YR OIL PROD:
LAST YR GAS PROD: 32

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	27100 - HILL #1	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	26746 - 1 RRC DIST...: 10	FULL RI DECIMAL =	.125000	DEPTH:	2500

OPERATOR#, AGENT#: 501830 - 978

OPERATOR NAME....: LIONHEART ENERGY COR

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,112	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----		1	1608	0	1608	6000	-4,392	-4,078	214
-----	-------	-------	-------	--	---	------	---	------	------	--------	--------	-----

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00  COLLINGSWORTH CO APP  1.000000      1,420 |  =====  =====  =====  =====  =====  =====  =====
```

01	COLLINGSWORTH COUNTY	1.000000	1,420	1608	0	1608	6000	4,392-	4,078-	214
----	----------------------	----------	-------	------	---	------	------	--------	--------	-----

35	WELLINGTON ISD-COLLI	1.000000	1,420	
----	----------------------	----------	-------	--

50	COLLINGSWORTH CO HOS	1.000000	1,420	\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	-------------	-----	------------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

6,000	6
-------	---

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210

LAST YR RI VAL: 170

LAST YR 8/8 VAL: 1,380

LAST YR OIL PROD:

LAST YR GAS PROD: 2,139

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 27200 - TINSLEY #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26747 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100760 HCG.....:
ALT RRC#: 26747 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 50
LAST YR 8/8 VAL: 1,260

LAST YR OIL PROD:
LAST YR GAS PROD: 159

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 23700 - BEARROW #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26748 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .87
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 41

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24000 - BELL B #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26751 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1916
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1365	0	1365	6000	-4,635	-4,304	424			
00	COLLINGSWORTH CO APP	1.000000	1,630		=====	=====	=====	=====	=====	=====	=====			
01	COLLINGSWORTH COUNTY	1.000000	1,630		1365	0	1365	6000	4,635-	4,304-	424			
35	WELLINGTON ISD-COLLI	1.000000	1,630											
50	COLLINGSWORTH CO HOS	1.000000	1,630		\$/BBLRESV:	.00	EQUIP VAL:	1,208						
51	ROAD AND BRIDGE	1.000000	1,630		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
52	COLLINGSWORTH CO UWC	1.000000	1,630		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	424				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	1,630	WI TOTAL:	1,210	RI TOTAL:	420				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.500 De/Dt: 10.0 / 5.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:
LAST YR GAS PROD: 817

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24100 - BELL C #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26752 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1984
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .75
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 100
LAST YR 8/8 VAL: 1,310

LAST YR OIL PROD:
LAST YR GAS PROD: 86

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24200 - BETENBOUGH #1 & 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26753 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	928	0	928	6000	-5,072	-4,709	288	
00	COLLINGSWORTH CO APP	1.000000	1,500		=====	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,500		928	0	928	6000	5,072-	4,709-	288	
35	WELLINGTON ISD-COLLI	1.000000	1,500									
50	COLLINGSWORTH CO HOS	1.000000	1,500		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,500		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	1,500		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	288		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	1,500	WI TOTAL:	1,210	RI TOTAL:	290		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		2	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:
LAST YR GAS PROD: 418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30031 - BETENBOUGH #2 & 3 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26754 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: .73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .73	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 56

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24200 - BETENBOUGH #1 & 4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26756 - 4 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1798

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	4828	0	4828	6000	-1,172	-1,088
					=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	2,710							
01	COLLINGSWORTH COUNTY	1.000000	2,710		4828	0	4828	6000	1,172-	1,088-
35	WELLINGTON ISD-COLLI	1.000000	2,710							
50	COLLINGSWORTH CO HOS	1.000000	2,710							
51	ROAD AND BRIDGE	1.000000	2,710							
52	COLLINGSWORTH CO UWC	1.000000	2,710							
					\$/BBLRESV:	.00	EQUIP VAL:	1,208		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,500
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	2,710	WI TOTAL:	1,210	RI TOTAL:	1,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		9	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,220
LAST YR RI VAL: 5,470
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD:
LAST YR GAS PROD: 3,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24500 - LAYCOCK #2&16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26758 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100590 HCG.....:
ALT RRC#: 26758 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				1	0	700	60.67	1.99	1.99	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	700	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	1045	0	1045	6000	-4,955	-4,601	325
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,540	1045	0	1045	6000	4,955-	4,601-		325
01	COLLINGSWORTH COUNTY	1.000000	1,540								
34	SHAMROCK ISD-COLLING	1.000000	1,540								
50	COLLINGSWORTH CO HOS	1.000000	1,540	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,540	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,540	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 325			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		1,540	WI TOTAL:	1,210	RI TOTAL:	330	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:
LAST YR GAS PROD: 790

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24600 - LAYCOCK #3-19 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26759 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,202	0	60.67	1.99	1.99	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,202	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4779	0	4779	6000	-1,221	-1,134	1485	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	2,700								
01	COLLINGSWORTH COUNTY	1.000000	2,700	4779	0	4779	6000	1,221-	1,134-	1485	
35	WELLINGTON ISD-COLLI	1.000000	2,700								
50	COLLINGSWORTH CO HOS	1.000000	2,700	\$/BBLRESV:	.00	EQUIP VAL:		1,208			
51	ROAD AND BRIDGE	1.000000	2,700	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	2,700	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	1,485	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
8/8 VALUE:					2,700	WI TOTAL:		1,210	RI TOTAL:	1,490	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		9	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 400
LAST YR 8/8 VAL: 1,610

LAST YR OIL PROD:
LAST YR GAS PROD: 3,245

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24800 - LAYCOCK #5-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26761 - 5 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100610 HCG.....:
ALT RRC#: 26761 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 18,650

01 COLLINGSWORTH COUNTY 1.000000 18,650
34 SHAMROCK ISD-COLLING 1.000000 18,650
50 COLLINGSWORTH CO HOS 1.000000 18,650
51 ROAD AND BRIDGE 1.000000 18,650
52 COLLINGSWORTH CO UWC 1.000000 18,650

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
--- --
1 0 6,016 0 60.67 1.99 1.99 .00 0
2 0 5,655 0 61.74 1.97 1.97 .00 0
3 0 5,315 0 62.82 1.95 1.95 .00 0
4 0 4,996 0 63.94 1.93 1.93 .00 0
5 0 4,696 0 65.07 1.93 1.93 .00 0
6 0 4,415 0 66.22 1.91 1.91 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 8979 0 8979 6000 2,979 2,766 2791
2 8355 0 8355 6000 2,355 1,885 2258
3 7774 0 7774 6000 1,774 1,224 1827
4 7233 0 7233 6000 1,233 733 1478
5 6799 0 6799 6000 799 410 1208
6 6325 0 6325 6000 325 144 977
=====

45465 0 45465 36000 9,465 7,162 10539
\$/BBLRESV: .00 EQUIP VAL: 947
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 3.8 GAS VAL: 7,162 GAS VAL: 10,539
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 18,650 WI TOTAL: 8,110 RI TOTAL: 10,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 17

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,580
LAST YR RI VAL: 13,150
LAST YR 8/8 VAL: 40,730

LAST YR OIL PROD:
LAST YR GAS PROD: 6,041

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24900 - LAYCOCK #6 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26762 - 6 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	2846	0	2846	6000	-3,154	-2,928
00	COLLINGSWORTH CO APP	1.000000	1,820	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,820		2846	0	2846	6000	3,154-	2,928-
35	WELLINGTON ISD-COLLI	1.000000	1,820							
50	COLLINGSWORTH CO HOS	1.000000	1,820							
51	ROAD AND BRIDGE	1.000000	1,820							
52	COLLINGSWORTH CO UWC	1.000000	1,820							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,190
LAST YR RI VAL: 760
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD: 1,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 25200 - LAYCOCK #9 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26763 - 9 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	2,030	1	2627	0	2627	6000	-3,373	-3,132	817
01	COLLINGSWORTH COUNTY	1.000000	2,030		=====	=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	2,030		2627	0	2627	6000	3,373-	3,132-	817
50	COLLINGSWORTH CO HOS	1.000000	2,030								
51	ROAD AND BRIDGE	1.000000	2,030								
52	COLLINGSWORTH CO UWC	1.000000	2,030								
					\$/BBLRESV:	.00	EQUIP VAL:	1,208			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	817	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	2,030	WI TOTAL:	1,210	RI TOTAL:	820	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,800
LAST YR RI VAL: 3,500
LAST YR 8/8 VAL: 6,300

LAST YR OIL PROD:
LAST YR GAS PROD: 1,656

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24800 - LAYCOCK #5-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26764 - 10 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1862
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100610 HCG.....:
ALT RRC#: 26764 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	2733	0	2733	6000	-3,267	-3,033	850
00	COLLINGSWORTH CO APP	1.000000	2,060		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,060		2733	0	2733	6000	3,267-	3,033-	850
34	SHAMROCK ISD-COLLING	1.000000	2,060								
50	COLLINGSWORTH CO HOS	1.000000	2,060		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,060		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	2,060		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		850
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	2,060	WI TOTAL:	1,210	RI TOTAL:		850

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....: 30034 - LAYCOCK #13&15          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 26767 - 13      RRC DIST.: 10     FULL RI DECIMAL = .250000          DEPTH: 1830
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	3,558	0

ALT RRC#:	26767	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	COLLINGSWORTH CO APP	1.000000	2,860	1	5310	0	5310	6000	-690	-641	1651
01	COLLINGSWORTH COUNTY	1.000000	2,860		5310	0	5310	6000	690-	641-	1651

34	SHAMROCK ISD-COLLING	1.000000	2,860
----	----------------------	----------	-------

50	COLLINGSWORTH CO HOS	1.000000	2,860		\$/BBLRESV:	.00	EQUIP VAL:	1,208
----	----------------------	----------	-------	--	-------------	-----	------------	-------

51	ROAD AND BRIDGE	1.000000	2,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	-------	--	-------------	---	-------------	---	-------------	---

52	COLLINGSWORTH CO UWC	1.000000	2,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,651
----	----------------------	----------	-------	------------	----	----------	---	----------	-------

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

					=====		=====
0.10 INCHES	0.050	IN FEET	1.010	FEET		1.650	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

6,000	10
-------	----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780

LAST YR RI VAL: 4,910

LAST YR 8/8 VAL: 13,690

LAST YR OIL PROD:

LAST YR GAS PROD: 2,779

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30036 - LAYCOCK #11&14 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26768 - 14 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1750
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401076 HCG.....:
ALT RRC#: 26768 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,788	0	60.67	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,788	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2682	0	2682	6000	-3,318	-3,081	834	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	2,040								
01	COLLINGSWORTH COUNTY	1.000000	2,040	2682	0	2682	6000	3,318-	3,081-	834	
34	SHAMROCK ISD-COLLING	1.000000	2,040								
50	COLLINGSWORTH CO HOS	1.000000	2,040	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	2,040	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	2,040	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 834			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				2,040		WI TOTAL:		1,210		RI TOTAL:	
										830	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,420
LAST YR RI VAL: 5,110
LAST YR 8/8 VAL: 12,530

LAST YR OIL PROD:
LAST YR GAS PROD: 1,851

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30034 - LAYCOCK #13&15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26769 - 15 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1935
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401075 HCG.....:
ALT RRC#: 26769 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 93.67 ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 9

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,830
LAST YR RI VAL: 6,180
LAST YR 8/8 VAL: 16,010

LAST YR OIL PROD:
LAST YR GAS PROD: 3,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....: 24500 - LAYCOCK #2&16          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 26770 - 16      RRC DIST.: 10     FULL RI DECIMAL = .250000          DEPTH: 1982
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	1,073	0

ALT RRC#:	26770	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
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[illegible]

01	COLLINGSWORTH COUNTY	1.000000	1,710	1601	0	1601	6000	4,399-	4,084-	498
34	SHAMROCK ISD-COLLING	1.000000	1,710							

50	COLLINGSWORTH CO HOS	1.000000	1,710	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
51	ROAD AND BRIDGE	1.000000	1,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

52	COLLINGSWORTH CO UWC	1.000000	1,710	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	498
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	1,710	WI TOTAL:	1,210	RI TOTAL:	500
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

----- 6,000 ----- 3 -----

----- 4.0 99 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210

LAST YR RI VAL: 310

LAST YR 8/8 VAL: 1,520

LAST YR OIL PROD:

LAST YR GAS PROD: 909

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30041 - LAYCOCK #17 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26771 - 17 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1930
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 402077 HCG.....:
ALT RRC#: 26771 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 39

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30032 - LAYCOCK #18&22 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26772 - 18 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2016
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 401074 HCG.....:
ALT RRC#: 26772 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	1576	0	1576	6000	-4,424	-4,108	490
00	COLLINGSWORTH CO APP	1.000000	1,700	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,700		1576	0	1576	6000	4,424-	4,108-	490
34	SHAMROCK ISD-COLLING	1.000000	1,700								
50	COLLINGSWORTH CO HOS	1.000000	1,700	\$/BBLRESV:	.00		EQUIP VAL:		1,208		
51	ROAD AND BRIDGE	1.000000	1,700	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,700	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		490
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
								=====		=====	
				8/8 VALUE:		1,700	WI TOTAL:		1,210	RI TOTAL:	490

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 310
LAST YR 8/8 VAL: 1,520

LAST YR OIL PROD:
LAST YR GAS PROD: 1,014

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 24600 - LAYCOCK #3-19 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26773 - 19 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1950

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	2,010	1	2584	0	2584	6000	-3,416	-3,172	803
01	COLLINGSWORTH COUNTY	1.000000	2,010		=====	=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	2,010		2584	0	2584	6000	3,416-	3,172-	803
50	COLLINGSWORTH CO HOS	1.000000	2,010								
51	ROAD AND BRIDGE	1.000000	2,010								
52	COLLINGSWORTH CO UWC	1.000000	2,010								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		5	
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,060
LAST YR RI VAL: 4,330
LAST YR 8/8 VAL: 8,390

LAST YR OIL PROD:
LAST YR GAS PROD: 1,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30033 - LAYCOCK #20-21 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26774 - 20 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1866

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	1073	0	1073	6000	-4,927	-4,575
00	COLLINGSWORTH CO APP	1.000000	1,540	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,540		1073	0	1073	6000	4,927-	4,575-
35	WELLINGTON ISD-COLLI	1.000000	1,540							
50	COLLINGSWORTH CO HOS	1.000000	1,540		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,540		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,540		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	334
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,540	WI TOTAL:	1,210	RI TOTAL:	330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 190
LAST YR 8/8 VAL: 1,400

LAST YR OIL PROD:
LAST YR GAS PROD: 736

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30033 - LAYCOCK #20-21 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26775 - 21 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1908

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,157	0	60.67	1.97	1.97	.00
				=====	=====	=====					=====
					0	2,157	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3187	0	3187	6000	-2,813	-2,612	990
00	COLLINGSWORTH CO APP	1.000000	2,200	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,200		3187	0	3187	6000	2,813-	2,612-	990
35	WELLINGTON ISD-COLLI	1.000000	2,200								
50	COLLINGSWORTH CO HOS	1.000000	2,200								
51	ROAD AND BRIDGE	1.000000	2,200								
52	COLLINGSWORTH CO UWC	1.000000	2,200								
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 990			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		2,200	WI TOTAL:	1,210	RI TOTAL:	990	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		6	
		3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:
LAST YR GAS PROD: 2,140

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30013 - TINSLEY A#1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26781 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2052
OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100640 HCG.....:
ALT RRC#: 26781 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,120
01 COLLINGSWORTH COUNTY 1.000000 1,120 \$/BBLRESV: .00 EQUIP VAL: 1,122
34 SHAMROCK ISD-COLLING 1.000000 1,120 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,120 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,120 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,120
8/8 VALUE: 1,120 WI TOTAL: 1,120 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 1,150
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,070
LAST YR RI VAL: 110
LAST YR 8/8 VAL: 1,180

LAST YR OIL PROD:
LAST YR GAS PROD: 167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 25400 - WATTENBARGER 1-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26783 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2500

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	576	0	576	6000	-5,424	-5,036
00	COLLINGSWORTH CO APP	1.000000	1,390	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,390		576	0	576	6000	5,424-	5,036-
35	WELLINGTON ISD-COLLI	1.000000	1,390							
50	COLLINGSWORTH CO HOS	1.000000	1,390							
51	ROAD AND BRIDGE	1.000000	1,390							
52	COLLINGSWORTH CO UWC	1.000000	1,390							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 466

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 25400 - WATTENBARGER 1-2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26784 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1841

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4180	0	4180	6000	-1,820	-1,690
00	COLLINGSWORTH CO APP	1.000000	2,510		=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,510		4180	0	4180	6000	1,820-	1,690-
35	WELLINGTON ISD-COLLI	1.000000	2,510							
50	COLLINGSWORTH CO HOS	1.000000	2,510		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	2,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,510		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,299
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	2,510	WI TOTAL:	1,210	RI TOTAL:	1,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		8	
		8.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,480
LAST YR RI VAL: 4,130
LAST YR 8/8 VAL: 9,610

LAST YR OIL PROD:
LAST YR GAS PROD: 2,976

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30037 - WATTENBARGER 3-4 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26785 - 3 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1827

OPERATOR#, AGENT#: 769125 - 574
OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1575	0	1575	6000	-4,425	-4,109	490	
00	COLLINGSWORTH CO APP	1.000000	1,700		=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,700		1575	0	1575	6000	4,425-	4,109-	490	
35	WELLINGTON ISD-COLLI	1.000000	1,700									
50	COLLINGSWORTH CO HOS	1.000000	1,700		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,700		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	1,700		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	490		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	1,700	WI TOTAL:	1,210	RI TOTAL:	490		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 310
LAST YR 8/8 VAL: 1,520

LAST YR OIL PROD:
LAST YR GAS PROD: 1,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....: 25000 - LAYCOCK #7                                FULL WI DECIMAL = .750000                                #WELLS: 1
RRC#, WELL#.....: 26791 - 7      RRC DIST.: 10                     FULL RI DECIMAL = .250000                                DEPTH: 1777
```

OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME.....: SHAMROCK TEXAS PARTN

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	3,595	0

ALT RRC#:	26791	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

					1	5366	0	5366	6000	-634	-589	1668
00	COLLINGSWORTH CO APP	1.000000	2,880			=====	=====	=====	=====	=====	=====	=====

01	COLLINGSWORTH COUNTY	1.000000	2,880	5366	0	5366	6000	634-	589-	1668
34	SHAMROCK ISD-COLLING	1.000000	2,880							

50	COLLINGSWORTH CO HOS	1.000000	2,880	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
51	ROAD AND BRIDGE	1.000000	2,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

52	COLLINGSWORTH CO UWC	1.000000	2,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,668
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	2,880	WI TOTAL:	1,210	RI TOTAL:	1,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58
TYPE..(USNQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		10	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,200
LAST YR	RI VAL:	7,840
LAST YR	8/8 VAL:	21,040

LAST YR OIL PROD:
LAST YR GAS PROD: 3,434

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 25100 - LAYCOCK #8 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 26792 - 8 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 1780
OPERATOR#, AGENT#: 769125 - 574

OPERATOR NAME....: SHAMROCK TEXAS PARTN
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100630 HCG.....:
ALT RRC#: 26792 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 COLLINGSWORTH CO APP 1.000000 21,350
01 COLLINGSWORTH COUNTY 1.000000 21,350
34 SHAMROCK ISD-COLLING 1.000000 21,350
50 COLLINGSWORTH CO HOS 1.000000 21,350
51 ROAD AND BRIDGE 1.000000 21,350
52 COLLINGSWORTH CO UWC 1.000000 21,350

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	6,048	0	60.67	1.99	1.99	.00	0
2	0	5,745	0	61.74	1.97	1.97	.00	0
3	0	5,458	0	62.82	1.95	1.95	.00	0
4	0	5,185	0	63.94	1.93	1.93	.00	0
5	0	4,926	0	65.07	1.93	1.93	.00	0
6	0	4,679	0	66.22	1.91	1.91	.00	0
7	0	4,445	0	66.22	1.91	1.91	.00	0
8	0	4,223	0	66.22	1.91	1.91	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	21,350					
01	COLLINGSWORTH COUNTY	1.000000	21,350					
34	SHAMROCK ISD-COLLING	1.000000	21,350					
50	COLLINGSWORTH CO HOS	1.000000	21,350					
51	ROAD AND BRIDGE	1.000000	21,350					
52	COLLINGSWORTH CO UWC	1.000000	21,350					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	9027	0	9027	6000	3,027	2,811	2806	
2	8489	0	8489	6000	2,489	1,992	2295	
3	7983	0	7983	6000	1,983	1,368	1876	
4	7506	0	7506	6000	1,506	896	1534	
5	7131	0	7131	6000	1,131	580	1267	
6	6704	0	6704	6000	704	311	1036	
7	6369	0	6369	6000	369	141	856	
8	6050	0	6050	6000	50	16	707	
=====	=====	=====	=====	=====	=====	=====	=====	
	59259	0	59259	48000	11,259	8,115	12377	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 17

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,210
LAST YR RI VAL: 14,620
LAST YR 8/8 VAL: 34,830

LAST YR OIL PROD:
LAST YR GAS PROD: 6,190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 100 - FRANKS H E #1 & 2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26806 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1959
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100000	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26806	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000								
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0		
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000					=====		=====	
				8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 100 - FRANKS H E #1 & 2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 26807 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1970
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100000	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26807	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 300 - COLEMAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26886 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2372
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100020 HCG.....:
ALT RRC#: 26886 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,157	0	60.67	1.44	1.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2718	0	2718	6000	-3,282	-3,047	362	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2718	0	2718	6000	3,282-	3,047-	362	
34				1,570							
50				1,570							
51				1,570							
52				1,570							
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 362			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,570	WI TOTAL:		1,210	RI TOTAL:	
										360	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,200
LAST YR RI VAL: 610
LAST YR 8/8 VAL: 1,810

LAST YR OIL PROD:
LAST YR GAS PROD: 2,192

REMARKS1:
REMARKS2: WAS VERNON DANENPORT'90
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	500 - MCDOWELL #1	FULL WI DECIMAL = .800000	#WELLS: 1
RRC#, WELL#.....:	26890 - 1 RRC DIST.: 10	FULL RI DECIMAL = .200000	DEPTH: 2065

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,876	0

ALT RRC#:	GRAPH.....:								
		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	4878	0	4878	6000	-1,122	-1,042	11378

00	COLLINGSWORTH CO APP	1.000000	2,350	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,350	4878	0	4878	6000	1,122-	1,042-	1137

35	WELLINGTON ISD-COLLI	1.000000	2,350			
50	COLLINGSWORTH CO HOS	1.000000	2,350	\$/BBLRESV:	.00	EQUIP VAL: 1,208

51	ROAD AND BRIDGE	1.000000	2,350	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	2,350	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,137

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	1.69
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.69
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	0
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		8	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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```

LAST YR  WI VAL:      1,220
LAST YR  RI VAL:      410
LAST YR 8/8 VAL:     1,630

```

LAST YR OIL PROD:
LAST YR GAS PROD: 2,999

```
REMARKS1:
REMARKS2: WAS J B EXPLO-'91
MC1:
MC2:
```

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 600 - POWELL #A-1 FULL WI DECIMAL = .782969 #WELLS: 1
RRC#, WELL#.....: 26891 - A 1 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2204
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100040 HCG.....:
ALT RRC#: 26891 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 SHAMROCK ISD-COLLING 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 700 - POWELL #B-1 FULL WI DECIMAL = .782969 #WELLS: 1
RRC#, WELL#.....: 26892 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2235

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100050 HCG.....:
ALT RRC#: 26892 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	700	0	60.67	1.73	1.73	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	700	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				948	0	948	6000	-5,052	-4,691	245	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,460								
01	COLLINGSWORTH COUNTY	1.000000	1,460	948	0	948	6000	5,052-	4,691-	245	
34	SHAMROCK ISD-COLLING	1.000000	1,460								
50	COLLINGSWORTH CO HOS	1.000000	1,460	\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
52	COLLINGSWORTH CO UWC	1.000000	1,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		245	
				RI PAYOUT:	1.0	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:					1,460	WI TOTAL:	1,210	RI TOTAL:		250	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 40
LAST YR 8/8 VAL: 1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 691

REMARKS1: WAS RENEAU JAMES SEED CO-'95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 800 - POWELL #B-2 FULL WI DECIMAL = .782969 #WELLS: 1
RRC#, WELL#.....: 26893 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .217031 DEPTH: 2295
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100080	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26893	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 900 - PURKEY #1 FULL WI DECIMAL = .771250 #WELLS: 1
RRC#, WELL#.....: 26894 - 1 RRC DIST.: 10 FULL RI DECIMAL = .228750 DEPTH: 2500
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 19900 - ANETTE-STAFFORD #1 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 26896 - 1 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 1979
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
35	WELLINGTON ISD-COLLI	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.25	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 1000 - STAFFORD F M #2 FULL WI DECIMAL = .772969 #WELLS:
RRC#, WELL#.....: 26897 - 2 RRC DIST.: 10 FULL RI DECIMAL = .227031 DEPTH: 1997
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 01/07/2019
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 1100 - STAFFORD J #3 FULL WI DECIMAL = .690937 #WELLS: 1
RRC#, WELL#.....: 26898 - 3 RRC DIST.: 10 FULL RI DECIMAL = .309063 DEPTH: 2008
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18800 - FRANKS H E -E- #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26924 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300238 HCG.....:
ALT RRC#: 26924 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,954	0	60.67	1.76	1.76	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	3,954	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6089	0	6089	6000	89	83	811	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				6089	0	6089	6000	89	83	811	
32				6089	0	6089	6000	89	83	811	
50				COLLINGSWORTH CO HOS	1.000000	2,100	\$/BBLRESV: .00	EQUIP VAL: 1,208			
51				ROAD AND BRIDGE	1.000000	2,100	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
52				COLLINGSWORTH CO UWC	1.000000	2,100	WI PAYOUT: .0	GAS VAL: 83	GAS VAL: 811		
							RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0		
							=====	=====	=====	=====	=====
				8/8 VALUE:	2,100	WI TOTAL:	1,290	RI TOTAL:	810		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 11

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,860
LAST YR RI VAL: 5,310
LAST YR 8/8 VAL: 17,170

LAST YR OIL PROD:
LAST YR GAS PROD: 4,066

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18900 - MCDONALD MARTHA A -A- #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26940 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2875
OPERATOR#, AGENT#: 617042 - 300
OPERATOR NAME....: O'RYAN OIL AND GAS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 309000 UNIT.....:
ALT LSE#: 300239 HCG.....:
ALT RRC#: 26940 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,750	1	4018	0	4018	6000	-1,982	-1,840	535
01	COLLINGSWORTH COUNTY	1.000000	1,750		=====	=====	=====	=====	=====	=====	=====
32	MCLEAN ISD (COLLINGS	1.000000	1,750		4018	0	4018	6000	1,982-	1,840-	535
50	COLLINGSWORTH CO HOS	1.000000	1,750								
51	ROAD AND BRIDGE	1.000000	1,750								
52	COLLINGSWORTH CO UWC	1.000000	1,750								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,880
LAST YR RI VAL: 1,770
LAST YR 8/8 VAL: 3,650

LAST YR OIL PROD:
LAST YR GAS PROD: 2,241

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 21200 - FRANKS H E #1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 26986 - 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2061
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100540	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26986	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 21300 - FRANKS H E -B- #1 2 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26988 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2044
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100500	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26988	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 21300 - FRANKS H E -B- #1 2 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26989 - B 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2055
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100500	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26989	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 21300 - FRANKS H E -B- #1 2 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26990 - B 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2060
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100500	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26990	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 30015 - FRANKS H E -B-#4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26991 - B 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2500
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100500	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 26991	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: WAS GEORGE MYER "91
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 20600 - FRANKS #B-1 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 27006 - B 1 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 684641 - 298
OPERATOR NAME....: QUESTA OPERATING COM
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100480	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 27006	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	980						
01	COLLINGSWORTH COUNTY	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
34	SHAMROCK ISD-COLLING	1.000000	980	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	980			=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.27	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	1,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: TEMP ABAND
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 20800 - FRANKS #B-3 FULL WI DECIMAL = .820312 #WELLS:
RRC#, WELL#.....: 27008 - B 3 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2500
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100490 HCG.....:
ALT RRC#: 27008 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 SHAMROCK ISD-COLLING 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 04/12/2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 20900 - WESTFALL VIGNA #1&2 FULL WI DECIMAL = .683593 #WELLS: 1
RRC#, WELL#.....: 27010 - 1 RRC DIST.: 10 FULL RI DECIMAL = .316407 DEPTH: 2017
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 12/06/2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 20900 - WESTFALL VIGNA #1&2 FULL WI DECIMAL = .683593 #WELLS: 1
RRC#, WELL#.....: 27011 - 2 RRC DIST.: 10 FULL RI DECIMAL = .316407 DEPTH: 2045
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,954	0	60.67	3.42	3.42	.00	0
ALT JOB#:	UNIT.....:	2	0	3,835	0	61.74	3.40	3.40	.00	0
ALT LSE#:	HCG.....:	3	0	3,720	0	62.82	3.38	3.38	.00	0
ALT RRC#:	GRAPH.....:	4	0	3,608	0	63.94	3.35	3.35	.00	0
		5	0	3,500	0	65.07	3.33	3.33	.00	0
		6	0	3,395	0	66.22	3.30	3.30	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	3,293	0	66.22	3.30	3.30	.00	0
---	-----	-----	-----	8	0	3,194	0	66.22	3.30	3.30	.00	0
00	COLLINGSWORTH CO APP	1.000000	35,180	9	0	3,098	0	66.22	3.30	3.30	.00	0
01	COLLINGSWORTH COUNTY	1.000000	35,180	10	0	3,005	0	66.22	3.30	3.30	.00	0
35	WELLINGTON ISD-COLLI	1.000000	35,180	11	0	2,915	0	66.22	3.30	3.30	.00	0
50	COLLINGSWORTH CO HOS	1.000000	35,180	12	0	2,828	0	66.22	3.30	3.30	.00	0
51	ROAD AND BRIDGE	1.000000	35,180	13	0	2,743	0	66.22	3.30	3.30	.00	0
52	COLLINGSWORTH CO UWC	1.000000	35,180	14	0	2,661	0	66.22	3.30	3.30	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	9244	0	9244	6000	3,244	3,012	3990
2	8914	0	8914	6000	2,914	2,332	3346
3	8596	0	8596	6000	2,596	1,791	2806
4	8264	0	8264	6000	2,264	1,347	2345
5	7968	0	7968	6000	1,968	1,009	1966
6	7660	0	7660	6000	1,660	734	1644
7	7430	0	7430	6000	1,430	545	1386
8	7207	0	7207	6000	1,207	397	1169
9	6991	0	6991	6000	991	281	986
10	6781	0	6781	6000	781	191	832
11	6578	0	6578	6000	578	122	702
12	6380	0	6380	6000	380	69	592
13	6189	0	6189	6000	189	30	499
14	6003	0	6003	6000	3	0	421

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	104205	0	104205	84000	20,205	11,860	22684
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

6,000	11	\$/BBLRESV: .00	EQUIP VAL: 641		
		\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	3.0 99	WI PAYOUT: 4.8	GAS VAL: 11,860	GAS VAL: 22,684	
		RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
			=====	=====	
		8/8 VALUE:	35,180	WI TOTAL: 12,500	RI TOTAL: 22,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,700
LAST YR RI VAL: 20,230
LAST YR 8/8 VAL: 32,930

LAST YR OIL PROD:
LAST YR GAS PROD: 4,352

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 21000 - MCDOWELL HEIRS #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27017 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1916
OPERATOR#, AGENT#: 200848 -
OPERATOR NAME....: DARRAH OIL COMPANY L
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 10/22/2024
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 25500 - MCDOWELL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 27029 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1914
OPERATOR#, AGENT#: 830245 -
OPERATOR NAME....: SUPA ENERGY, INC.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: WAS CWF ENERGY INC
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 4500 - BELL #D-3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31520 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1855
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100170 HCG.....:
ALT RRC#: 31520 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	2,854	0	60.67	4.63	4.63	.00
				2	0	2,725	0	61.74	4.59	4.59	.00
				3	0	2,602	0	62.82	4.56	4.56	.00
				4	0	2,485	0	63.94	4.52	4.52	.00
				5	0	2,373	0	65.07	4.49	4.49	.00
				6	0	2,267	0	66.22	4.46	4.46	.00
				7	0	2,165	0	66.22	4.46	4.46	.00
				8	0	2,067	0	66.22	4.46	4.46	.00
00	COLLINGSWORTH CO APP	1.000000	23,110	9	0	1,974	0	66.22	4.46	4.46	.00
01	COLLINGSWORTH COUNTY	1.000000	23,110	10	0	1,885	0	66.22	4.46	4.46	.00
34	SHAMROCK ISD-COLLING	1.000000	23,110	11	0	1,800	0	66.22	4.46	4.46	.00
50	COLLINGSWORTH CO HOS	1.000000	23,110	=====	=====	=====					=====
51	ROAD AND BRIDGE	1.000000	23,110		0	25,197	0				0
52	COLLINGSWORTH CO UWC	1.000000	23,110								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	11562	0	11562	7000	4,562	4,236
				2	10947	0	10947	7000	3,947	3,159
				3	10386	0	10386	7000	3,386	2,336
				4	9831	0	9831	7000	2,831	1,684
				5	9327	0	9327	7000	2,327	1,193
				6	8847	0	8847	7000	1,847	816
				7	8449	0	8449	7000	1,449	552
				8	8069	0	8069	7000	1,069	351
				9	7706	0	7706	7000	706	200
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		10	7359	0	7359	7000	359	88
YRS FLAT:	FMVF:	8/8 RES:		11	7028	0	7028	7000	28	6
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.69		99511	0	99511	77000	22,511	14,621	7748
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.69								
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00			EQUIP VAL: 742				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0			WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.3			GAS VAL: 14,621		GAS VAL: 7,748		
		RI PAYOUT: 5.2			PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D			=====		=====	
-----	-----	-----	-----	8/8 VALUE:	23,110	WI TOTAL:	15,360	RI TOTAL:	7,750
7,000		8							
-----	-----	-----	-----						
		4.5	99						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,760
LAST YR RI VAL: 1,900
LAST YR 8/8 VAL: 3,660

LAST YR OIL PROD:
LAST YR GAS PROD: 2,793

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6000 - CHRISTNER #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 31521 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2001

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	2831	0	2831	6000	-3,169	-2,942
00	COLLINGSWORTH CO APP	1.000000	1,950	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,950		2831	0	2831	6000	3,169-	2,942-
35	WELLINGTON ISD-COLLI	1.000000	1,950							
50	COLLINGSWORTH CO HOS	1.000000	1,950							
51	ROAD AND BRIDGE	1.000000	1,950							
52	COLLINGSWORTH CO UWC	1.000000	1,950							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 930
LAST YR 8/8 VAL: 2,160

LAST YR OIL PROD:
LAST YR GAS PROD: 2,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 6001 - CHRISTNER #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 31522 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2045

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,880	1	2561	0	2561	6000	-3,439	-3,193
01	COLLINGSWORTH COUNTY	1.000000	1,880		=====	=====	=====	=====	=====	=====
35	WELLINGTON ISD-COLLI	1.000000	1,880		2561	0	2561	6000	3,439-	3,193-
50	COLLINGSWORTH CO HOS	1.000000	1,880							
51	ROAD AND BRIDGE	1.000000	1,880							
52	COLLINGSWORTH CO UWC	1.000000	1,880							
					\$/BBLRESV:	.00	EQUIP VAL:	1,208		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	669
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,880	WI TOTAL:	1,210	RI TOTAL:	670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230
LAST YR RI VAL: 930
LAST YR 8/8 VAL: 2,160

LAST YR OIL PROD:
LAST YR GAS PROD: 2,053

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 7000 - DARROW #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 31685 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2010
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,157	0	60.67	1.70	1.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2865	0	2865	6000	-3,135	-2,911	748	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2865	0	2865	6000	3,135-	2,911-	748	
35				1,960							
50				1,960							
51				1,960							
52				1,960							
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 748			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,960		WI TOTAL: 1,210		RI TOTAL: 750	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 1,000
LAST YR 8/8 VAL: 2,210

LAST YR OIL PROD:
LAST YR GAS PROD: 2,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 6/11/2025 MNRLTSIF

LEASE#, NAME.....: 8501 - HENDERSON #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 31686 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2083
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	REVENUE
				1	0	4,292	0	60.67	4.84	4.84	.00
				2	0	4,120	0	61.74	4.80	4.80	.00
				3	0	3,955	0	62.82	4.77	4.77	.00
				4	0	3,797	0	63.94	4.73	4.73	.00
				5	0	3,645	0	65.07	4.70	4.70	.00
				6	0	3,499	0	66.22	4.66	4.66	.00
				7	0	3,359	0	66.22	4.66	4.66	.00
				8	0	3,225	0	66.22	4.66	4.66	.00
00	COLLINGSWORTH CO APP	1.000000	60,350	9	0	3,096	0	66.22	4.66	4.66	.00
01	COLLINGSWORTH COUNTY	1.000000	60,350	10	0	2,972	0	66.22	4.66	4.66	.00
35	WELLINGTON ISD-COLLI	1.000000	60,350	11	0	2,853	0	66.22	4.66	4.66	.00
50	COLLINGSWORTH CO HOS	1.000000	60,350	12	0	2,739	0	66.22	4.66	4.66	.00
51	ROAD AND BRIDGE	1.000000	60,350	13	0	2,629	0	66.22	4.66	4.66	.00
52	COLLINGSWORTH CO UWC	1.000000	60,350	14	0	2,524	0	66.22	4.66	4.66	.00
				15	0	2,423	0	66.22	4.66	4.66	.00
				16	0	2,326	0	66.22	4.66	4.66	.00
				17	0	2,233	0	66.22	4.66	4.66	.00
				18	0	2,144	0	66.22	4.66	4.66	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	55,831	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	16229	0	16229	7500	8,729	4237
				2	15451	0	15451	7500	7,951	3508
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		3	14740	0	14740	7500	7,240	2910
YRS FLAT:	FMVF:	8/8 RES:		4	14032	0	14032	7500	6,532	2409
				5	13385	0	13385	7500	5,885	1998
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.86			6	12741	0	12741	7500	5,241	1654
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.86			7	12231	0	12231	7500	4,731	1381
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	11742	0	11742	7500	4,242	1153
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	11272	0	11272	7500	3,772	962
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	10821	0	10821	7500	3,321	803
				11	10388	0	10388	7500	2,888	671
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	9973	0	9973	7500	2,473	560
-----	-----	-----	-----	13	9574	0	9574	7500	2,074	467
7,500		12		14	9191	0	9191	7500	1,691	390
-----	-----	-----	-----	15	8823	0	8823	7500	1,323	326
				16	8470	0	8470	7500	970	272
				17	8132	0	8132	7500	632	227
				18	7806	0	7806	7500	306	189
				=====	=====	=====	=====	=====	=====	=====
					205001	0	205001	135000	70,001	24117

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / \$/BBLRESV: .00 EQUIP VAL: 527
GAS: M B: De/Dt: / \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
PRD: M B: De/Dt: / WI PAYOUT: 5.0 GAS VAL: 35,699 GAS VAL: 24,117
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300 8/8 VALUE: 60,350 WI TOTAL: 36,230 RI TOTAL: 24,120
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,760
LAST YR RI VAL: 4,190
LAST YR 8/8 VAL: 7,950

LAST YR OIL PROD:
LAST YR GAS PROD: 4,184

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 10301 - LEDBETTER #2 FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 31687 - 2 RRC DIST.: 10 FULL RI DECIMAL = .234375 DEPTH: 2040
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 980
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
35 WELLINGTON ISD-COLLI 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 15000 - SCOTT #A-1 FULL WI DECIMAL = .805664 #WELLS: 1
RRC#, WELL#.....: 31688 - 1 RRC DIST.: 10 FULL RI DECIMAL = .194336 DEPTH: 2044

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4565	0	4565	6000	-1,435	-1,332	1027
00	COLLINGSWORTH CO APP	1.000000	2,240		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,240		4565	0	4565	6000	1,435-	1,332-	1027
35	WELLINGTON ISD-COLLI	1.000000	2,240								
50	COLLINGSWORTH CO HOS	1.000000	2,240		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	2,240		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	2,240		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,027	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	2,240	WI TOTAL:	1,210	RI TOTAL:	1,030	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		8	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,420
LAST YR RI VAL: 1,570
LAST YR 8/8 VAL: 2,990

LAST YR OIL PROD:
LAST YR GAS PROD: 3,075

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 8800 - HODGES #2 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 33860 - 2 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 1902
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 110
LAST YR 8/8 VAL: 1,320

LAST YR OIL PROD:
LAST YR GAS PROD: 237

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1300 - MORGAN #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33884 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2040
OPERATOR#, AGENT#: 501830 - 978
OPERATOR NAME....: LIONHEART ENERGY COR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---		-----	-----	1	1919	0	1919	6000	-4,081	-3,789	256
00	COLLINGSWORTH CO APP	1.000000	1,470		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,470		1919	0	1919	6000	4,081-	3,789-	256
35	WELLINGTON ISD-COLLI	1.000000	1,470								
50	COLLINGSWORTH CO HOS	1.000000	1,470								
51	ROAD AND BRIDGE	1.000000	1,470								
52	COLLINGSWORTH CO UWC	1.000000	1,470								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .49
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 10

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 1,410

LAST YR OIL PROD:
LAST YR GAS PROD: 3,574

REMARKS1: WAS MORGAN WELL TR T MCKENNA
REMARKS2: '93
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/11/2025 MNRLTSIF

LEASE#, NAME.....: 3801 - BAXTER #A-4 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 35143 - 4 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2011

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	3,219	0	60.67	3.75	3.75	.00	0
2	0	3,090	0	61.74	3.73	3.73	.00	0
3	0	2,966	0	62.82	3.69	3.69	.00	0
4	0	2,847	0	63.94	3.67	3.67	.00	0
5	0	2,734	0	65.07	3.64	3.64	.00	0
6	0	2,624	0	66.22	3.61	3.61	.00	0
7	0	2,519	0	66.22	3.61	3.61	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	COLLINGSWORTH CO APP	1.000000	17,660	0	19,999	0		0
01	COLLINGSWORTH COUNTY	1.000000	17,660					
35	WELLINGTON ISD-COLLI	1.000000	17,660					
50	COLLINGSWORTH CO HOS	1.000000	17,660					
51	ROAD AND BRIDGE	1.000000	17,660					
52	COLLINGSWORTH CO UWC	1.000000	17,660					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	9431	0	9431	7000	2,431	2,257	2463
2	9005	0	9005	7000	2,005	1,605	2044
3	8552	0	8552	7000	1,552	1,071	1689
4	8166	0	8166	7000	1,166	694	1402
5	7775	0	7775	7000	775	397	1161
6	7402	0	7402	7000	402	178	961
7	7106	0	7106	7000	106	40	802
	57437	0	57437	49000	8,437	6,242	10522

*** PARAMETERS ***	\$/BBLRESV: .00	EQUIP VAL: 902		
	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
	WI PAYOUT: 4.0	GAS VAL: 6,242	GAS VAL: 10,522	
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE:	17,660	WI TOTAL: 7,140	RI TOTAL: 10,520	

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,000		9	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,360
LAST YR RI VAL: 2,000
LAST YR 8/8 VAL: 3,360

LAST YR OIL PROD:
LAST YR GAS PROD: 3,158

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4400 - BELL #A-2 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 35790 - 2 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2034
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100160 HCG.....:
ALT RRC#: 35790 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	COLLINGSWORTH CO APP	1.000000	5,140	--	-----	-----	-----	-----	-----	-----	-----
01	COLLINGSWORTH COUNTY	1.000000	5,140	1	6702	0	6702	6000	702	652	1124
34	SHAMROCK ISD-COLLING	1.000000	5,140	2	6472	0	6472	6000	472	378	943
50	COLLINGSWORTH CO HOS	1.000000	5,140	3	6220	0	6220	6000	220	152	788
51	ROAD AND BRIDGE	1.000000	5,140	=====	=====	=====	=====	=====	=====	=====	=====
52	COLLINGSWORTH CO UWC	1.000000	5,140		19394	0	19394	18000	1,394	1,182	2855

\$/BBLRESV: .00 EQUIP VAL: 1,096
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,182 GAS VAL: 2,855
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,140 WI TOTAL: 2,280 RI TOTAL: 2,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 5

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,370
LAST YR RI VAL: 200
LAST YR 8/8 VAL: 1,570

LAST YR OIL PROD:
LAST YR GAS PROD: 1,594

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 22500 - LAYCOCK #13 FULL WI DECIMAL = .779297 #WELLS: 1
RRC#, WELL#.....: 38264 - 13 RRC DIST.: 10 FULL RI DECIMAL = .220703 DEPTH: 2050
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100410	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 38264	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....:	22600 - LAYCOCK #198	FULL WI DECIMAL = .779297	#WELLS: 1
RRC#, WELL#.....:	38265 - 198 RRC DIST.: 10	FULL RI DECIMAL = .220703	DEPTH: 2070

OPERATOR#, AGENT#: 740337 -

OPERATOR NAME.....: SLT DAKOTA OPERATING

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100420 HCG.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000							
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 73.12    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): S        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1:  ORPHAN WELL
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 23300 - TITTLE L M -C-#1 FULL WI DECIMAL = .838867 #WELLS: 1
RRC#, WELL#.....: 38266 - 1 RRC DIST.: 10 FULL RI DECIMAL = .161133 DEPTH: 2096

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000							
35	WELLINGTON ISD-COLLI	1.000000							
50	COLLINGSWORTH CO HOS	1.000000							
51	ROAD AND BRIDGE	1.000000							
52	COLLINGSWORTH CO UWC	1.000000							

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 23500 - TITTLE #183 FULL WI DECIMAL = .838867 #WELLS: 1
RRC#, WELL#.....: 38267 - 183 RRC DIST.: 10 FULL RI DECIMAL = .161133 DEPTH: 2014
OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 23600 - TITTLE L M #184 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 38268 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2005

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	COLLINGSWORTH CO APP	1.000000		0	0	0	0	0	0
01	COLLINGSWORTH COUNTY	1.000000							
35	WELLINGTON ISD-COLLI	1.000000							
50	COLLINGSWORTH CO HOS	1.000000							
51	ROAD AND BRIDGE	1.000000							
52	COLLINGSWORTH CO UWC	1.000000							

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 23200 - ST. MARYS #1 FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 38269 - 1 RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2075

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 30014 - ST MARYS 1A FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 40106 - 1 A RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2200

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 23400 - TITTLE #1D FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 40107 - 1 D RRC DIST.: 10 FULL RI DECIMAL = .152344 DEPTH: 2025

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 2000 - COLEMAN J D #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40339 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2353

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100100 HCG.....:
ALT RRC#: 40339 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	359	0	60.67	1.05	1.05	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	359	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				283	0	283	6000	-5,717	-5,308	88	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,300								
01	COLLINGSWORTH COUNTY	1.000000	1,300	283	0	283	6000	5,717-	5,308-	88	
34	SHAMROCK ISD-COLLING	1.000000	1,300								
50	COLLINGSWORTH CO HOS	1.000000	1,300	\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
52	COLLINGSWORTH CO UWC	1.000000	1,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		88	
				RI PAYOUT:	1.0	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
				8/8 VALUE:	1,300	WI TOTAL:	1,210	RI TOTAL:		90	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .84
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,260
LAST YR RI VAL: 330
LAST YR 8/8 VAL: 1,590

LAST YR OIL PROD:
LAST YR GAS PROD: 346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/08/2025 MNRLTSIF

LEASE#, NAME.....: 2100 - COLEMAN J D #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 40340 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2389
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100110	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 40340	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 66 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 09/07/2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 4501 - BELL #D-4 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 41325 - 4 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2126
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100180 HCG.....:
ALT RRC#: 41325 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.04
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,420
LAST YR RI VAL: 540
LAST YR 8/8 VAL: 1,960

LAST YR OIL PROD:
LAST YR GAS PROD: 376

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 26000 - PARRISH ETAL #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 41960 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2052
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 11.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 21700 - EMMERT #102, 202 FULL WI DECIMAL = .820319 #WELLS: 1
RRC#, WELL#.....: 65561 - 102 RRC DIST.: 10 FULL RI DECIMAL = .179681 DEPTH: 1870
OPERATOR#, AGENT#: 740337 -

OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000				=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 18300 - COLEMAN J D #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 73140 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2437
OPERATOR#, AGENT#: 701747 -
OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 324201	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 100430	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 73140	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====			=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

```
LEASE#, NAME.....: 21700 - EMMERT #102, 202          FULL WI DECIMAL = .820319          #WELLS:      1
RRC#, WELL#.....: 75865 - 202      RRC DIST.: 10      FULL RI DECIMAL = .179681          DEPTH: 1863
```

OPERATOR#. AGENT#: 740337 -

OPERATOR NAME.....: SLT DAKOTA OPERATING

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100542 HCG.....:

ALT RRC#: 75865 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000
----	----------------------	----------

01	COLLINGSWORTH COUNTY	1.000000	\$/BBLRESV: .00	EQUIP VAL: 0
----	----------------------	----------	-----------------	--------------

34	SHAMROCK ISD-COLLING	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	-------------	---	-------------	---	-------------	---

50	COLLINGSWORTH CO HOS	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	----------	------------	----	----------	---	----------	---

51	ROAD AND BRIDGE	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
----	-----------------	----------	------------	----	----------	---	----------	---

52	COLLINGSWORTH CO UWC	1.000000	=====	=====
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

```
LEASE#, NAME.....: 30019 - EMMERT #1099          FULL WI DECIMAL = .820320          #WELLS:      1
RRC#, WELL#.....: 76463 - 1099   RRC DIST.: 10    FULL RI DECIMAL = .179680          DEPTH: 2050
```

OPERATOR#. AGENT#: 740337 -

OPERATOR NAME.....: SLT DAKOTA OPERATING

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: 324201 UNIT.....:

ALT LSE#: 100544 HCG.....:

ALT RRC#: 76463 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000
----	----------------------	----------

01	COLLINGSWORTH COUNTY	1.000000	\$/BBLRESV: .00	EQUIP VAL: 0
----	----------------------	----------	-----------------	--------------

34	SHAMROCK ISD-COLLING	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	----------	-------------	---	-------------	---	-------------	---

50	COLLINGSWORTH CO HOS	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	----------	------------	----	----------	---	----------	---

50	COLLINGSWORTH CO ROA	1.0000000	RI PRISO:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.0000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0

51	ROAD AND BRIDGE	1.0000000	AL PRICED	1.0	PRD VLE	0	PRD VLE	0
52	COLLINGSWORTH CO UWC	1.0000000			=====		=====	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:

TYPE..(USNPOLHCT)..: S GAS %TAX ALLOW.: 12.5

```

TYPE::(USNFQLENC1):: S          GAS %TAX ALLOW:: F
GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y

```

```

GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL:  1
PRD WELLHEAD PRICE:      ADDL GAS PRICES?  N

```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 26500 - HAWKINS W G #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 80339 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2362

OPERATOR#, AGENT#: 953900 -
OPERATOR NAME....: 6A PRODUCTION
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324200 UNIT.....:
ALT LSE#: 100745 HCG.....:
ALT RRC#: 80339 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,157	0	60.67	.64	.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1122	0	1122	6000	-4,878	-4,549	243	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				1122	0	1122	6000	4,878-	4,549-	243	
35				1,450							
50				1,450							
51				1,450							
52				1,450							
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 243			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,450		WI TOTAL: 1,210		RI TOTAL: 240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 350
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD: 2,149

REMARKS1: WAS SEAGULL MIDCON -'92
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	19300 - KNOLL #1 GAS	FULL WI DECIMAL = .810312	#WELLS: 1
RRC#, WELL#.....:	80602 - 1 RRC DIST.: 10	FULL RI DECIMAL = .189688	DEPTH: 2213

OPERATOR#, AGENT#: 932970 -

OPERATOR NAME.....: WISCHKAEMPER, KENNET

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	358	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

00	COLLINGSWORTH CO APP	1.000000		14.150
----	----------------------	----------	--	--------

01	COLLINGSWORTH COUNTY	1.000000	14.150	1149	0	1149	6000	4.851-	4.504-	251
----	----------------------	----------	--------	------	---	------	------	--------	--------	-----

35	WELLINGTON ISD-COLLI	1.000000	14,150
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50	COLLINGSWORTH CO HOS	1.000000	14,150	\$/BBLRESV:	.00	EQUIP VAL:	13,895
----	----------------------	----------	--------	-------------	-----	------------	--------

51	ROAD AND BRIDGE	1.000000	14,150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	-----------------	----------	--------	--	-------------	---	-------------	---	-------------	---

52	COLLINGSWORTH CO UWC	1.000000	14,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	251
----	----------------------	----------	--------	------------	----	----------	---	----------	-----

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.16

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

6,000 1

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: 1 HP: 25 VAL: 13,650

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940

LAST YR RI VAL: 3,890

LAST YR 8/8 VAL: 14,830

LAST YR OIL PROD:

LAST YR GAS PROD: 281

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	26600 - HAWKINS #5	FULL WI DECIMAL = .812500	#WELLS: 1
RRC#, WELL#.....:	84119 - 5 RRC DIST.: 10	FULL RI DECIMAL = .187500	DEPTH: 3507

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
6A PRODUCTION								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	2,157	0

ALT RRC#:	84119	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
--	-----	-----	-----

		1	1111	9	1111	9999	1/0/0	1/0/0	210
00	COLLINGSWORTH CO APP	1.000000	3.260	=====	=====	=====	=====	=====	=====

01	COLLINGSWORTH COUNTY	1.000000	5,200	1122	0	1122	0000	1,070	1,515	215
34	SHAMROCK ISD-COLLING	1.000000	3,260							

50	COLLINGSWORTH CO AOS	1.000000	3,200	\$/BBLRESV:	.00	EQUIP VAL:	3,021		
51	ROAD AND BRIDGE	1.000000	3,260	\$/BBLPROD:	.0	WT OIL VAL:	.0	RI OIL VAL:	.0

32	COLLINGSWORTH CO UWC	1.0000000	3,260	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	243
				PI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

0 / 0 VALUE:	2 260	WT TOTAL:	2 020	DT TOTAL:	240
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 73.12    GAS WI GR PRICE:    .51
OIL %TAX ALLOWABLE:  9.6     GAS RI GR PRICE:    .51
TYPE..(USNQLHCT):  S        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE:  /      GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		6	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      3,250
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      3,020
LAST YR  RI VAL:      350
LAST YR 8/8 VAL:     3,370

```

LAST YR OIL PROD:
LAST YR GAS PROD: 2,149

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 26700 - HAWKINS #6 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 84120 - 6 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 2387

OPERATOR#, AGENT#: 953900 -
OPERATOR NAME....: 6A PRODUCTION
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100738 HCG.....:
ALT RRC#: 84120 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,157	0	60.67	.64	.64	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1122	0	1122	6000	-4,878	-4,549	243	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				1122	0	1122	6000	4,878-	4,549-	243	
34				1,450							
50				1,450							
51				1,450							
52				1,450							
				\$/BBLRESV: .00		EQUIP VAL:		1,208			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		1,450		WI TOTAL:		1,210	
										RI TOTAL:	
										240	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .51
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 350
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD: 2,149

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 19500 - WISCHKAEMPER -A- #1 GAS FULL WI DECIMAL = .810312 #WELLS: 1
RRC#, WELL#.....: 84540 - 1 RRC DIST.: 10 FULL RI DECIMAL = .189688 DEPTH: 2194
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1: PREV OP HAGLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 19800 - WISCHKAEMPER -D- #1 GAS FULL WI DECIMAL = .749219 #WELLS: 1
RRC#, WELL#.....: 84750 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250781 DEPTH: 2189
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .65
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 70
LAST YR 8/8 VAL: 1,280

LAST YR OIL PROD:
LAST YR GAS PROD: 178

REMARKS1: PREV OP HAGLER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1400 - HAWKINS WM G #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 85086 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2285
OPERATOR#, AGENT#: 821850 -

OPERATOR NAME....: STINE-HAWKINS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	6,370	0	60.67	2.66	2.66	.00	0
ALT JOB#:	UNIT.....:	2	0	5,987	0	61.74	2.64	2.64	.00	0
ALT LSE#:	HCG.....:	3	0	5,628	0	62.82	2.62	2.62	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,290	0	63.94	2.60	2.60	.00	0
		5	0	4,973	0	65.07	2.58	2.58	.00	0
		6	0	4,674	0	66.22	2.56	2.56	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	4,394	0	66.22	2.56	2.56	.00	0
---	-----	-----	-----	8	0	4,130	0	66.22	2.56	2.56	.00	0
00	COLLINGSWORTH CO APP	1.000000	42,750	9	0	3,882	0	66.22	2.56	2.56	.00	0
01	COLLINGSWORTH COUNTY	1.000000	42,750	10	0	3,649	0	66.22	2.56	2.56	.00	0
34	SHAMROCK ISD-COLLING	1.000000	42,750	11	0	3,430	0	66.22	2.56	2.56	.00	0
50	COLLINGSWORTH CO HOS	1.000000	42,750	12	0	3,225	0	66.22	2.56	2.56	.00	0
51	ROAD AND BRIDGE	1.000000	42,750	13	0	3,031	0	66.22	2.56	2.56	.00	0
52	COLLINGSWORTH CO UWC	1.000000	42,750	=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	58,663	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	13238	0	13238	6000	7,238	6,720	3457
				2	12350	0	12350	6000	6,350	5,083	2804
				3	11521	0	11521	6000	5,521	3,810	2275
				4	10747	0	10747	6000	4,747	2,824	1845
				5	10024	0	10024	6000	4,024	2,063	1497
*** PARAMETERS ***				6	9350	0	9350	6000	3,350	1,481	1214
				7	8789	0	8789	6000	2,789	1,063	992
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		8	8262	0	8262	6000	2,262	743	811
YRS FLAT:	FMVF:	8/8 RES:		9	7766	0	7766	6000	1,766	500	663
				10	7300	0	7300	6000	1,300	317	542
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.12			11	6862	0	6862	6000	862	181	443
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12			12	6450	0	6450	6000	450	82	362
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			13	6063	0	6063	6000	63	10	296
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				118722	0	118722	78000	40,722	24,877	17201

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 673		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
6,000		18		WI PAYOUT: 4.4	GAS VAL: 24,877	GAS VAL: 17,201	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
	6.0	99			=====	=====	=====
				8/8 VALUE:	42,750	WI TOTAL: 25,550	RI TOTAL: 17,200

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,220
LAST YR RI VAL: 14,260
LAST YR 8/8 VAL: 43,480

LAST YR OIL PROD:
LAST YR GAS PROD: 6,417

REMARKS1: WAS COPET -'93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18700 - BEDNORZ 1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 85200 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2310
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	359	0	60.67	.79	.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	359	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				222	0	222	6000	-5,778	-5,365	58	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,270								
01	COLLINGSWORTH COUNTY	1.000000	1,270	222	0	222	6000	5,778-	5,365-	58	
35	WELLINGTON ISD-COLLI	1.000000	1,270								
50	COLLINGSWORTH CO HOS	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
52	COLLINGSWORTH CO UWC	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		58	
				RI PAYOUT:	1.0	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
				8/8 VALUE:	1,270	WI TOTAL:	1,210	RI TOTAL:		60	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 60
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 190

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 19600 - WISCHKAEMPER -B-#1A GAS FULL WI DECIMAL = .749218 #WELLS: 1
RRC#, WELL#.....: 85629 - 1A RRC DIST.: 10 FULL RI DECIMAL = .250782 DEPTH: 2200

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 12

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 21400 - GORDON #1 FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 85712 - 1 RRC DIST.: 10 FULL RI DECIMAL = .156250 DEPTH: 1900
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1: WAS MORGAS -'94
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18200 - WISCHKAEMPER -A- #2 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 86741 - 2 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2362

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----				--	-----	-----	-----	-----	-----	-----	-----	
				1	239	0	239	6000	-5,761	-5,349	32	
=====					=====	=====	=====	=====	=====	=====	=====	
00	COLLINGSWORTH CO APP	1.000000	1,240		=====	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,240		239	0	239	6000	5,761-	5,349-	32	
35	WELLINGTON ISD-COLLI	1.000000	1,240									
50	COLLINGSWORTH CO HOS	1.000000	1,240		\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,240		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
52	COLLINGSWORTH CO UWC	1.000000	1,240		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 32			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
								=====		=====		
					8/8 VALUE:		1,240	WI TOTAL:		1,210	RI TOTAL: 30	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 40
LAST YR 8/8 VAL: 1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 194

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1830 - WISCHKAEMPER #1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 87029 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2156

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1: 6100LOE 2011
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

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LEASE#, NAME.....: 26400 - BREEDING J C #1          FULL WI DECIMAL = .812500          #WELLS:      1
RRC#, WELL#.....: 87836 -      1      RRC DIST.: 10  FULL RI DECIMAL = .187500          DEPTH: 2306

```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
6A PRODUCTION								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	2,157	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	COLLINGSWORTH CO APP	1.000000	1,430	1	1016	0	1016	6000	-4,984	-4,648	220
01	COLLINGSWORTH COUNTY	1.000000	1,430		1016	0	1016	6000	4,984-	4,648-	220

50	COLLINGSWORTH CO HOS	1.000000	1,430	\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,430	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,430	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	220
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1.430	WI TOTAL:	1,210	RI TOTAL:	220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	.46
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.46
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		6	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,210
LAST YR RI VAL: 90
LAST YR 8/8 VAL: 1,300

LAST YR OIL PROD:
LAST YR GAS PROD: 2,042

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 23100 - MCFARLAND #301 FULL WI DECIMAL = .896699 #WELLS: 1
RRC#, WELL#.....: 88520 - 301 RRC DIST.: 10 FULL RI DECIMAL = .103301 DEPTH: 1804
OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100546 HCG.....:
ALT RRC#: 88520 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 SHAMROCK ISD-COLLING 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 22400 - EMMERT #3099 FULL WI DECIMAL = .820320 #WELLS: 1
RRC#, WELL#.....: 88917 - 3099 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 1884
OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100547 HCG.....:
ALT RRC#: 88917 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 SHAMROCK ISD-COLLING 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: SWD WELL
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18500 - BRUTON -A-#1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 89480 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2225

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
-----				1	239	0	239	6000	-5,761	-5,349

00	COLLINGSWORTH CO APP	1.000000	1,240		=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,240		239	0	239	6000	5,761-	5,349-
35	WELLINGTON ISD-COLLI	1.000000	1,240							
50	COLLINGSWORTH CO HOS	1.000000	1,240		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,240		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,240		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	32
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,240	WI TOTAL:	1,210	RI TOTAL:	30

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 40
LAST YR 8/8 VAL: 1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	19400 - LUTES -A- #1	FULL WI DECIMAL =	.784865	#WELLS:	1
RRC#, WELL#.....:	89487 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.215135	DEPTH:	2100

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
WISCHKAEMPER, KENNET								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	358	0	0

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

00	COLLINGSWORTH CO APP	1.000000	1,490	1	1113	0	1113	6000	-4,887	-4,537	284
01	COLLINGSWORTH COUNTY	1.000000	1,490		1113	0	1113	6000	4,887-	4,537-	284

50	COLLINGSWORTH CO HOS	1.000000	1,490	\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	284
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1.490	WI TOTAL:	1,210	RI TOTAL:	284

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	3.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.16
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		1	
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

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LAST YR  WI VAL:      1,210
LAST YR  RI VAL:      120
LAST YR 8/8 VAL:      1,330

```

LAST YR OIL PROD:
LAST YR GAS PROD: 274

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 19200 - HARDIN 1 FULL WI DECIMAL = .748750 #WELLS: 1
RRC#, WELL#.....: 90135 - 1 RRC DIST.: 10 FULL RI DECIMAL = .251250 DEPTH: 2200

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	715	0	60.67	.89	.89	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	715	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				476	0	476	6000	-5,524	-5,129	149	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,360								
01	COLLINGSWORTH COUNTY	1.000000	1,360	476	0	476	6000	5,524-	5,129-	149	
35	WELLINGTON ISD-COLLI	1.000000	1,360								
50	COLLINGSWORTH CO HOS	1.000000	1,360	\$/BBLRESV:	.00	EQUIP VAL:		1,208			
51	ROAD AND BRIDGE	1.000000	1,360	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	1,360	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	149	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
				8/8 VALUE:	1,360	WI TOTAL:		1,210	RI TOTAL:	150	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .71
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .71
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 520
LAST YR 8/8 VAL: 1,730

LAST YR OIL PROD:
LAST YR GAS PROD: 1,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	18400 - HAWKINS #1	FULL WI DECIMAL =	.781250	#WELLS:	1
RRC#, WELL#.....:	90745 - 1 RRC DIST...: 10	FULL RI DECIMAL =	.218750	DEPTH:	2400

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	719	0	0

ALT RRC#:	90745	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible]

--				-----	1	2224	0	2224	8000	-5,776	-5,363	581
00	COLLINGSWORTH CO APP	1.000000	1,790	=====								
01	COLLINGSWORTH COUNTY	1.000000	1,790			2224	0	2224	8000	5,776-	5,363-	581

34	SHAMROCK ISD-COLLING	1.000000	1,790				
50	COLLINGSWORTH CO HOS	1.000000	1,790	\$/BBLRESV:	.00	EQUIP VAL:	1.208

51	ROAD AND BRIDGE	1.000000	1,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	581

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	3.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.16
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		2	
-----	-----	-----	-----
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	D	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 610

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 27000 - POWELL L #1 FULL WI DECIMAL = .479000 #WELLS: 1
RRC#, WELL#.....: 91906 - 1 RRC DIST.: 10 FULL RI DECIMAL = .521000 DEPTH: 2260
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100740 HCG.....:
ALT RRC#: 91906 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,300

15.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 13

REMARKS1:
REMARKS2: WAS EXPLORER O&G-'91
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1350 - BAILEY MELVIN #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 92562 - 1 RRC DIST.: 10 FULL RI DECIMAL = .187500 DEPTH: 1998
OPERATOR#, AGENT#: 684634 - 298
OPERATOR NAME....: QUESTA ENERGY CORPOR
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
35 WELLINGTON ISD-COLLI 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,330
LAST YR RI VAL: 1,470
LAST YR 8/8 VAL: 2,800

LAST YR OIL PROD:
LAST YR GAS PROD: 588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 22200 - EMMERT #4099 FULL WI DECIMAL = .882820 #WELLS: 1
RRC#, WELL#.....: 93034 - 4099 RRC DIST.: 10 FULL RI DECIMAL = .117180 DEPTH: 2000

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100549 HCG.....:
ALT RRC#: 93034 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 SHAMROCK ISD-COLLING 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 22000 - EMMERT #1100 FULL WI DECIMAL = .820320 #WELLS: 1
RRC#, WELL#.....: 93035 - 1100 RRC DIST.: 10 FULL RI DECIMAL = .179680 DEPTH: 1870

OPERATOR#, AGENT#: 740337 -
OPERATOR NAME....: SLT DAKOTA OPERATING
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100553 HCG.....:
ALT RRC#: 93035 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
34 SHAMROCK ISD-COLLING 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 12050 - MCDOWELL #14 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 93131 - 14 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2293
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000 980
01 COLLINGSWORTH COUNTY 1.000000 980 \$/BBLRESV: .00 EQUIP VAL: 976
35 WELLINGTON ISD-COLLI 1.000000 980 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 980 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 980
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 1,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17800 - WISCHKAEMPER 1I FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 93133 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2115

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	1,431	0	60.67	5.76	5.76	.00
				2	0	1,373	0	61.74	5.71	5.71	.00
				=====	=====	=====					=====
					0	2,804	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	COLLINGSWORTH CO APP	1.000000	4,740	1	6536	0	6536	6000	536	498	1591
01	COLLINGSWORTH COUNTY	1.000000	4,740	2	6220	0	6220	6000	220	176	1317
35	WELLINGTON ISD-COLLI	1.000000	4,740	=====	=====	=====	=====	=====	=====	=====	=====
50	COLLINGSWORTH CO HOS	1.000000	4,740		12756	0	12756	12000	756	674	2908
51	ROAD AND BRIDGE	1.000000	4,740								
52	COLLINGSWORTH CO UWC	1.000000	4,740								
				\$/BBLRESV:	.00	EQUIP VAL:		1,151			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		674	GAS VAL:		2,908
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		4,740	WI TOTAL:		1,830	RI TOTAL:	2,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 4.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 5,790
LAST YR 8/8 VAL: 14,160

LAST YR OIL PROD:
LAST YR GAS PROD: 1,257

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 12000 - MCDOWELL 13 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 93218 - 13 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2290
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	1,480	1	1315	0	1315	6000	-4,685	-4,350	269
01	COLLINGSWORTH COUNTY	1.000000	1,480		1315	0	1315	6000	4,685-	4,350-	269
35	WELLINGTON ISD-COLLI	1.000000	1,480								
50	COLLINGSWORTH CO HOS	1.000000	1,480								
51	ROAD AND BRIDGE	1.000000	1,480								
52	COLLINGSWORTH CO UWC	1.000000	1,480								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 3

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 100
LAST YR 8/8 VAL: 1,310

LAST YR OIL PROD:
LAST YR GAS PROD: 1,136

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 26100 - TROXELL E F #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 94093 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 1985
OPERATOR#, AGENT#: 701747 -

OPERATOR NAME....: RENEAU, JAMES SEED C
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000							
01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
35	WELLINGTON ISD-COLLI	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
52	COLLINGSWORTH CO UWC	1.000000			=====		=====		
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18600 - BRUTON -C- #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 95802 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2275

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	359	0	60.67	.79	.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	359	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				248	0	248	6000	-5,752	-5,341	33	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,240								
01	COLLINGSWORTH COUNTY	1.000000	1,240	248	0	248	6000	5,752-	5,341-	33	
35	WELLINGTON ISD-COLLI	1.000000	1,240								
50	COLLINGSWORTH CO HOS	1.000000	1,240	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,240	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,240	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 33			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		1,240	WI TOTAL:	1,210	RI TOTAL:	30	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 40
LAST YR 8/8 VAL: 1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 17700 - WISCHKAEMPER 1H FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 96134 - 1 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2100

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	1451	0	1451	6000	-4,549	-4,224
00	COLLINGSWORTH CO APP	1.000000	1,560	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,560		1451	0	1451	6000	4,549-	4,224-
35	WELLINGTON ISD-COLLI	1.000000	1,560							
50	COLLINGSWORTH CO HOS	1.000000	1,560		\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,560		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,560		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	353
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	1,560	WI TOTAL:	1,210	RI TOTAL:	350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 90
LAST YR 8/8 VAL: 1,300

LAST YR OIL PROD:
LAST YR GAS PROD: 399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 200 - HAWKINS -5- #1 FULL WI DECIMAL = .736299 #WELLS: 1
RRC#, WELL#.....: 98545 - 1 RRC DIST.: 10 FULL RI DECIMAL = .263701 DEPTH: 2328

OPERATOR#, AGENT#: 821850 -
OPERATOR NAME....: STINE-HAWKINS
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 100015 HCG.....:
ALT RRC#: 98545 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	359	60.67	3.47	3.47	.00	0
				=====	=====	=====					=====
					0	359	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	917	0	917	6000	-5,083	-4,719	307
00	COLLINGSWORTH CO APP	1.000000	1,520	=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,520		917	0	917	6000	5,083-	4,719-	307
34	SHAMROCK ISD-COLLING	1.000000	1,520								
50	COLLINGSWORTH CO HOS	1.000000	1,520								
51	ROAD AND BRIDGE	1.000000	1,520								
52	COLLINGSWORTH CO UWC	1.000000	1,520								
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 307			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,520	WI TOTAL:		1,210	RI TOTAL:	
										310	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 452

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18100 - BRUTON -B- #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 100382 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2335

OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	248	0	248	6000	-5,752	-5,341	33
00	COLLINGSWORTH CO APP	1.000000	1,240		=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,240		248	0	248	6000	5,752-	5,341-	33
35	WELLINGTON ISD-COLLI	1.000000	1,240								
50	COLLINGSWORTH CO HOS	1.000000	1,240		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,240		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
52	COLLINGSWORTH CO UWC	1.000000	1,240		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		33
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	1,240	WI TOTAL:	1,210	RI TOTAL:		30

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 40
LAST YR 8/8 VAL: 1,250

LAST YR OIL PROD:
LAST YR GAS PROD: 207

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

```
LEASE#, NAME.....: 22550 - LAYCOCK A #2098          FULL WI DECIMAL = .779297          #WELLS: 1
RRC#, WELL#.....: 104232 - 2098      RRC DIST.: 10    FULL RI DECIMAL = .220703          DEPTH: 1987
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SLT DAKOTA OPERATING								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: 324201 UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
100559								

ALT RRC#:	104232	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE							
REF ESE#:	100000	ROST.....:	WI	GRS	WI	TRD	WI	GRS	OPER	WI	REF	TV	WI	REF	TV	WI	REF

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	COLLINGSWORTH COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
34	SHAMROCK ISD-COLLING	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000		RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000				=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

```
OIL WELLHEAD PRICE: 73.12    GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE:
TYPE..(USNPQLHCT): S        GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /       GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:         ADDL GAS PRICES? N
```

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: VAL:

SERV WELLS: EO SCH#: VAL:

```
INT WELLS:      EQ SCH#:      VAL:
```

```

INS      WEELS:          EQ  SCH# :          VAL:
COMPRESSBS:          HP:          VAL:

```

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: ORPHAN WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1165 - MCDOWELL #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 104330 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2142
OPERATOR#, AGENT#: 932970 -
OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,157	0	60.67	1.37	1.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,157	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2216	0	2216	6000	-3,784	-3,513	689	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				2216	0	2216	6000	3,784-	3,513-	689	
35				1,900							
50				1,900							
51				1,900							
52				1,900							
				\$/BBLRESV: .00		EQUIP VAL:		1,208			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		1,900		WI TOTAL:		1,210	
										RI TOTAL:	
										690	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 580
LAST YR 8/8 VAL: 1,790

LAST YR OIL PROD:
LAST YR GAS PROD: 2,134

REMARKS1: WAS J B EXPL -'93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1150 - MCDOWELL #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 104331 - 1 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2150
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,000		3
-----	-----	-----
	3.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	1,210
LAST YR	RI VAL:	380
LAST YR	8/8 VAL:	1,590

LAST YR OIL PROD:	
LAST YR GAS PROD:	1,174

REMARKS1: WAS J B EXPL -'93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1850 - WISCHKAEMPER, EDGAR #1 E FULL WI DECIMAL = .937500 #WELLS: 1
RRC#, WELL#.....: 105731 - 1 E RRC DIST.: 10 FULL RI DECIMAL = .062500 DEPTH: 2200
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	COLLINGSWORTH CO APP	1.000000	1,270						
01	COLLINGSWORTH COUNTY	1.000000	1,270	\$/BBLRESV:	.00	EQUIP VAL:	1,269		
35	WELLINGTON ISD-COLLI	1.000000	1,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	1,270	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,270			=====		=====	
				8/8 VALUE:	1,270	WI TOTAL:	1,270	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.16	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	1,300
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 11

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	1175 - TAYLOR #1	FULL WI DECIMAL =	.784063	#WELLS:	1
RRC#, WELL#.....:	106369 - 1 RRC DIST.: 10	FULL RI DECIMAL =	.215937	DEPTH:	2150

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
WISCHKAEMPER, KENNET								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	1,438	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1545	0	1545	6000	-4.455	-4.136	396
-----	-------------------	---------	-----------	---	------	---	------	------	--------	--------	-----

00	COLLINGSWORTH CO APP	1.000000	1,610	=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,610	1545	0	1545	6000	4,455-	4,136-	396

35	WELLINGTON ISD-COLLI	1.000000	1,610				
50	COLLINGSWORTH CO HOS	1.000000	1,610	\$/BBLRESV:	.00	EQUIP VAL:	1.208

51	ROAD AND BRIDGE	1.000000	1,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	396

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.09
TYPE..(USNQHLCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000		4	
		3.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,210
LAST YR	RI VAL:	330
LAST YR	8/8 VAL:	1,540

LAST YR OIL PROD:
LAST YR GAS PROD: 1,388

REMARKS1: WAS J B EXPL -'93

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1185 - TAYLOR #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 106370 - 2 RRC DIST.: 10 FULL RI DECIMAL = .250000 DEPTH: 2150
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	1,438	0	60.67	1.37	1.37	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	1,438	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1478	0	1478	6000	-4,522	-4,199	460	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				1478	0	1478	6000	4,522-	4,199-	460	
35				1,670	1,670						
50				1,670	1,670						
51				1,670	1,670						
52				1,670	1,670						
				\$/BBLRESV: .00		EQUIP VAL: 1,208					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 460			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		1,670	WI TOTAL: 1,210		RI TOTAL: 460		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 380
LAST YR 8/8 VAL: 1,590

LAST YR OIL PROD:
LAST YR GAS PROD: 1,417

REMARKS1: WAS J B EXPL -'93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 18250 - WISCHKAEMPER #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 106700 - 1 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 2375
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	340	0	60.67	.79	.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	340	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				235	0	235	6000	-5,765	-5,376	32	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,240								
01	COLLINGSWORTH COUNTY	1.000000	1,240	235	0	235	6000	5,765-	5,376-	32	
35	WELLINGTON ISD-COLLI	1.000000	1,240								
50	COLLINGSWORTH CO HOS	1.000000	1,240	\$/BBLRESV: .00		EQUIP VAL: 1,208					
51	ROAD AND BRIDGE	1.000000	1,240	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
52	COLLINGSWORTH CO UWC	1.000000	1,240	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 32			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	=====
				8/8 VALUE:		1,240	WI TOTAL:	1,210	RI TOTAL:	30	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: .63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,330
LAST YR RI VAL: 210
LAST YR 8/8 VAL: 1,540

LAST YR OIL PROD:
LAST YR GAS PROD: 177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

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LEASE#, NAME.....: 26850 - POWELL #3          FULL WI DECIMAL = .569531          #WELLS: 1
RRC#, WELL#.....: 107389 - 3      RRC DIST.: 10  FULL RI DECIMAL = .430469          DEPTH: 2306
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
WISCHKAEMPER, KENNET								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	3,202	0

ALT RRC#:	107389	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE
--	-----	-----	-----

[illegible]

01	COLLINGSWORTH COONRY	1.000000	4,990	5501	0	5501	0000	055	555	5770
34	SHAMROCK ISD-COLLING	1.000000	4,990							

50	COLLINGSWORTH CO ACS	1.000000	4,990	\$/BBLRESV:	.00	EQUIP VAL:	1,208	
51	ROAD AND BRIDGE	1.000000	4,880	\$/BBLPROD:	0	WT OIL VAL:	0	RI OIL VAL:

32	COLLINGSWORTH CO UWC	1.0000000	4,990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,778
				RI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

0/0 VALUE:	4 000	WT TOTAL:	1 210	DT TOTAL:	2 780
------------	-------	-----------	-------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	2.34
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.34
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		9	
-----	-----	-----	-----
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 31  VAL:      1,300
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	5,560
LAST YR	RI VAL:	14,340
LAST YR	8/8 VAL:	19,900

LAST YR OIL PROD:
LAST YR GAS PROD: 3,209

REMARKS1: WAS RENEAU JAMES SEED CO-'95
REMARKS2: WAS EXPLORER O&G'92
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1115 - KEN GILL #1 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 108438 - 1 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 2125
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
-----				1	770	0	770	6000	-5,230	-4,856	

00	COLLINGSWORTH CO APP	1.000000	1,420		=====	=====	=====	=====	=====	=====	
01	COLLINGSWORTH COUNTY	1.000000	1,420		770	0	770	6000	5,230-	4,856-	
35	WELLINGTON ISD-COLLI	1.000000	1,420								
50	COLLINGSWORTH CO HOS	1.000000	1,420		\$/BBLRESV:	.00	EQUIP VAL:	1,208			
51	ROAD AND BRIDGE	1.000000	1,420		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	1,420		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	207	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				=====							=====
				8/8 VALUE:	1,420	WI TOTAL:	1,210	RI TOTAL:	210		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

3.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 60
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD: 871

REMARKS1: WAS J B EXPL -'93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 1125 - MCDOWELL HEIRS 1 FULL WI DECIMAL = .776250 #WELLS: 1
RRC#, WELL#.....: 108612 - 1 RRC DIST.: 10 FULL RI DECIMAL = .223750 DEPTH: 2061
OPERATOR#, AGENT#: 932970 -

OPERATOR NAME....: WISCHKAEMPER, KENNET
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	5,752	0	60.67	2.95	2.95	.00	0
ALT JOB#:	UNIT.....:	2	0	5,579	0	61.74	2.92	2.92	.00	0
ALT LSE#:	HCG.....:	3	0	5,412	0	62.82	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	5,249	0	63.94	2.88	2.88	.00	0
		5	0	5,092	0	65.07	2.86	2.86	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	COLLINGSWORTH CO APP	1.000000	54,890	7	0	0	4,791	0	66.22	2.84	2.84	.00	0
01	COLLINGSWORTH COUNTY	1.000000	54,890	8	0	0	4,647	0	66.22	2.84	2.84	.00	0
35	WELLINGTON ISD-COLLI	1.000000	54,890	9	0	0	4,508	0	66.22	2.84	2.84	.00	0
50	COLLINGSWORTH CO HOS	1.000000	54,890	10	0	0	4,372	0	66.22	2.84	2.84	.00	0
51	ROAD AND BRIDGE	1.000000	54,890	11	0	0	4,241	0	66.22	2.84	2.84	.00	0
52	COLLINGSWORTH CO UWC	1.000000	54,890	12	0	0	4,114	0	66.22	2.84	2.84	.00	0
				13	0	0	3,990	0	66.22	2.84	2.84	.00	0
				14	0	0	3,871	0	66.22	2.84	2.84	.00	0
				15	0	0	3,755	0	66.22	2.84	2.84	.00	0
				16	0	0	3,642	0	66.22	2.84	2.84	.00	0
				17	0	0	3,533	0	66.22	2.84	2.84	.00	0
				18	0	0	3,427	0	66.22	2.84	2.84	.00	0
				19	0	0	3,324	0	66.22	2.84	2.84	.00	0
				20	0	0	3,224	0	66.22	2.84	2.84	.00	0
				21	0	0	3,127	0	66.22	2.84	2.84	.00	0
				22	0	0	3,034	0	66.22	2.84	2.84	.00	0
				23	0	0	2,943	0	66.22	2.84	2.84	.00	0
				24	0	0	2,854	0	66.22	2.84	2.84	.00	0
				25	0	0	2,769	0	66.22	2.84	2.84	.00	0
*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28			0		102,189	0					0
YRS FLAT:	FMVF:	8/8 RES:											

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.35	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	1	13172	0	13172	6000	7,172	6,659	3541
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	12647	0	12647	6000	6,647	5,320	2956
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	12225	0	12225	6000	6,225	4,295	2485
		4	11736	0	11736	6000	5,736	3,412	2074
OP EXP \$/YR	OIL BOPD	5	11305	0	11305	6000	5,305	2,720	1738
-----	-----	6	10889	0	10889	6000	4,889	2,161	1455
6,000	16	7	10563	0	10563	6000	4,563	1,739	1228
-----	-----	8	10246	0	10246	6000	4,246	1,395	1035
	3.0 99	9	9938	0	9938	6000	3,938	1,115	873
		10	9640	0	9640	6000	3,640	889	737
		11	9351	0	9351	6000	3,351	705	621
		12	9070	0	9070	6000	3,070	557	524
		13	8798	0	8798	6000	2,798	438	442
		14	8534	0	8534	6000	2,534	342	373
ALT JAN 1 HYPERBOLIC FORECAST:		15	8278	0	8278	6000	2,278	265	314
OIL: D B: De/Dt: /		16	8030	0	8030	6000	2,030	203	265
GAS: M B: De/Dt: /		17	7789	0	7789	6000	1,789	155	224
PRD: M B: De/Dt: /		18	7555	0	7555	6000	1,555	116	189
		19	7329	0	7329	6000	1,329	85	159
PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300		20	7109	0	7109	6000	1,109	61	134
SERV WELLS: EQ SCH#: VAL:		21	6896	0	6896	6000	896	43	113
INJ WELLS: EQ SCH#: VAL:		22	6689	0	6689	6000	689	28	96
COMPRESSRS: HP: VAL:		23	6488	0	6488	6000	488	17	81
OTHER EQ VALUE(RCNLD):		24	6293	0	6293	6000	293	9	68
		25	6105	0	6105	6000	105	3	57
				=====	=====	=====	=====	=====	=====
LAST YR WI VAL:	27,330		226675	0	226675	150000	76,675	32,732	21782
LAST YR RI VAL:	20,280								
LAST YR 8/8 VAL:	47,610								

LAST YR OIL PROD:		WI PAYOUT: 5.4	GAS VAL: 32,732	GAS VAL: 21,782
LAST YR GAS PROD: 3,520		RI PAYOUT: 6.3	PRD VAL: 0	PRD VAL: 0
			=====	=====
	8/8 VALUE:	54,890	WI TOTAL:	33,110
			RI TOTAL:	21,780

REMARKS1: WAS J B EXPL -'93
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....	21420 - SESCO #1	FULL WI DECIMAL =	.774218	#WELLS:	1
RRC#, WELL#.....	109669 - 1 RRC DIST...: 10	FULL RI DECIMAL =	.225782	DEPTH:	2085

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
RENAU OIL CO.								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
-----------	-------------	----	---------	---------	---------	----------	---------	---------	---------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

01	COLLINGSWORTH COUNTY	1.000000	\$/BBLRESV:	.00	EQUIP VAL:	0		
35	WELLINGTON ISD-COLLI	1.000000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
50	COLLINGSWORTH CO HOS	1.000000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
51	ROAD AND BRIDGE	1.000000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
52	COLLINGSWORTH CO UWC	1.000000						
			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,200			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: WAS J B EXPL-'91
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 1760 - PAL #1 FULL WI DECIMAL = .808413 #WELLS: 1
RRC#, WELL#.....: 110638 - 1 RRC DIST.: 10 FULL RI DECIMAL = .191587 DEPTH: 2020
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: WAS J B EXPL -'91
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MASSUPDATE

LEASE#, NAME.....: 21430 - SESO #C-1 FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 114566 - 1 RRC DIST.: 10 FULL RI DECIMAL = .218750 DEPTH: 2052
OPERATOR#, AGENT#: 701746 -
OPERATOR NAME....: RENEAU OIL CO.
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 COLLINGSWORTH CO APP 1.000000
01 COLLINGSWORTH COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
35 WELLINGTON ISD-COLLI 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL
REMARKS2: WAS J B EXPL -'91
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30003 - MCDOWELL # 16 FULL WI DECIMAL = .819336 #WELLS: 1
RRC#, WELL#.....: 126313 - 16 RRC DIST.: 10 FULL RI DECIMAL = .180664 DEPTH: 2168
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	3,219	0	60.67	3.25	3.25	.00	0
ALT JOB#:	UNIT.....:	2	0	3,090	0	61.74	3.23	3.23	.00	0
ALT LSE#:	HCG.....:	3	0	2,966	0	62.82	3.20	3.20	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,847	0	63.94	3.18	3.18	.00	0
		5	0	2,734	0	65.07	3.15	3.15	.00	0
		6	0	2,624	0	66.22	3.13	3.13	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,519	0	66.22	3.13	3.13	.00	0
---	-----	-----	-----	8	0	2,418	0	66.22	3.13	3.13	.00	0

00	COLLINGSWORTH CO APP	1.000000	16,180	=====	=====	=====					=====	
01	COLLINGSWORTH COUNTY	1.000000	16,180		0	22,417	0					0
35	WELLINGTON ISD-COLLI	1.000000	16,180									

50	COLLINGSWORTH CO HOS	1.000000	16,180		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
51	ROAD AND BRIDGE	1.000000	16,180	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	COLLINGSWORTH CO UWC	1.000000	16,180	--	-----	-----	-----	-----	-----	-----	-----

				1	8572	0	8572	6000	2,572	2,388	1762
				2	8178	0	8178	6000	2,178	1,743	1462
				3	7778	0	7778	6000	1,778	1,227	1209
				4	7420	0	7420	6000	1,420	845	1003
				5	7056	0	7056	6000	1,056	542	830
				6	6731	0	6731	6000	731	323	688
				7	6462	0	6462	6000	462	176	574
				8	6203	0	6203	6000	203	67	480
				=====	=====	=====	=====	=====	=====	=====	=====
					58400	0	58400	48000	10,400	7,311	8008

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 859
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 4.2	GAS VAL: 7,311
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.59			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	8/8 VALUE: 16,180	WI TOTAL: 8,170	RI TOTAL: 8,010
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		9	
-----	-----	-----	-----
		4.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 1,300
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	8,000
LAST YR RI VAL:	7,290
LAST YR 8/8 VAL:	15,290

LAST YR OIL PROD:	
LAST YR GAS PROD:	3,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30002 - KNOLL # 2-A FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 126347 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 1967

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	2,135	0	60.67	4.45	4.45	.00	0
2	0	2,028	0	61.74	4.41	4.41	.00	0
3	0	1,926	0	62.82	4.38	4.38	.00	0
4	0	1,830	0	63.94	4.34	4.34	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	7,919	0					0

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	COLLINGSWORTH CO APP	1.000000	9,580	---	---	---	---	---	---	---
01	COLLINGSWORTH COUNTY	1.000000	9,580	---	---	---	---	---	---	---
35	WELLINGTON ISD-COLLI	1.000000	9,580	1	7534	0	6000	1,534	1,424	1834
50	COLLINGSWORTH CO HOS	1.000000	9,580	2	7093	0	6000	1,093	875	1502
51	ROAD AND BRIDGE	1.000000	9,580	3	6692	0	6000	692	477	1232
52	COLLINGSWORTH CO UWC	1.000000	9,580	4	6300	0	6000	300	178	1009
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				27619	0	27619	24000	3,619	2,954	5577

\$/BBLRESV: .00 EQUIP VAL: 1,044
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 2,954 GAS VAL: 5,577
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,580 WI TOTAL: 4,000 RI TOTAL: 5,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 3.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.54
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		6	
-----	-----	-----	-----
	5.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220
LAST YR RI VAL: 740
LAST YR 8/8 VAL: 1,960

LAST YR OIL PROD:
LAST YR GAS PROD: 1,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

```
LEASE#, NAME.....: 30039 - HAWKINS W G #1A          FULL WI DECIMAL = .781250          #WELLS: 1
RRC#, WELL#.....: 133595 - 1A  RRC DIST.: 10        FULL RI DECIMAL = .218750          DEPTH: 2267
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	-----	-----	-----	-----	-----
STINE-HAWKINS								
68826001								
PANHANDLE, EAST								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 324201	UNIT.....:	0	693	0	0

ALT RRC#:	133595	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2144	0	2144	6000	-3.856	-3.580	560
-----	-------------------	---------	-----------	---	------	---	------	------	--------	--------	-----

00	COLLINGSWORTH CO APP	1.000000	1,490	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	1,490	2144	0	2144	6000	3,856-	3,580-	5600

50	COLLINGSWORTH CO HOS	1.000000	1,490	\$/BBLRESV: .00	EQUIP VAL: 929
----	----------------------	----------	-------	-----------------	----------------

51	ROAD AND BRIDGE	1.000000	1,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.000000	1,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	560

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	73.12	GAS WI GR PRICE:	3.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.16
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,000		2	
-----	-----	-----	-----
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	D	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#:      VAL:
SERV WELLS:      EQ SCH#:      VAL:      1,000
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:
LAST YR GAS PROD: 490

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30025 - WATTENBARGER "A" 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 171528 - 3 RRC DIST.: 10 FULL RI DECIMAL = .125000 DEPTH: 652

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1748	0	1748	6000	-4,252	-3,948	233			
00	COLLINGSWORTH CO APP	1.000000	1,440		=====	=====	=====	=====	=====	=====	=====			
01	COLLINGSWORTH COUNTY	1.000000	1,440		1748	0	1748	6000	4,252-	3,948-	233			
35	WELLINGTON ISD-COLLI	1.000000	1,440											
50	COLLINGSWORTH CO HOS	1.000000	1,440		\$/BBLRESV:	.00	EQUIP VAL:	1,208						
51	ROAD AND BRIDGE	1.000000	1,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
52	COLLINGSWORTH CO UWC	1.000000	1,440		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	233				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	1,440	WI TOTAL:	1,210	RI TOTAL:	230				

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 2

9.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,220
LAST YR RI VAL: 70
LAST YR 8/8 VAL: 1,290

LAST YR OIL PROD:
LAST YR GAS PROD: 841

REMARKS1: SEC 92 BLK 12 H&GN SUR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 30022 - MCDOWELL #22 FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 171889 - 22 RRC DIST.: 10 FULL RI DECIMAL = .179687 DEPTH: 2230
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	2,694	0	66.22	3.49	3.49	.00	0
---	-----	-----	-----	8	0	2,613	0	66.22	3.49	3.49	.00	0
00	COLLINGSWORTH CO APP	1.000000	25,610	9	0	2,535	0	66.22	3.49	3.49	.00	0
01	COLLINGSWORTH COUNTY	1.000000	25,610	10	0	2,459	0	66.22	3.49	3.49	.00	0
35	WELLINGTON ISD-COLLI	1.000000	25,610	11	0	2,385	0	66.22	3.49	3.49	.00	0
50	COLLINGSWORTH CO HOS	1.000000	25,610	12	0	2,313	0	66.22	3.49	3.49	.00	0
51	ROAD AND BRIDGE	1.000000	25,610	13	0	2,244	0	66.22	3.49	3.49	.00	0
52	COLLINGSWORTH CO UWC	1.000000	25,610	14	0	2,177	0	66.22	3.49	3.49	.00	0
				15	0	2,111	0	66.22	3.49	3.49	.00	0
					=====	=====	=====					=====
					0	39,539	0					0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	9606	0	6006	6000	3,606	3,348	1962
				2	9267	0	9267	6000	3,267	2,615	1646
				3	8914	0	8914	6000	2,914	2,011	1377
*** PARAMETERS ***				4	8574	0	8574	6000	2,574	1,531	1151
				5	8270	0	8270	6000	2,270	1,164	966
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	7953	0	7953	6000	1,953	863	808
YRS FLAT:	FMVF:	8/8 RES:		7	7715	0	7715	6000	1,715	654	681
				8	7483	0	7483	6000	1,483	487	575
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 2.89			9	7259	0	7259	6000	1,259	357	485
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89			10	7041	0	7041	6000	1,041	254	409
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			11	6830	0	6830	6000	830	175	345
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	6625	0	6625	6000	625	113	291
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	6426	0	6426	6000	426	67	245
				14	6233	0	6233	6000	233	31	207
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	6046	0	6046	6000	46	5	174
				=====	=====	=====	=====	=====	=====	=====	=====
6,000					114242	0	114242	90000	24,242	13,675	11322

3.0 99
\$/BBLRESV: .00 EQUIP VAL: 610
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: 4.8 GAS VAL: 13,675 GAS VAL: 11,322
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 25,610 WI TOTAL: 14,290 RI TOTAL: 11,320
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,240
LAST YR RI VAL: 790
LAST YR 8/8 VAL: 2,030

LAST YR OIL PROD:
LAST YR GAS PROD: 3,275

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....:	30024 - MCDOWELL "A" 18	FULL WI DECIMAL = .820312	#WELLS: 1
RRC#, WELL#.....:	172280 - 18 RRC DIST.: 10	FULL RI DECIMAL = .179688	DEPTH: 2230

OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC

GAS FIELD#.....: 68826001

GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	708	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	-----	----	-----	--	-----	-----	-----	-----	-----	-----	-----

00	COLLINGSWORTH CO APP	1.000000	1.470	1	1278	0	1278	6000	-4,722	-4,384	261
					=====	=====	=====	=====	=====	=====	=====

01	COLLINGSWORTH COUNTY	1.000000	1,470	1278	0	1278	6000	4,722-	4,384-	261
35	WILLINGTON ISD-COLL	1.000000	1,470							

50	COLLINGSWORTH CO HOS	1.000000	1,470	\$/BBLRESV:	.00	EQUIP VAL:	1,208		
51	ROAD AND BRIDGE	1.000000	1,470	\$/BBLPROD:	0	WT OIL VAL:	0	PI OIL VAL:	0

51	ROAD AND BRIDGE	1.0000000	1,470	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	COLLINGSWORTH CO UWC	1.0000000	1,470	WI PAYOUT:	0	GAS VAL:	0	GAS VAL:	261

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

8/8 VALUE:	1,470	WI TOTAL:	1,210	RI TOTAL:	260
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT).: P GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

----- 6,000 ----- 2 -----

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 1,790

LAST YR RI VAL: 570

LAST YR 8/8 VAL: 2,360

LAST YR OIL PROD:

LAST YR GAS PROD: 722

REMARKS1: SEC 106 BLK 22 H&GN

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30030 - WISCHKAEMPER #B-2 FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 175588 - 2 RRC DIST.: 10 FULL RI DECIMAL = .207031 DEPTH: 2090

OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5168	0	5168	6000	-832	-772	1258	
00	COLLINGSWORTH CO APP	1.000000	2,470		=====	=====	=====	=====	=====	=====	=====	=====
01	COLLINGSWORTH COUNTY	1.000000	2,470		5168	0	5168	6000	832-	772-	1258	
35	WELLINGTON ISD-COLLI	1.000000	2,470									
50	COLLINGSWORTH CO HOS	1.000000	2,470		\$/BBLRESV:	.00	EQUIP VAL:	1,208				
51	ROAD AND BRIDGE	1.000000	2,470		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
52	COLLINGSWORTH CO UWC	1.000000	2,470		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,258		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	2,470	WI TOTAL:	1,210	RI TOTAL:	1,260		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 6

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 100
LAST YR 8/8 VAL: 1,310

LAST YR OIL PROD:
LAST YR GAS PROD: 1,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30028 - LAYCOCK #A 10 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 178294 - 10 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2080
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	2,030	1	4404	0	4404	6000	-1,596	-1,482	818
01	COLLINGSWORTH COUNTY	1.000000	2,030		4404	0	4404	6000	1,596-	1,482-	818
35	WELLINGTON ISD-COLLI	1.000000	2,030								
50	COLLINGSWORTH CO HOS	1.000000	2,030								
51	ROAD AND BRIDGE	1.000000	2,030								
52	COLLINGSWORTH CO UWC	1.000000	2,030								

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 4

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,850
LAST YR RI VAL: 1,970
LAST YR 8/8 VAL: 3,820

LAST YR OIL PROD:
LAST YR GAS PROD: 1,500

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 4/04/2025 MNRLTSIF

LEASE#, NAME.....: 30029 - LAYCOCK A #11 FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 178295 - 11 RRC DIST.: 10 FULL RI DECIMAL = .166016 DEPTH: 2290
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME.....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.:	ALT G\$ RRC:	1	0	2,516	0	60.67	4.54	4.54	.00	0
ALT JOB#:	UNIT.....:	2	0	2,440	0	61.74	4.51	4.51	.00	0
ALT LSE#:	HCG.....:	3	0	2,367	0	62.82	4.47	4.47	.00	0
ALT RRC#:	GRAPH.....:	4	0	2,296	0	63.94	4.44	4.44	.00	0
		5	0	2,227	0	65.07	4.41	4.41	.00	0
		6	0	2,160	0	66.22	4.38	4.38	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	COLLINGSWORTH CO APP	1.000000	23,930	7	0	2,095	0	66.22	4.38	4.38	.00	0
01	COLLINGSWORTH COUNTY	1.000000	23,930	8	0	2,032	0	66.22	4.38	4.38	.00	0
34	SHAMROCK ISD-COLLING	1.000000	23,930	9	0	1,971	0	66.22	4.38	4.38	.00	0
50	COLLINGSWORTH CO HOS	1.000000	23,930	10	0	1,912	0	66.22	4.38	4.38	.00	0
51	ROAD AND BRIDGE	1.000000	23,930	11	0	1,855	0	66.22	4.38	4.38	.00	0
52	COLLINGSWORTH CO UWC	1.000000	23,930	12	0	1,799	0	66.22	4.38	4.38	.00	0
				13	0	1,745	0	66.22	4.38	4.38	.00	0
				14	0	1,693	0	66.22	4.38	4.38	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	29,108	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	9526	0	9526	6000	3,526	3,274	1768
				2	9179	0	9179	6000	3,179	2,545	1481
				3	8825	0	8825	6000	2,825	1,949	1239
				4	8503	0	8503	6000	2,503	1,489	1038
*** PARAMETERS ***				5	8192	0	8192	6000	2,192	1,124	870
				6	7892	0	7892	6000	1,892	836	728
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	7655	0	7655	6000	1,655	631	614
YRS FLAT:	FMVF:	8/8 RES:		8	7426	0	7426	6000	1,426	468	518
				9	7203	0	7203	6000	1,203	341	437
OIL WELLHEAD PRICE: 73.12	GAS WI GR PRICE: 3.62			10	6987	0	6987	6000	987	241	369
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.62			11	6777	0	6777	6000	777	164	311
TYPE..(USNPQLHCT): P	GAS %TAX ALLOW.: 12.5			12	6574	0	6574	6000	574	104	262
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	6377	0	6377	6000	377	59	221
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	6185	0	6185	6000	185	25	187
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		107301	0	107301	84000	23,301	13,250	10043
-----	-----	-----	-----		-----	-----	-----	-----	-----	-----	-----
6,000		7			\$/BBLRESV: .00		EQUIP VAL: 641				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
		3.0 99			WI PAYOUT: 4.8		GAS VAL: 13,250		GAS VAL: 10,043		
					RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	23,930	WI TOTAL:	13,890	RI TOTAL:	10,040	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 180
LAST YR 8/8 VAL: 1,390

LAST YR OIL PROD:
LAST YR GAS PROD: 932

REMARKS1: TY25: LOE RENDERED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30026 - MCDOWELL #25 FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 179443 - 25 RRC DIST.: 10 FULL RI DECIMAL = .179688 DEPTH: 2120
OPERATOR#, AGENT#: 040209 - 574

OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	358	0	60.67	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	358	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				587	0	587	6000	-5,413	-5,026	120	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	COLLINGSWORTH CO APP	1.000000	1,330								
01	COLLINGSWORTH COUNTY	1.000000	1,330	587	0	587	6000	5,413-	5,026-	120	
35	WELLINGTON ISD-COLLI	1.000000	1,330								
50	COLLINGSWORTH CO HOS	1.000000	1,330	\$/BBLRESV:	.00	EQUIP VAL:		1,208			
51	ROAD AND BRIDGE	1.000000	1,330	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
52	COLLINGSWORTH CO UWC	1.000000	1,330	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	120	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0	
				=====				=====			
				8/8 VALUE:	1,330	WI TOTAL:		1,210	RI TOTAL:	120	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000 1

4.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,210
LAST YR RI VAL: 80
LAST YR 8/8 VAL: 1,290

LAST YR OIL PROD:
LAST YR GAS PROD: 518

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST RRC CO#: 87 COLLINGSWORTH LAST UPDATE: 3/18/2025 MNRLTSIF

LEASE#, NAME.....: 30027 - NEELY #4 FULL WI DECIMAL = .769043 #WELLS: 1
RRC#, WELL#.....: 179444 - 4 RRC DIST.: 10 FULL RI DECIMAL = .230957 DEPTH: 480
OPERATOR#, AGENT#: 040209 - 574
OPERATOR NAME....: BCE-MACH III LLC
GAS FIELD#.....: 68826001
GAS FIELD NAME...: PANHANDLE, EAST

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 324201 UNIT.....:
ALT LSE#: 206562 HCG.....:
ALT RRC#: 179444 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 COLLINGSWORTH CO APP 1.000000 1,270
01 COLLINGSWORTH COUNTY 1.000000 1,270 \$/BBLRESV: .00 EQUIP VAL: 1,269
34 SHAMROCK ISD-COLLING 1.000000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
50 COLLINGSWORTH CO HOS 1.000000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
51 ROAD AND BRIDGE 1.000000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
52 COLLINGSWORTH CO UWC 1.000000 1,270
8/8 VALUE: 1,270 WI TOTAL: 1,270 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.12 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): P GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 1,300
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,270
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,270

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 304400 - COLLINGSWORTH CO APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	1020	608665	0	50617
2	946	308029	0	47855
3	878	275339	0	45283
4	692	247065	0	36466
5	649	226534	0	34808
6	610	200987	0	33268
7	482	165801	0	26308
8	455	133907	0	24817
9	429	106345	0	23442
10	272	90342	0	14868
11	264	80973	0	14422
12	256	64577	0	13989
13	249	60356	0	13569
14	241	45511	0	13162
15	234	39819	0	12767
16	227	34205	0	12384
17	220	30878	0	12013
18	213	27006	0	11652
19	207	21853	0	11303
20	201	18730	0	10964
21	195	15400	0	10635
22	0	13460	0	0
23	0	13057	0	0
24	0	12665	0	0
25	0	10037	0	0
26	0	3525	0	0
27	0	3419	0	0
28	0	3316	0	0
	=====	=====	=====	=====
	8940	2861801	0	474592

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	1,363,095	0	1,413,712	1,644,000	230,288-	213,783-	330,863
2	819,712	0	867,567	602,000	265,567	212,909	171,707
3	734,612	0	779,895	557,500	222,395	153,862	135,180
4	659,158	0	695,624	511,500	184,124	109,934	104,528
5	603,084	0	637,892	487,500	150,392	77,496	83,460
6	541,280	0	574,548	454,500	120,048	53,391	65,566
7	444,834	0	471,142	373,500	97,642	37,480	47,270
8	365,220	0	390,037	310,500	79,537	26,350	33,969
9	287,774	0	311,216	245,000	66,216	18,930	23,687
10	242,347	0	257,215	201,500	55,715	13,751	17,457
11	217,765	0	232,187	185,000	47,187	10,060	13,892
12	176,665	0	190,654	150,500	40,154	7,393	10,309
13	163,783	0	177,352	143,500	33,852	5,384	8,335
14	126,149	0	139,311	110,500	28,811	3,955	5,789
15	110,320	0	123,087	98,500	24,587	2,913	4,368
16	94,053	0	106,437	85,500	20,937	2,139	3,317
17	83,656	0	95,669	78,000	17,669	1,558	2,559
18	74,994	0	86,646	72,000	14,646	1,112	2,014
19	57,742	0	69,045	57,000	12,045	786	1,385
20	49,161	0	60,125	50,000	10,125	568	1,023
21	38,216	0	48,851	40,500	8,351	401	787
22	35,496	0	35,496	28,500	6,996	288	510
23	34,430	0	34,430	28,500	5,930	210	431
24	33,397	0	33,397	28,500	4,897	150	362
25	25,999	0	25,999	22,000	3,999	106	248
26	9,878	0	9,878	6,500	3,378	77	86
27	9,582	0	9,582	6,500	3,082	60	72
28	9,294	0	9,294	6,500	2,794	47	61
	=====	=====	=====	=====	=====	=====	=====
	7,411,696	0	7,886,288	6,585,500	1,300,788	527,527	1,069,235

EQUIP VAL:	414,510		
WI OIL VAL:	83,603	RI OIL VAL:	52,164
GAS VAL:	443,924	GAS VAL:	1,017,071
PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	2,011,280	WI TOTAL:	942,040	RI TOTAL:	1,069,240
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